



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 17 JANUARY 2018

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 17 JANUARY 2018.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock tender held today, 17 January 2018, for the GC20, GC25, GC30, GC35 and GC40 follows:

Auction Summary - NAMIGB 8 ¼ 04/15/20	
Settlement Date	1/18/2018
Total Amount Allocated	30,000,000
Total Number of Bids Received	13
Total Amount of All Bids Received	86,070,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	100.48502/8.00200
Highest Price / Lowest Yield Allocated	100.60645/7.94200
Lowest Price / Highest Yield Allocated in Full	100.52547/7.98200
Weighted Average (Price/Yield)	100.56848/7.96075
Best Bid (Price/Yield)	100.60645/7.94200
Worst Bid (Price/Yield)	99.90476/8.29000
Weighted Average Bid (Price/Yield)	100.32114/8.08312
Percentage Partial Allocation (Approximate)	8.59%
Bid to Cover Ratio	2.87
Amount Bid to Offered Ratio	2.87
Amount Offered	30,000,000

Auction Summary - NAMIGB 8 ½ 04/15/25	
Settlement Date	1/18/2018
Total Amount Allocated	25,000,000
Total Number of Bids Received	14
Total Amount of All Bids Received	46,010,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	93.36640/9.79700
Highest Price / Lowest Yield Allocated	93.51307/9.76700
Lowest Price / Highest Yield Allocated in Full	93.41526/9.78700
Weighted Average (Price/Yield)	93.43970/9.78200
Best Bid (Price/Yield)	93.51307/9.76700
Worst Bid (Price/Yield)	87.76434/10.99000
Weighted Average Bid (Price/Yield)	93.22689/9.82559
Percentage Partial Allocation (Approximate)	24.90%
Bid to Cover Ratio	1.84
Amount Bid to Offered Ratio	1.84
Amount Offered	25,000,000

Auction Summary - NAMIGB 8 01/15/30	
Settlement Date	1/18/2018
Total Amount Allocated	25,000,000
Total Number of Bids Received	25
Total Amount of All Bids Received	67,140,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	83.49504/10.44500
Highest Price / Lowest Yield Allocated	83.73379/10.40500
Lowest Price / Highest Yield Allocated in Full	83.55464/10.43500
Weighted Average (Price/Yield)	83.63710/10.42118
Best Bid (Price/Yield)	83.73379/10.40500
Worst Bid (Price/Yield)	80.27797/11.00000
Weighted Average Bid (Price/Yield)	83.31125/10.47590
Percentage Partial Allocation (Approximate)	36.40%
Bid to Cover Ratio	2.69
Amount Bid to Offered Ratio	2.69
Amount Offered	25,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	1/18/2018
Total Amount Allocated	10,000,000
Total Number of Bids Received	12
Total Amount of All Bids Received	17,540,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	87.91476/11.07800
Highest Price / Lowest Yield Allocated	92.81386/10.40000
Lowest Price / Highest Yield Allocated in Full	88.19245/11.03800
Weighted Average (Price/Yield)	89.49209/10.85339
Best Bid (Price/Yield)	92.81386/10.40000
Worst Bid (Price/Yield)	83.76820/11.70000
Weighted Average Bid (Price/Yield)	87.90216/11.07982
Percentage Partial Allocation (Approximate)	29.20%
Bid to Cover Ratio	1.75
Amount Bid to Offered Ratio	1.75
Amount Offered	10,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	1/18/2018
Total Amount Allocated	5,000,000
Total Number of Bids Received	3
Total Amount of All Bids Received	7,000,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	87.83290/11.29400
Highest Price / Lowest Yield Allocated	87.83290/11.29400
Lowest Price / Highest Yield Allocated in Full	87.83290/11.29400
Weighted Average (Price/Yield)	87.83290/11.29400
Best Bid (Price/Yield)	87.83290/11.29400
Worst Bid (Price/Yield)	84.61356/11.75000
Weighted Average Bid (Price/Yield)	86.94316/11.41714
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.4
Amount Bid to Offered Ratio	1.4
Amount Offered	5,000,000

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