



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 23 MAY 2023

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 23 MAY 2023.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **23 May 2023** as follows:

Auction Summary - NAMIGB 8 ½ 04/15/26	
Settlement Date	05/24/2023
Total Amount Allocated	10,000,000
Total Number of Bids Received	30
Total Amount of All Bids Received	68,760,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	96.19433/10.04000
Highest Price / Lowest Yield Allocated	98.60870/9.05000
Lowest Price / Highest Yield Allocated in Full	98.60870/9.05000
Weighted Average (Price/Yield)	96.21810/10.03010
Best Bid (Price/Yield)	98.60870/9.05000
Worst Bid (Price/Yield)	95.21609/10.45000
Weighted Average Bid (Price/Yield)	95.82411/10.19455
Percentage Partial Allocation (Approximate)	99.00%
Bid to Cover Ratio	6.88
Amount Bid to Offered Ratio	6.88
Amount Offered	10,000,000

Auction Summary - NAMIGB 8 ½ 10/15/28	
Settlement Date	05/24/2023
Total Amount Allocated	31,470,000
Total Number of Bids Received	27
Total Amount of All Bids Received	59,520,000
Total Number of Successful Bids	19
Number of Bids Allocated in Full	19
Lowest Price / Highest Yield Allocated	89.55698/11.12100
Highest Price / Lowest Yield Allocated	91.02334/10.73000
Lowest Price / Highest Yield Allocated in Full	89.55698/11.12100
Weighted Average (Price/Yield)	89.86316/11.03870
Best Bid (Price/Yield)	91.02334/10.73000
Worst Bid (Price/Yield)	86.79386/11.88000
Weighted Average Bid (Price/Yield)	89.38575/11.16718
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.89
Amount Bid to Offered Ratio	2.98
Amount Offered	20,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	05/24/2023
Total Amount Allocated	10,000,000
Total Number of Bids Received	18
Total Amount of All Bids Received	51,150,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	85.04977/11.75000
Highest Price / Lowest Yield Allocated	87.53287/11.25000
Lowest Price / Highest Yield Allocated in Full	85.09850/11.74000
Weighted Average (Price/Yield)	85.67637/11.62200
Best Bid (Price/Yield)	87.53287/11.25000
Worst Bid (Price/Yield)	82.69773/12.24200
Weighted Average Bid (Price/Yield)	84.57799/11.84721
Percentage Partial Allocation (Approximate)	24.91%
Bid to Cover Ratio	5.12
Amount Bid to Offered Ratio	5.12
Amount Offered	10,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	05/24/2023
Total Amount Allocated	10,000,000
Total Number of Bids Received	15
Total Amount of All Bids Received	87,770,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	0
Lowest Price / Highest Yield Allocated	81.93014/12.42000
Highest Price / Lowest Yield Allocated	81.93014/12.42000
Lowest Price / Highest Yield Allocated in Full	NA/NA
Weighted Average (Price/Yield)	81.93014/12.42000
Best Bid (Price/Yield)	81.93014/12.42000
Worst Bid (Price/Yield)	73.24256/14.18000
Weighted Average Bid (Price/Yield)	79.32503/12.91784
Percentage Partial Allocation (Approximate)	88.89%
Bid to Cover Ratio	8.78
Amount Bid to Offered Ratio	8.78
Amount Offered	10,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	05/24/2023
Total Amount Allocated	2,470,000
Total Number of Bids Received	30
Total Amount of All Bids Received	123,370,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	77.39724/13.04000
Highest Price / Lowest Yield Allocated	77.39724/13.04000
Lowest Price / Highest Yield Allocated in Full	77.39724/13.04000
Weighted Average (Price/Yield)	77.39724/13.04000
Best Bid (Price/Yield)	77.39724/13.04000
Worst Bid (Price/Yield)	70.86907/14.36900
Weighted Average Bid (Price/Yield)	74.48471/13.61059
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	49.95
Amount Bid to Offered Ratio	8.22
Amount Offered	15,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	05/24/2023
Total Amount Allocated	15,000,000
Total Number of Bids Received	15
Total Amount of All Bids Received	90,640,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	76.29557/13.33000
Highest Price / Lowest Yield Allocated	77.41359/13.12505
Lowest Price / Highest Yield Allocated in Full	77.41359/13.12505
Weighted Average (Price/Yield)	76.30296/13.32863
Best Bid (Price/Yield)	77.41359/13.12505
Worst Bid (Price/Yield)	70.48909/14.48000
Weighted Average Bid (Price/Yield)	73.85657/13.79475
Percentage Partial Allocation (Approximate)	99.33%
Bid to Cover Ratio	6.04
Amount Bid to Offered Ratio	6.04
Amount Offered	15,000,000

Auction Summary - NAMIGB 10 07/15/43	
Settlement Date	05/24/2023
Total Amount Allocated	15,000,000
Total Number of Bids Received	32
Total Amount of All Bids Received	123,690,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	75.01932/13.67000
Highest Price / Lowest Yield Allocated	76.53881/13.39000
Lowest Price / Highest Yield Allocated in Full	75.39428/13.60000
Weighted Average (Price/Yield)	75.70217/13.54297
Best Bid (Price/Yield)	76.53881/13.39000
Worst Bid (Price/Yield)	70.42504/14.58000
Weighted Average Bid (Price/Yield)	73.65585/13.92973
Percentage Partial Allocation (Approximate)	21.00%
Bid to Cover Ratio	8.25
Amount Bid to Offered Ratio	8.25
Amount Offered	15,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	05/24/2023
Total Amount Allocated	20,000,000
Total Number of Bids Received	23
Total Amount of All Bids Received	126,710,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	73.54599/13.67000
Highest Price / Lowest Yield Allocated	74.45711/13.50000
Lowest Price / Highest Yield Allocated in Full	73.81190/13.62000
Weighted Average (Price/Yield)	73.56364/13.66667
Best Bid (Price/Yield)	74.45711/13.50000
Worst Bid (Price/Yield)	68.75372/14.63000
Weighted Average Bid (Price/Yield)	71.67102/14.03190
Percentage Partial Allocation (Approximate)	96.95%
Bid to Cover Ratio	6.34
Amount Bid to Offered Ratio	6.34
Amount Offered	20,000,000

