

**Date:** 30 July 2013  
**Attention:** News Editor  
**Ref:** 9/6/2

FOR IMMEDIATE RELEASE

## ANNOUNCEMENT

### **BANK OF NAMIBIA APPROVED THE APPLICATION FOR A BANKING LICENSE TO e-BANK LIMITED PROVISIONALLY**

---

The Bank of Namibia wishes to announce that e-BANK Limited was provided authorization under section 11 of the Banking Institutions Act, 1998 (Act No. 2 of 1998 as amended). The provisional license is valid for a period of six months as from 1 August 2013 to allow e-Bank to set up their operations.

The public is therefore hereby notified that during this provisional license period, e-Bank Limited may not in any way engage in any formal or informal banking business with any customers, especially soliciting of public deposits, until a certificate of authorization to commence banking business is issued by the Bank of Namibia.

The Bank of Namibia therefore wishes e-Bank Limited success on their future endeavours within the Namibian banking sector as a new entrant.

**Ndangi Katoma**  
**Director: Strategic Communications and Financial Sector Development**

*Issued by the Bank of Namibia*  
**Department of Strategic Communications and Financial Sector Development**  
**Tel: (061) 283 5114, Fax: (061) 283 5546**  
**Email: [info@bon.com.na](mailto:info@bon.com.na)**