



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 05 APRIL 2017

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 05 APRIL 2017.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock tender held today, 05 April 2017, for the GC20, GC25 and GC35 follows:

Auction Summary - NAMIGB 8 ¼ 04/15/20	
Settlement Date	4/6/2017
Total Amount Allocated	15,000,000
Total Number of Bids Received	5
Total Amount of All Bids Received	16,500,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	95.35084/10.07300
Highest Price / Lowest Yield Allocated	95.45249/10.03200
Lowest Price / Highest Yield Allocated in Full	95.35084/10.07300
Weighted Average (Price/Yield)	95.40123/10.05267
Best Bid (Price/Yield)	95.45249/10.03200
Worst Bid (Price/Yield)	94.32468/10.49000
Weighted Average Bid (Price/Yield)	95.31025/10.08939
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.1
Amount Bid to Offered Ratio	1.1
Amount Offered	15,000,000

Auction Summary - NAMIGB 8 ½ 04/15/25	
Settlement Date	4/6/2017
Total Amount Allocated	15,000,000
Total Number of Bids Received	5
Total Amount of All Bids Received	22,000,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	87.46386/10.88300
Highest Price / Lowest Yield Allocated	87.73927/10.82600
Lowest Price / Highest Yield Allocated in Full	87.56037/10.86300
Weighted Average (Price/Yield)	87.59708/10.85540
Best Bid (Price/Yield)	87.73927/10.82600
Worst Bid (Price/Yield)	87.20878/10.93600
Weighted Average Bid (Price/Yield)	87.49651/10.87623
Percentage Partial Allocation (Approximate)	60.00%
Bid to Cover Ratio	1.47
Amount Bid to Offered Ratio	1.47
Amount Offered	15,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	4/6/2017
Total Amount Allocated	2,500,000
Total Number of Bids Received	1
Total Amount of All Bids Received	2,500,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	84.31119/11.58100
Highest Price / Lowest Yield Allocated	84.31119/11.58100
Lowest Price / Highest Yield Allocated in Full	84.31119/11.58100
Weighted Average (Price/Yield)	84.31119/11.58100
Best Bid (Price/Yield)	84.31119/11.58100
Worst Bid (Price/Yield)	84.31119/11.58100
Weighted Average Bid (Price/Yield)	84.31119/11.58100
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.17
Amount Offered	15,000,000

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