



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 08 November 2023

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 08 NOVEMBER 2023.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **08 November 2023** as follows:

Auction Summary - NAMIGB 8 ½ 04/15/26	
Settlement Date	11/09/2023
Total Amount Allocated	10,000,000
Total Number of Bids Received	6
Total Amount of All Bids Received	66,300,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	99.19394/8.87000
Highest Price / Lowest Yield Allocated	99.40991/8.76900
Lowest Price / Highest Yield Allocated in Full	99.24307/8.84700
Weighted Average (Price/Yield)	99.27508/8.83202
Best Bid (Price/Yield)	99.40991/8.76900
Worst Bid (Price/Yield)	98.27687/9.30200
Weighted Average Bid (Price/Yield)	99.06714/8.92943
Percentage Partial Allocation (Approximate)	7.40%
Bid to Cover Ratio	6.63
Amount Bid to Offered Ratio	6.63
Amount Offered	10,000,000

Auction Summary - NAMIGB 8 ½ 10/15/28	
Settlement Date	11/09/2023
Total Amount Allocated	3,200,000
Total Number of Bids Received	10
Total Amount of All Bids Received	83,210,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	95.96995/9.54000
Highest Price / Lowest Yield Allocated	96.53700/9.39000
Lowest Price / Highest Yield Allocated in Full	95.96995/9.54000
Weighted Average (Price/Yield)	96.19983/9.47906
Best Bid (Price/Yield)	96.53700/9.39000
Worst Bid (Price/Yield)	93.95876/10.08100
Weighted Average Bid (Price/Yield)	95.24670/9.73292
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	26
Amount Bid to Offered Ratio	4.16
Amount Offered	20,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	11/09/2023
Total Amount Allocated	0
Total Number of Bids Received	4
Total Amount of All Bids Received	22,940,000
Total Number of Successful Bids	0
Number of Bids Allocated in Full	0
Lowest Price / Highest Yield Allocated	NA/NA
Highest Price / Lowest Yield Allocated	NA/NA
Lowest Price / Highest Yield Allocated in Full	NA/NA
Weighted Average (Price/Yield)	NA/NA
Best Bid (Price/Yield)	90.79668/10.68000
Worst Bid (Price/Yield)	88.22752/11.19000
Weighted Average Bid (Price/Yield)	89.12324/11.00999
Percentage Partial Allocation (Approximate)	0.00%
Bid to Cover Ratio	0
Amount Bid to Offered Ratio	2.29
Amount Offered	10,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	11/09/2023
Total Amount Allocated	50,000,000
Total Number of Bids Received	8
Total Amount of All Bids Received	72,890,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	89.61150/11.10000
Highest Price / Lowest Yield Allocated	89.61150/11.10000
Lowest Price / Highest Yield Allocated in Full	89.61150/11.10000
Weighted Average (Price/Yield)	89.61150/11.10000
Best Bid (Price/Yield)	89.61150/11.10000
Worst Bid (Price/Yield)	82.18495/12.42000
Weighted Average Bid (Price/Yield)	88.30383/11.32089
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.46
Amount Bid to Offered Ratio	7.29
Amount Offered	10,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	11/09/2023
Total Amount Allocated	17,240,000
Total Number of Bids Received	4
Total Amount of All Bids Received	32,240,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	81.50040/12.32200
Highest Price / Lowest Yield Allocated	82.66824/12.11625
Lowest Price / Highest Yield Allocated in Full	81.50040/12.32200
Weighted Average (Price/Yield)	81.56345/12.31078
Best Bid (Price/Yield)	82.66824/12.11625
Worst Bid (Price/Yield)	79.36449/12.71000
Weighted Average Bid (Price/Yield)	80.52911/12.49652
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.87
Amount Bid to Offered Ratio	2.15
Amount Offered	15,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	11/09/2023
Total Amount Allocated	2,050,000
Total Number of Bids Received	4
Total Amount of All Bids Received	21,550,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	82.47036/12.28000
Highest Price / Lowest Yield Allocated	83.14178/12.17000
Lowest Price / Highest Yield Allocated in Full	82.47036/12.28000
Weighted Average (Price/Yield)	82.48662/12.27732
Best Bid (Price/Yield)	83.14178/12.17000
Worst Bid (Price/Yield)	79.35382/12.81000
Weighted Average Bid (Price/Yield)	79.97994/12.70086
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	10.51
Amount Bid to Offered Ratio	1.44
Amount Offered	15,000,000

Auction Summary - NAMIGB 10 07/15/43	
Settlement Date	11/09/2023
Total Amount Allocated	17,150,000
Total Number of Bids Received	5
Total Amount of All Bids Received	32,150,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	81.77782/12.50000
Highest Price / Lowest Yield Allocated	83.59589/12.21000
Lowest Price / Highest Yield Allocated in Full	81.77782/12.50000
Weighted Average (Price/Yield)	81.99817/12.46428
Best Bid (Price/Yield)	83.59589/12.21000
Worst Bid (Price/Yield)	78.67948/13.02000
Weighted Average Bid (Price/Yield)	80.42101/12.72356
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.87
Amount Bid to Offered Ratio	2.14
Amount Offered	15,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	11/09/2023
Total Amount Allocated	0
Total Number of Bids Received	3
Total Amount of All Bids Received	20,400,000
Total Number of Successful Bids	0
Number of Bids Allocated in Full	0
Lowest Price / Highest Yield Allocated	NA/NA
Highest Price / Lowest Yield Allocated	NA/NA
Lowest Price / Highest Yield Allocated in Full	NA/NA
Weighted Average (Price/Yield)	NA/NA
Best Bid (Price/Yield)	82.15580/12.20000
Worst Bid (Price/Yield)	75.14589/13.38000
Weighted Average Bid (Price/Yield)	76.72500/13.09788
Percentage Partial Allocation (Approximate)	0.00%
Bid to Cover Ratio	0
Amount Bid to Offered Ratio	1.02
Amount Offered	20,000,000

