



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 14 JULY 2023

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 14 JULY 2023.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **14 July 2023** as follows:

Auction Summary - NAMIGB 8 ½ 04/15/26	
Settlement Date	07/17/2023
Total Amount Allocated	24,450,000
Total Number of Bids Received	12
Total Amount of All Bids Received	44,630,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	97.68076/9.46600
Highest Price / Lowest Yield Allocated	98.05803/9.30500
Lowest Price / Highest Yield Allocated in Full	97.68076/9.46600
Weighted Average (Price/Yield)	97.88559/9.37849
Best Bid (Price/Yield)	98.05803/9.30500
Worst Bid (Price/Yield)	96.90412/9.79990
Weighted Average Bid (Price/Yield)	97.57867/9.50970
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.83
Amount Bid to Offered Ratio	2.23
Amount Offered	20,000,000

Auction Summary - NAMIGB 8 01/15/27	
Settlement Date	07/17/2023
Total Amount Allocated	20,940,000
Total Number of Bids Received	16
Total Amount of All Bids Received	61,010,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	95.09645/9.68700
Highest Price / Lowest Yield Allocated	95.29954/9.61500
Lowest Price / Highest Yield Allocated in Full	95.09645/9.68700
Weighted Average (Price/Yield)	95.23988/9.63613
Best Bid (Price/Yield)	95.29954/9.61500
Worst Bid (Price/Yield)	94.06858/10.05434
Weighted Average Bid (Price/Yield)	94.77495/9.80137
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.91
Amount Bid to Offered Ratio	3.05
Amount Offered	20,000,000

Auction Summary - NAMIGB 8 ½ 10/15/28	
Settlement Date	07/17/2023
Total Amount Allocated	40,000,000
Total Number of Bids Received	25
Total Amount of All Bids Received	93,820,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	92.51448/10.37800
Highest Price / Lowest Yield Allocated	92.75323/10.31500
Lowest Price / Highest Yield Allocated in Full	92.59398/10.35700
Weighted Average (Price/Yield)	92.66708/10.33771
Best Bid (Price/Yield)	92.75323/10.31500
Worst Bid (Price/Yield)	91.28001/10.70700
Weighted Average Bid (Price/Yield)	92.23162/10.45290
Percentage Partial Allocation (Approximate)	4.00%
Bid to Cover Ratio	2.35
Amount Bid to Offered Ratio	2.35
Amount Offered	40,000,000

