



BANK OF NAMIBIA

**NAMIBIAN BANKING INDUSTRY
AGGREGATED INCOME STATEMENT (BIR 200)
QUARTERLY FIGURES FOR THE YEAR 2002**

(All amounts to be rounded off to the nearest thousands Namibia Dollar)

ITEM DESCRIPTION	2002			
	31-Mar	30-Jun	30-Sep	31-Dec
Interest income from loans and advances and deposits placed	375 991	497 265	530 968	597 611
Intragroup bank loans	9 928	20 352	12 844	9 829
Interbank loans	4 482	5 953	5 054	8 755
Foreign currency loans and advances	8 422	6 529	8 117	3 609
Instalment debtors, hire purchase, suspensive sales and leases	76 384	87 647	98 486	107 283
Mortgage loans	116 357	191 601	212 821	230 479
Other fixed term loans	52 282	67 835	66 980	73 370
Overdraft	82 943	90 454	96 710	106 292
Credit card debtors less unearned finance charges	-	-	-	-
Bills, promissory notes and acceptances discounted	6 521	7 003	8 783	9 028
Loans granted under resale agreement	-	-	-	-
Redeemable preference shares	8 477	8 181	8 018	6 785
Other loans and advances	10 195	11 710	13 155	42 181
Interest expense in respect of deposits and loans received	201 481	286 763	306 700	353 917
Intragroup bank funding	12 307	11 473	10 730	14 172
Interbank funding	1 348	1 839	737	15 389
Demand deposits	96 820	131 418	147 264	147 660
Savings deposits	6 084	7 314	8 205	20 239
Fixed and notice deposits	68 015	118 081	121 829	133 483
NCDs issued	3 593	4 715	4 345	7 952
Foreign funding	6 032	5 201	6 021	5 070
Loans received under repurchase agreement	-	-	-	-
Debt instruments issued	4 478	4 441	4 564	5 936
Other borrowings	2 804	2 281	3 005	4 016
Net interest income	174 510	210 502	224 268	243 694
Other operating income	165 370	184 586	196 593	215 951
Trading income	53 360	42 087	46 916	43 600
Interest bearing	8 779	11 186	10 691	10 053
Equities	-	-	-	-
Other- (including foreign-exchange earnings)	38 908	26 199	30 025	27 720
Net mark-to-market adjustments	5 673	4 702	6 200	5 827
Domestic trading portfolio	-	-	-	-
Foreign-exchange trading portfolio	5 673	4 702	6 200	5 827
Investment income	27 826	40 414	39 144	48 591
Interest bearing	27 793	40 404	39 144	48 591
Equities	-	-	-	-
Other	33	10	-	-
Fee income	84 184	102 085	110 533	123 760
Transaction-based banking-related fee income	79 449	96 169	104 338	115 842
Knowledge-based fee income	4 735	5 916	6 195	7 918

Other operating expenses	177 061	187 082	202 031	226 708
Salaries and employee benefits	83 198	94 801	101 977	108 109
Directors fees and remuneration	348	229	444	295
Marketing	2 745	5 803	5 099	8 383
Auditing	934	571	1 330	1 040
Consultancy and management fees	1 191	2 266	2 149	2 849
Staff training and development	1 581	2 157	1 559	1 679
Occupancy expenses	13 653	17 999	17 098	19 016
Depreciation and amortization	14 405	17 573	18 249	18 055
Administration and other overheads	59 006	45 683	54 126	67 282
Provisions	9 540	12 514	23 010	33 808
Specific loan loss provisions	(465)	3 610	3 313	5 210
Charges	1 746	4 897	4 908	8 981
Recoveries	2 211	1 287	1 595	3 771
Bad debts written off direct	5 334	4 991	9 018	5 820
Charges	6 364	6 364	10 156	6 921
Recoveries	1 030	1 373	1 138	1 101
Net interest suspended	962	(4)	5 832	8 424
General provisions	3 799	3 917	4 847	14 354
Other provisions	(90)	-	-	-
Investments	-	-	-	-
Other balance sheet items	-	-	-	-
Off balance sheet items	(90)	-	-	-
Income before tax	153 279	195 492	195 820	199 129
Taxation	46 705	55 517	62 498	52 095
Current	36 173	68 556	50 311	31 759
Deferred	9 876	(13 692)	11 488	19 609
Gross-up adjustment	656	653	699	727
Net income after tax	109 348	133 157	132 384	137 806
Dividends paid or proposed	30 000	42 000	50 965	333 000
Number of personnel in employ at end of month	3 214	3 432	3 504	3 546
Number of branches at end of month	85	103	99	98