



Ref: 9/6/2

## ANNOUNCEMENT OF TENDER RESULTS: 13 JULY 2018

**EMBARGO : FOR IMMEDIATE RELEASE**

### **NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 13 JULY 2018.**

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The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock tender held today, 13 July 2018, for the GC20, GC23, GC24, GC25, GC27, GC30, GC32, GC35, GC37, GC40, GC45, GI22, GI25, GI29 and GI33 follows:

<b>Auction Summary - NAMIGB 8 ¼ 04/15/20</b>	
<b>Settlement Date</b>	<b>7/16/2018</b>
Total Amount Allocated	80,000,000
Total Number of Bids Received	8
Total Amount of All Bids Received	172,750,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	0
Lowest Price / Highest Yield Allocated	99.73380/8.40000
Highest Price / Lowest Yield Allocated	99.73380/8.40000
Lowest Price / Highest Yield Allocated in Full	NA/NA
Weighted Average (Price/Yield)	99.73380/8.40000
Best Bid (Price/Yield)	99.73380/8.40000
Worst Bid (Price/Yield)	99.47103/8.56500
Weighted Average Bid (Price/Yield)	99.64396/8.45635
Percentage Partial Allocation (Approximate)	88.89%
Bid to Cover Ratio	2.16
Amount Bid to Offered Ratio	2.16
Amount Offered	80,000,000

<b>Auction Summary - NAMIGB 8.85 10/15/23</b>	
<b>Settlement Date</b>	<b>7/16/2018</b>
Total Amount Allocated	223,050,000
Total Number of Bids Received	25
Total Amount of All Bids Received	233,460,000
Total Number of Successful Bids	18
Number of Bids Allocated in Full	18
Lowest Price / Highest Yield Allocated	97.17017/9.54000
Highest Price / Lowest Yield Allocated	97.71021/9.40500
Lowest Price / Highest Yield Allocated in Full	97.17017/9.54000
Weighted Average (Price/Yield)	97.44653/9.47080
Best Bid (Price/Yield)	97.71021/9.40500
Worst Bid (Price/Yield)	95.74811/9.90000
Weighted Average Bid (Price/Yield)	97.38510/9.48616
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.05
Amount Bid to Offered Ratio	2.92
Amount Offered	80,000,000

<b>Auction Summary - NAMIGB 10 ½ 10/15/24</b>	
<b>Settlement Date</b>	<b>7/16/2018</b>
Total Amount Allocated	220,750,000
Total Number of Bids Received	28
Total Amount of All Bids Received	293,300,000
Total Number of Successful Bids	21
Number of Bids Allocated in Full	20
Lowest Price / Highest Yield Allocated	102.08124/10.03500
Highest Price / Lowest Yield Allocated	102.87892/9.86340
Lowest Price / Highest Yield Allocated in Full	102.10437/10.03000
Weighted Average (Price/Yield)	102.38854/9.96869
Best Bid (Price/Yield)	102.87892/9.86340
Worst Bid (Price/Yield)	101.09297/10.25000
Weighted Average Bid (Price/Yield)	102.25590/9.99728
Percentage Partial Allocation (Approximate)	61.33%
Bid to Cover Ratio	1.33
Amount Bid to Offered Ratio	3.67
Amount Offered	80,000,000

<b>Auction Summary - NAMIGB 8 ½ 04/15/25</b>	
<b>Settlement Date</b>	<b>7/16/2018</b>
Total Amount Allocated	80,000,000
Total Number of Bids Received	22
Total Amount of All Bids Received	282,540,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	91.54559/10.26000
Highest Price / Lowest Yield Allocated	91.91324/10.17900
Lowest Price / Highest Yield Allocated in Full	91.59541/10.24900
Weighted Average (Price/Yield)	91.73486/10.21825
Best Bid (Price/Yield)	91.91324/10.17900
Worst Bid (Price/Yield)	90.07131/10.58900
Weighted Average Bid (Price/Yield)	91.36251/10.30049
Percentage Partial Allocation (Approximate)	50.00%
Bid to Cover Ratio	3.53
Amount Bid to Offered Ratio	3.53
Amount Offered	80,000,000

<b>Auction Summary - NAMIGB 8 01/15/27</b>	
<b>Settlement Date</b>	<b>7/16/2018</b>
Total Amount Allocated	120,800,000
Total Number of Bids Received	12
Total Amount of All Bids Received	120,800,000
Total Number of Successful Bids	12
Number of Bids Allocated in Full	12
Lowest Price / Highest Yield Allocated	85.64387/10.60500
Highest Price / Lowest Yield Allocated	87.28276/10.28000
Lowest Price / Highest Yield Allocated in Full	85.64387/10.60500
Weighted Average (Price/Yield)	86.62225/10.41002
Best Bid (Price/Yield)	87.28276/10.28000
Worst Bid (Price/Yield)	85.64387/10.60500
Weighted Average Bid (Price/Yield)	86.62225/10.41002
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	1.51
Amount Offered	80,000,000

<b>Auction Summary - NAMIGB 8 01/15/30</b>	
<b>Settlement Date</b>	<b>7/16/2018</b>
Total Amount Allocated	71,000,000
Total Number of Bids Received	10
Total Amount of All Bids Received	71,000,000
Total Number of Successful Bids	10
Number of Bids Allocated in Full	10
Lowest Price / Highest Yield Allocated	80.68900/11.00000
Highest Price / Lowest Yield Allocated	84.11577/10.40000
Lowest Price / Highest Yield Allocated in Full	80.68900/11.00000
Weighted Average (Price/Yield)	82.29100/10.71521
Best Bid (Price/Yield)	84.11577/10.40000
Worst Bid (Price/Yield)	80.68900/11.00000
Weighted Average Bid (Price/Yield)	82.29100/10.71521
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.89
Amount Offered	80,000,000

