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FOR IMMEDIATE RELEASE

## **BANK OF NAMIBIA BID FAREWELL TO ITS ASSISTANT GOVERNOR**

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The Bank of Namibia's Assistant Governor, Mr. Michael Mukete, has decided to leave the Bank to pursue other career growth opportunity in the private sector after serving the Bank for 16 years. His last working day at the Bank is 4<sup>th</sup> October 2013. Given the nature of his role at the Bank and the Bank being a regulator of banking institutions, the Bank has granted him a three months cooling off period. During that time he is not expected to take up paid employment in the banking sector. Upon completion of the cooling off period he will take up an executive position within the PointBreak Group Namibia.

Mr. Mukete was appointed Assistant Governor and Head of Financial Stability on 1<sup>st</sup> August 2010. Before that appointment, he served as Director of Banking Supervision Department (July 2008- July 2010) and Director of Financial Markets Department (January 2007-June 2008). He joined the Bank in October 1997 as a Junior Dealer in the Financial Markets Department and subsequently assumed increased roles and responsibilities in the same Department until he became its Director.

The Bank of Namibia thank Mr. Mukete for his dedication, commitment and tireless contribution towards the vision of excellence and for helping to fulfill the mandate of the Bank over the last 16 years. The Board, Management and Staff members of the Bank of Namibia therefore wish Mr. Mukete all the best on his future endeavours.

**Issued by**  
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