



Ref: 9/6/2

## ANNOUNCEMENT OF TENDER RESULTS: 21 August 2019

**EMBARGO : FOR IMMEDIATE RELEASE**

### **NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 21 August 2019.**

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The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock tender held today, 21 August 2019, for the GC23, GC27, GC32, GC37 and GC43 follows:

<b>Auction Summary - NAMIGB 8.85 10/15/23</b>	
<b>Settlement Date</b>	<b>8/22/2019</b>
Total Amount Allocated	55,000,000
Total Number of Bids Received	32
Total Amount of All Bids Received	281,070,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	101.24371/8.48000
Highest Price / Lowest Yield Allocated	102.92587/7.99950
Lowest Price / Highest Yield Allocated in Full	101.31305/8.46000
Weighted Average (Price/Yield)	101.34118/8.45189
Best Bid (Price/Yield)	102.92587/7.99950
Worst Bid (Price/Yield)	100.41621/8.72000
Weighted Average Bid (Price/Yield)	101.06049/8.53293
Percentage Partial Allocation (Approximate)	96.00%
Bid to Cover Ratio	5.11
Amount Bid to Offered Ratio	5.11
Amount Offered	55,000,000

<b>Auction Summary - NAMIGB 8 01/15/27</b>	
<b>Settlement Date</b>	<b>8/22/2019</b>
Total Amount Allocated	45,000,000
Total Number of Bids Received	22
Total Amount of All Bids Received	191,100,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	94.30780/9.06900
Highest Price / Lowest Yield Allocated	94.66150/9.00000
Lowest Price / Highest Yield Allocated in Full	94.35384/9.06000
Weighted Average (Price/Yield)	94.40887/9.04925
Best Bid (Price/Yield)	94.66150/9.00000
Worst Bid (Price/Yield)	93.23652/9.28000
Weighted Average Bid (Price/Yield)	94.01947/9.12549
Percentage Partial Allocation (Approximate)	86.00%
Bid to Cover Ratio	4.25
Amount Bid to Offered Ratio	4.25
Amount Offered	45,000,000

<b>Auction Summary - NAMIGB 9 04/15/32</b>	
<b>Settlement Date</b>	<b>8/22/2019</b>
Total Amount Allocated	35,000,000
Total Number of Bids Received	10
Total Amount of All Bids Received	67,000,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	91.74448/10.17000
Highest Price / Lowest Yield Allocated	92.07618/10.12000
Lowest Price / Highest Yield Allocated in Full	91.74448/10.17000
Weighted Average (Price/Yield)	91.88359/10.14900
Best Bid (Price/Yield)	92.07618/10.12000
Worst Bid (Price/Yield)	91.54626/10.20000
Weighted Average Bid (Price/Yield)	91.77380/10.16557
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.91
Amount Bid to Offered Ratio	1.91
Amount Offered	35,000,000

<b>Auction Summary - NAMIGB 9 ½ 07/15/37</b>	
<b>Settlement Date</b>	<b>8/22/2019</b>
Total Amount Allocated	30,000,000
Total Number of Bids Received	13
Total Amount of All Bids Received	106,400,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	90.63950/10.68000
Highest Price / Lowest Yield Allocated	90.78625/10.66000
Lowest Price / Highest Yield Allocated in Full	90.68349/10.67400
Weighted Average (Price/Yield)	90.69207/10.67283
Best Bid (Price/Yield)	90.78625/10.66000
Worst Bid (Price/Yield)	90.20147/10.74000
Weighted Average Bid (Price/Yield)	90.46287/10.70414
Percentage Partial Allocation (Approximate)	90.48%
Bid to Cover Ratio	3.55
Amount Bid to Offered Ratio	3.55
Amount Offered	30,000,000

<b>Auction Summary - NAMIGB 10 07/15/43</b>	
<b>Settlement Date</b>	<b>8/22/2019</b>
Total Amount Allocated	25,000,000
Total Number of Bids Received	19
Total Amount of All Bids Received	107,600,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	90.88614/11.09000
Highest Price / Lowest Yield Allocated	91.19443/11.05000
Lowest Price / Highest Yield Allocated in Full	90.92458/11.08500
Weighted Average (Price/Yield)	91.01448/11.07332
Best Bid (Price/Yield)	91.19443/11.05000
Worst Bid (Price/Yield)	88.92514/11.35000
Weighted Average Bid (Price/Yield)	90.36004/11.15880
Percentage Partial Allocation (Approximate)	66.00%
Bid to Cover Ratio	4.3
Amount Bid to Offered Ratio	4.3
Amount Offered	25,000,000

**INVESTMENT AND DOMESTIC MARKETS DIVISION**  
**BANK OF NAMIBIA**  
**WINDHOEK**  
**TELEPHONE: (061) 283 5222/5163**  
**FAX NO: (061) 2835214 (DEDICATED)**