Auction Summary - NAMIGB 8 01/15/30	
Settlement Date	07/17/2023
Total Amount Allocated	10,000,000
Total Number of Bids Received	18
Total Amount of All Bids Received	80,310,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	88.18187/10.56000
Highest Price / Lowest Yield Allocated	88.95352/10.38000
Lowest Price / Highest Yield Allocated in Full	88.79946/10.41578
Weighted Average (Price/Yield)	88.90078/10.39224
Best Bid (Price/Yield)	88.95352/10.38000
Worst Bid (Price/Yield)	86.23953/11.02200
Weighted Average Bid (Price/Yield)	87.72673/10.66710
Percentage Partial Allocation (Approximate)	3.30%
Bid to Cover Ratio	8.03
Amount Bid to Offered Ratio	8.03
Amount Offered	10,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	07/17/2023
Total Amount Allocated	35,000,000
Total Number of Bids Received	12
Total Amount of All Bids Received	95,020,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	90.12716/10.76400
Highest Price / Lowest Yield Allocated	90.82877/10.63000
Lowest Price / Highest Yield Allocated in Full	90.27839/10.73500
Weighted Average (Price/Yield)	90.47188/10.69799
Best Bid (Price/Yield)	90.82877/10.63000
Worst Bid (Price/Yield)	87.34153/11.31000
Weighted Average Bid (Price/Yield)	89.92005/10.80382
Percentage Partial Allocation (Approximate)	61.80%
Bid to Cover Ratio	2.71
Amount Bid to Offered Ratio	2.71
Amount Offered	35,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	07/17/2023
Total Amount Allocated	35,000,000
Total Number of Bids Received	13
Total Amount of All Bids Received	83,100,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	87.18446/11.49500
Highest Price / Lowest Yield Allocated	88.44949/11.28000
Lowest Price / Highest Yield Allocated in Full	87.24272/11.48500
Weighted Average (Price/Yield)	87.62185/11.42016
Best Bid (Price/Yield)	88.44949/11.28000
Worst Bid (Price/Yield)	84.36894/11.99000
Weighted Average Bid (Price/Yield)	86.73360/11.57271
Percentage Partial Allocation (Approximate)	95.53%
Bid to Cover Ratio	2.37
Amount Bid to Offered Ratio	2.37
Amount Offered	35,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	07/17/2023
Total Amount Allocated	50,000,000
Total Number of Bids Received	20
Total Amount of All Bids Received	130,840,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	82.11497/12.19500
Highest Price / Lowest Yield Allocated	83.24298/12.00000
Lowest Price / Highest Yield Allocated in Full	82.22960/12.17500
Weighted Average (Price/Yield)	82.31872/12.15948
Best Bid (Price/Yield)	83.24298/12.00000
Worst Bid (Price/Yield)	79.70773/12.62500
Weighted Average Bid (Price/Yield)	81.42217/12.31678
Percentage Partial Allocation (Approximate)	48.59%
Bid to Cover Ratio	2.62
Amount Bid to Offered Ratio	2.62
Amount Offered	50,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	07/17/2023
Total Amount Allocated	55,000,000
Total Number of Bids Received	19
Total Amount of All Bids Received	135,870,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	80.24777/12.63200
Highest Price / Lowest Yield Allocated	81.02488/12.50000
Lowest Price / Highest Yield Allocated in Full	80.54071/12.58200
Weighted Average (Price/Yield)	80.70834/12.55352
Best Bid (Price/Yield)	81.02488/12.50000
Worst Bid (Price/Yield)	77.67057/13.08500
Weighted Average Bid (Price/Yield)	79.70671/12.72513
Percentage Partial Allocation (Approximate)	22.60%
Bid to Cover Ratio	2.47
Amount Bid to Offered Ratio	2.47
Amount Offered	55,000,000

Auction Summary - NAMIGB 10 07/15/43	
Settlement Date	07/17/2023
Total Amount Allocated	60,000,000
Total Number of Bids Received	22
Total Amount of All Bids Received	129,730,000
Total Number of Successful Bids	10
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	79.63983/12.85300
Highest Price / Lowest Yield Allocated	80.68937/12.67700
Lowest Price / Highest Yield Allocated in Full	79.87632/12.81300
Weighted Average (Price/Yield)	80.32135/12.73827
Best Bid (Price/Yield)	80.68937/12.67700
Worst Bid (Price/Yield)	74.89953/13.70000
Weighted Average Bid (Price/Yield)	79.04685/12.95419
Percentage Partial Allocation (Approximate)	20.40%
Bid to Cover Ratio	2.16
Amount Bid to Offered Ratio	2.16
Amount Offered	60,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	07/17/2023
Total Amount Allocated	60,000,000
Total Number of Bids Received	17
Total Amount of All Bids Received	113,170,000
Total Number of Successful Bids	10
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	76.18417/13.19300
Highest Price / Lowest Yield Allocated	77.74976/12.92000
Lowest Price / Highest Yield Allocated in Full	76.41009/13.15300
Weighted Average (Price/Yield)	76.79435/13.08544
Best Bid (Price/Yield)	77.74976/12.92000
Worst Bid (Price/Yield)	73.41960/13.70000
Weighted Average Bid (Price/Yield)	75.88299/13.24665
Percentage Partial Allocation (Approximate)	36.60%
Bid to Cover Ratio	1.89
Amount Bid to Offered Ratio	1.89
Amount Offered	60,000,000

Auction Summary - NAMIGB 10 10/15/48	
Settlement Date	07/17/2023
Total Amount Allocated	50,000,000
Total Number of Bids Received	25
Total Amount of All Bids Received	107,320,000
Total Number of Successful Bids	17
Number of Bids Allocated in Full	16
Lowest Price / Highest Yield Allocated	74.79302/13.53478
Highest Price / Lowest Yield Allocated	80.89192/12.50000
Lowest Price / Highest Yield Allocated in Full	74.91823/13.51200
Weighted Average (Price/Yield)	75.57086/13.39438
Best Bid (Price/Yield)	80.89192/12.50000
Worst Bid (Price/Yield)	69.82061/14.50000
Weighted Average Bid (Price/Yield)	74.64298/13.56217
Percentage Partial Allocation (Approximate)	27.30%
Bid to Cover Ratio	2.15
Amount Bid to Offered Ratio	2.15
Amount Offered	50,000,000