Auction Summary - NAMIGB 10 10/15/48	
Settlement Date	11/09/2023
Total Amount Allocated	0
Total Number of Bids Received	6
Total Amount of All Bids Received	16,520,000
Total Number of Successful Bids	0
Number of Bids Allocated in Full	0
Lowest Price / Highest Yield Allocated	NA/NA
Highest Price / Lowest Yield Allocated	NA/NA
Lowest Price / Highest Yield Allocated in Full	NA/NA
Weighted Average (Price/Yield)	NA/NA
Best Bid (Price/Yield)	81.58981/12.40000
Worst Bid (Price/Yield)	74.44961/13.61000
Weighted Average Bid (Price/Yield)	74.85362/13.53596
Percentage Partial Allocation (Approximate)	0.00%
Bid to Cover Ratio	0
Amount Bid to Offered Ratio	0.83
Amount Offered	20,000,000

Auction Summary - NAMIGB 10 ¼ 07/15/50	
Settlement Date	11/09/2023
Total Amount Allocated	0
Total Number of Bids Received	3
Total Amount of All Bids Received	20,150,000
Total Number of Successful Bids	0
Number of Bids Allocated in Full	0
Lowest Price / Highest Yield Allocated	NA/NA
Highest Price / Lowest Yield Allocated	NA/NA
Lowest Price / Highest Yield Allocated in Full	NA/NA
Weighted Average (Price/Yield)	NA/NA
Best Bid (Price/Yield)	82.71037/12.49000
Worst Bid (Price/Yield)	74.61640/13.86000
Weighted Average Bid (Price/Yield)	74.65762/13.85233
Percentage Partial Allocation (Approximate)	0.00%
Bid to Cover Ratio	0
Amount Bid to Offered Ratio	1.01
Amount Offered	20,000,000

Auction Summary - NAMIIL 4 10/15/27	
Settlement Date	11/09/2023
Total Amount Allocated	10,000,000
Total Number of Bids Received	3
Total Amount of All Bids Received	15,010,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	97.33184/4.75100
Highest Price / Lowest Yield Allocated	97.51365/4.69900
Lowest Price / Highest Yield Allocated in Full	97.40522/4.73000
Weighted Average (Price/Yield)	97.37456/4.73877
Best Bid (Price/Yield)	97.51365/4.69900
Worst Bid (Price/Yield)	97.33184/4.75100
Weighted Average Bid (Price/Yield)	97.36031/4.74285
Percentage Partial Allocation (Approximate)	49.90%
Bid to Cover Ratio	1.5
Amount Bid to Offered Ratio	1.5
Amount Offered	10,000,000

Auction Summary - NAMIIL 4 ½ 01/15/29	
Settlement Date	11/09/2023
Total Amount Allocated	10,000,000
Total Number of Bids Received	10
Total Amount of All Bids Received	30,620,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	96.85044/5.19700
Highest Price / Lowest Yield Allocated	97.07125/5.14700
Lowest Price / Highest Yield Allocated in Full	96.92545/5.18000
Weighted Average (Price/Yield)	96.94368/5.17587
Best Bid (Price/Yield)	97.07125/5.14700
Worst Bid (Price/Yield)	96.13468/5.36000
Weighted Average Bid (Price/Yield)	96.71093/5.22866
Percentage Partial Allocation (Approximate)	48.00%
Bid to Cover Ratio	3.06
Amount Bid to Offered Ratio	3.06
Amount Offered	10,000,000

Auction Summary - NAMIIL 4 ½ 04/15/33	
Settlement Date	11/09/2023
Total Amount Allocated	10,000,000
Total Number of Bids Received	8
Total Amount of All Bids Received	31,540,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	90.58519/5.81000
Highest Price / Lowest Yield Allocated	90.67323/5.79700
Lowest Price / Highest Yield Allocated in Full	90.67323/5.79700
Weighted Average (Price/Yield)	90.59399/5.80870
Best Bid (Price/Yield)	90.67323/5.79700
Worst Bid (Price/Yield)	89.37666/5.99000
Weighted Average Bid (Price/Yield)	90.00286/5.89637
Percentage Partial Allocation (Approximate)	74.75%
Bid to Cover Ratio	3.15
Amount Bid to Offered Ratio	3.15
Amount Offered	10,000,000

Auction Summary - NAMIIL 4.8 07/15/36	
Settlement Date	11/09/2023
Total Amount Allocated	10,000,000
Total Number of Bids Received	8
Total Amount of All Bids Received	30,330,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	0
Lowest Price / Highest Yield Allocated	87.96853/6.18000
Highest Price / Lowest Yield Allocated	87.96853/6.18000
Lowest Price / Highest Yield Allocated in Full	N/A/N/A
Weighted Average (Price/Yield)	87.96853/6.18000
Best Bid (Price/Yield)	87.96853/6.18000
Worst Bid (Price/Yield)	86.45920/6.37000
Weighted Average Bid (Price/Yield)	87.37097/6.25473
Percentage Partial Allocation (Approximate)	72.57%
Bid to Cover Ratio	3.03
Amount Bid to Offered Ratio	3.03
Amount Offered	10,000,000

INVESTMENT AND DOMESTIC MARKETS DIVISION

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