



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 07 MARCH 2018

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 07 FEBRUARY 2018.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock tender held today, 07 February 2018, for the GC20, GC25, GC30, GC35 and GC40 follows:

Auction Summary - NAMIGB 8 ¼ 04/15/20	
Settlement Date	3/8/2018
Total Amount Allocated	40,000,000
Total Number of Bids Received	8
Total Amount of All Bids Received	40,000,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	101.18081/7.63000
Highest Price / Lowest Yield Allocated	101.41238/7.51000
Lowest Price / Highest Yield Allocated in Full	101.18081/7.63000
Weighted Average (Price/Yield)	101.28927/7.57375
Best Bid (Price/Yield)	101.41238/7.51000
Worst Bid (Price/Yield)	101.18081/7.63000
Weighted Average Bid (Price/Yield)	101.28927/7.57375
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.8
Amount Offered	50,000,000

Auction Summary - NAMIGB 8 ½ 04/15/25	
Settlement Date	3/8/2018
Total Amount Allocated	25,000,000
Total Number of Bids Received	15
Total Amount of All Bids Received	94,500,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	92.58650/9.98000
Highest Price / Lowest Yield Allocated	94.95966/9.49000
Lowest Price / Highest Yield Allocated in Full	93.44942/9.80000
Weighted Average (Price/Yield)	94.40168/9.60380
Best Bid (Price/Yield)	94.95966/9.49000
Worst Bid (Price/Yield)	92.11148/10.08000
Weighted Average Bid (Price/Yield)	92.90162/9.91402
Percentage Partial Allocation (Approximate)	80.00%
Bid to Cover Ratio	3.78
Amount Bid to Offered Ratio	3.78
Amount Offered	25,000,000

Auction Summary - NAMIGB 8 01/15/30	
Settlement Date	3/8/2018
Total Amount Allocated	25,000,000
Total Number of Bids Received	9
Total Amount of All Bids Received	43,100,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	86.34662/9.98900
Highest Price / Lowest Yield Allocated	86.59525/9.94900
Lowest Price / Highest Yield Allocated in Full	86.40869/9.97900
Weighted Average (Price/Yield)	86.49120/9.96572
Best Bid (Price/Yield)	86.59525/9.94900
Worst Bid (Price/Yield)	84.11675/10.35500
Weighted Average Bid (Price/Yield)	86.38913/9.98215
Percentage Partial Allocation (Approximate)	40.00%
Bid to Cover Ratio	1.72
Amount Bid to Offered Ratio	1.72
Amount Offered	25,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	3/8/2018
Total Amount Allocated	10,000,000
Total Number of Bids Received	4
Total Amount of All Bids Received	11,000,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	90.94938/10.65300
Highest Price / Lowest Yield Allocated	91.70467/10.55000
Lowest Price / Highest Yield Allocated in Full	91.09528/10.63300
Weighted Average (Price/Yield)	91.07922/10.63520
Best Bid (Price/Yield)	91.70467/10.55000
Worst Bid (Price/Yield)	90.94938/10.65300
Weighted Average Bid (Price/Yield)	91.06739/10.63682
Percentage Partial Allocation (Approximate)	80.00%
Bid to Cover Ratio	1.1
Amount Bid to Offered Ratio	1.1
Amount Offered	10,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	3/8/2018
Total Amount Allocated	5,000,000
Total Number of Bids Received	7
Total Amount of All Bids Received	15,450,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	91.36296/10.82900
Highest Price / Lowest Yield Allocated	91.36296/10.82900
Lowest Price / Highest Yield Allocated in Full	91.36296/10.82900
Weighted Average (Price/Yield)	91.36296/10.82900
Best Bid (Price/Yield)	91.36296/10.82900
Worst Bid (Price/Yield)	86.74064/11.45000
Weighted Average Bid (Price/Yield)	89.75113/11.03940
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.09
Amount Bid to Offered Ratio	3.09
Amount Offered	5,000,000

**INVESTMENT AND DOMESTIC MARKETS DIVISION
BANK OF NAMIBIA
WINDHOEK**

**TELEPHONE: (061) 283 5222/5163
FAX NO: (061) 2835214 (DEDICATED)**