Auction Summary - NAMIGB 10 10/15/48	
Settlement Date	05/24/2023
Total Amount Allocated	20,000,000
Total Number of Bids Received	23
Total Amount of All Bids Received	124,290,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	72.47217/13.97000
Highest Price / Lowest Yield Allocated	73.62820/13.75000
Lowest Price / Highest Yield Allocated in Full	72.52399/13.96000
Weighted Average (Price/Yield)	72.65899/13.93401
Best Bid (Price/Yield)	73.62820/13.75000
Worst Bid (Price/Yield)	68.72559/14.73000
Weighted Average Bid (Price/Yield)	70.74074/14.31192
Percentage Partial Allocation (Approximate)	43.48%
Bid to Cover Ratio	6.21
Amount Bid to Offered Ratio	6.21
Amount Offered	20,000,000

Auction Summary - NAMIGB 10 ¼ 07/15/50	
Settlement Date	05/24/2023
Total Amount Allocated	20,000,000
Total Number of Bids Received	18
Total Amount of All Bids Received	84,820,000
Total Number of Successful Bids	11
Number of Bids Allocated in Full	10
Lowest Price / Highest Yield Allocated	71.93549/14.38000
Highest Price / Lowest Yield Allocated	75.50287/13.70000
Lowest Price / Highest Yield Allocated in Full	72.33863/14.30000
Weighted Average (Price/Yield)	73.35373/14.10223
Best Bid (Price/Yield)	75.50287/13.70000
Worst Bid (Price/Yield)	69.74472/14.83000
Weighted Average Bid (Price/Yield)	71.17151/14.53395
Percentage Partial Allocation (Approximate)	40.00%
Bid to Cover Ratio	4.24
Amount Bid to Offered Ratio	4.24
Amount Offered	20,000,000

Auction Summary - NAMIIL 4 10/15/27	
Settlement Date	05/24/2023
Total Amount Allocated	10,000,000
Total Number of Bids Received	3
Total Amount of All Bids Received	11,070,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	100.40382/3.89800
Highest Price / Lowest Yield Allocated	101.60794/3.60000
Lowest Price / Highest Yield Allocated in Full	101.24251/3.69000
Weighted Average (Price/Yield)	100.49572/3.87511
Best Bid (Price/Yield)	101.60794/3.60000
Worst Bid (Price/Yield)	100.40382/3.89800
Weighted Average Bid (Price/Yield)	100.48680/3.87733
Percentage Partial Allocation (Approximate)	89.30%
Bid to Cover Ratio	1.11
Amount Bid to Offered Ratio	1.11
Amount Offered	10,000,000

Auction Summary - NAMIIL 4 ½ 01/15/29	
Settlement Date	05/24/2023
Total Amount Allocated	10,000,000
Total Number of Bids Received	10
Total Amount of All Bids Received	31,820,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	97.09682/5.10000
Highest Price / Lowest Yield Allocated	97.62303/4.99000
Lowest Price / Highest Yield Allocated in Full	97.14452/5.09000
Weighted Average (Price/Yield)	97.33607/5.04990
Best Bid (Price/Yield)	97.62303/4.99000
Worst Bid (Price/Yield)	96.63555/5.19700
Weighted Average Bid (Price/Yield)	96.95022/5.13077
Percentage Partial Allocation (Approximate)	43.60%
Bid to Cover Ratio	3.18
Amount Bid to Offered Ratio	3.18
Amount Offered	10,000,000

Auction Summary - NAMIIL 4 ½ 04/15/33	
Settlement Date	05/24/2023
Total Amount Allocated	10,000,000
Total Number of Bids Received	11
Total Amount of All Bids Received	35,590,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	88.30641/6.09000
Highest Price / Lowest Yield Allocated	88.99126/5.99000
Lowest Price / Highest Yield Allocated in Full	88.57958/6.05000
Weighted Average (Price/Yield)	88.72965/6.02809
Best Bid (Price/Yield)	88.99126/5.99000
Worst Bid (Price/Yield)	87.56041/6.20000
Weighted Average Bid (Price/Yield)	88.04810/6.12796
Percentage Partial Allocation (Approximate)	20.50%
Bid to Cover Ratio	3.56
Amount Bid to Offered Ratio	3.56
Amount Offered	10,000,000

Auction Summary - NAMIIIL 4.8 07/15/36	
Settlement Date	05/24/2023
Total Amount Allocated	10,000,000
Total Number of Bids Received	6
Total Amount of All Bids Received	34,730,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	84.74108/6.55000
Highest Price / Lowest Yield Allocated	86.57150/6.32000
Lowest Price / Highest Yield Allocated in Full	86.57150/6.32000
Weighted Average (Price/Yield)	85.60069/6.44121
Best Bid (Price/Yield)	86.57150/6.32000
Worst Bid (Price/Yield)	83.96057/6.65000
Weighted Average Bid (Price/Yield)	84.73158/6.55121
Percentage Partial Allocation (Approximate)	52.70%
Bid to Cover Ratio	3.47
Amount Bid to Offered Ratio	3.47
Amount Offered	10,000,000

INVESTMENT AND DOMESTIC MARKETS DIVISION

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