Auction Summary - NAMIGB 10 ¼ 07/15/50	
Settlement Date	07/17/2023
Total Amount Allocated	45,000,000
Total Number of Bids Received	24
Total Amount of All Bids Received	158,690,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	77.39983/13.36500
Highest Price / Lowest Yield Allocated	78.29963/13.21000
Lowest Price / Highest Yield Allocated in Full	77.48607/13.35000
Weighted Average (Price/Yield)	77.60196/13.32989
Best Bid (Price/Yield)	78.29963/13.21000
Worst Bid (Price/Yield)	72.30595/14.31000
Weighted Average Bid (Price/Yield)	76.08502/13.59760
Percentage Partial Allocation (Approximate)	82.09%
Bid to Cover Ratio	3.53
Amount Bid to Offered Ratio	3.53
Amount Offered	45,000,000

Auction Summary - NAMIIL 4 10/15/27	
Settlement Date	07/17/2023
Total Amount Allocated	10,720,000
Total Number of Bids Received	3
Total Amount of All Bids Received	10,720,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	99.25998/4.19000
Highest Price / Lowest Yield Allocated	99.79895/4.05000
Lowest Price / Highest Yield Allocated in Full	99.25998/4.19000
Weighted Average (Price/Yield)	99.47531/4.13396
Best Bid (Price/Yield)	99.79895/4.05000
Worst Bid (Price/Yield)	99.25998/4.19000
Weighted Average Bid (Price/Yield)	99.47531/4.13396
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.54
Amount Offered	20,000,000

Auction Summary - NAMIIL 4 ½ 01/15/29	
Settlement Date	07/17/2023
Total Amount Allocated	24,420,000
Total Number of Bids Received	9
Total Amount of All Bids Received	48,470,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	97.38900/5.05000
Highest Price / Lowest Yield Allocated	97.62300/5.00000
Lowest Price / Highest Yield Allocated in Full	97.38900/5.05000
Weighted Average (Price/Yield)	97.44842/5.03729
Best Bid (Price/Yield)	97.62300/5.00000
Worst Bid (Price/Yield)	96.27496/5.29000
Weighted Average Bid (Price/Yield)	97.09241/5.11358
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.98
Amount Bid to Offered Ratio	2.42
Amount Offered	20,000,000

Auction Summary - NAMIIL 4 ½ 04/15/33	
Settlement Date	07/17/2023
Total Amount Allocated	20,000,000
Total Number of Bids Received	10
Total Amount of All Bids Received	49,430,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	89.57267/5.92200
Highest Price / Lowest Yield Allocated	90.76103/5.75000
Lowest Price / Highest Yield Allocated in Full	90.08853/5.84700
Weighted Average (Price/Yield)	90.31816/5.81378
Best Bid (Price/Yield)	90.76103/5.75000
Worst Bid (Price/Yield)	85.64952/6.51000
Weighted Average Bid (Price/Yield)	89.01797/6.00323
Percentage Partial Allocation (Approximate)	50.57%
Bid to Cover Ratio	2.47
Amount Bid to Offered Ratio	2.47
Amount Offered	20,000,000

Auction Summary - NAMIIL 4.8 07/15/36	
Settlement Date	07/17/2023
Total Amount Allocated	20,000,000
Total Number of Bids Received	9
Total Amount of All Bids Received	41,470,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	86.18431/6.38000
Highest Price / Lowest Yield Allocated	87.63179/6.20000
Lowest Price / Highest Yield Allocated in Full	86.26393/6.37000
Weighted Average (Price/Yield)	87.06937/6.26949
Best Bid (Price/Yield)	87.63179/6.20000
Worst Bid (Price/Yield)	84.53358/6.59000
Weighted Average Bid (Price/Yield)	86.27755/6.36829
Percentage Partial Allocation (Approximate)	25.60%
Bid to Cover Ratio	2.07
Amount Bid to Offered Ratio	2.07
Amount Offered	20,000,000

INVESTMENT AND DOMESTIC MARKETS DIVISION

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