<b>Auction Summary - NAMIGB 9 04/15/32</b>	
<b>Settlement Date</b>	<b>7/16/2018</b>
Total Amount Allocated	26,000,000
Total Number of Bids Received	3
Total Amount of All Bids Received	26,000,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	85.32860/11.10000
Highest Price / Lowest Yield Allocated	86.11020/10.97500
Lowest Price / Highest Yield Allocated in Full	85.32860/11.10000
Weighted Average (Price/Yield)	85.85657/11.01538
Best Bid (Price/Yield)	86.11020/10.97500
Worst Bid (Price/Yield)	85.32860/11.10000
Weighted Average Bid (Price/Yield)	85.85657/11.01538
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.37
Amount Offered	70,000,000

<b>Auction Summary - NAMIGB 9 ½ 07/15/35</b>	
<b>Settlement Date</b>	<b>7/16/2018</b>
Total Amount Allocated	32,400,000
Total Number of Bids Received	8
Total Amount of All Bids Received	32,400,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	85.07713/11.52000
Highest Price / Lowest Yield Allocated	88.57197/11.00000
Lowest Price / Highest Yield Allocated in Full	85.07713/11.52000
Weighted Average (Price/Yield)	87.53227/11.15130
Best Bid (Price/Yield)	88.57197/11.00000
Worst Bid (Price/Yield)	85.07713/11.52000
Weighted Average Bid (Price/Yield)	87.53227/11.15130
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.46
Amount Offered	70,000,000

<b>Auction Summary - NAMIGB 9 ½ 07/15/37</b>	
<b>Settlement Date</b>	<b>7/16/2018</b>
Total Amount Allocated	18,000,000
Total Number of Bids Received	7
Total Amount of All Bids Received	18,000,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	82.71520/11.80000
Highest Price / Lowest Yield Allocated	86.36760/11.25300
Lowest Price / Highest Yield Allocated in Full	82.71520/11.80000
Weighted Average (Price/Yield)	84.79834/11.48333
Best Bid (Price/Yield)	86.36760/11.25300
Worst Bid (Price/Yield)	82.71520/11.80000
Weighted Average Bid (Price/Yield)	84.79834/11.48333
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.26
Amount Offered	70,000,000

<b>Auction Summary - NAMIGB 9.8 10/15/40</b>	
<b>Settlement Date</b>	<b>7/16/2018</b>
Total Amount Allocated	17,000,000
Total Number of Bids Received	5
Total Amount of All Bids Received	17,000,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	84.19612/11.82000
Highest Price / Lowest Yield Allocated	85.66235/11.60600
Lowest Price / Highest Yield Allocated in Full	84.19612/11.82000
Weighted Average (Price/Yield)	85.07761/11.69059
Best Bid (Price/Yield)	85.66235/11.60600
Worst Bid (Price/Yield)	84.19612/11.82000
Weighted Average Bid (Price/Yield)	85.07761/11.69059
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.28
Amount Offered	60,000,000

<b>Auction Summary - NAMIGB 9.85 07/15/45</b>	
<b>Settlement Date</b>	<b>7/16/2018</b>
Total Amount Allocated	16,000,000
Total Number of Bids Received	5
Total Amount of All Bids Received	16,000,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	81.85272/12.15000
Highest Price / Lowest Yield Allocated	82.92050/11.99000
Lowest Price / Highest Yield Allocated in Full	81.85272/12.15000
Weighted Average (Price/Yield)	82.43356/12.06250
Best Bid (Price/Yield)	82.92050/11.99000
Worst Bid (Price/Yield)	81.85272/12.15000
Weighted Average Bid (Price/Yield)	82.43356/12.06250
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.27
Amount Offered	60,000,000

<b>Auction Summary - NAMIIIL 3.55 10/15/22</b>	
<b>Settlement Date</b>	<b>7/16/2018</b>
Total Amount Allocated	80,000,000
Total Number of Bids Received	13
Total Amount of All Bids Received	135,500,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	94.72335/4.94000
Highest Price / Lowest Yield Allocated	95.05462/4.85000
Lowest Price / Highest Yield Allocated in Full	94.72335/4.94000
Weighted Average (Price/Yield)	94.90722/4.89000
Best Bid (Price/Yield)	95.05462/4.85000
Worst Bid (Price/Yield)	92.69219/5.50000
Weighted Average Bid (Price/Yield)	94.42637/5.02100
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.69
Amount Bid to Offered Ratio	1.69
Amount Offered	80,000,000

<b>Auction Summary - NAMIIIL 3.8 07/15/25</b>	
<b>Settlement Date</b>	<b>7/16/2018</b>
Total Amount Allocated	80,000,000
Total Number of Bids Received	8
Total Amount of All Bids Received	133,300,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	90.23554/5.50000
Highest Price / Lowest Yield Allocated	91.05105/5.35000
Lowest Price / Highest Yield Allocated in Full	90.88727/5.38000
Weighted Average (Price/Yield)	90.31194/5.48588
Best Bid (Price/Yield)	91.05105/5.35000
Worst Bid (Price/Yield)	89.16138/5.70000
Weighted Average Bid (Price/Yield)	89.95729/5.55154
Percentage Partial Allocation (Approximate)	84.35%
Bid to Cover Ratio	1.67
Amount Bid to Offered Ratio	1.67
Amount Offered	80,000,000

<b>Auction Summary - NAMIIIL 4 ½ 01/15/29</b>	
<b>Settlement Date</b>	<b>7/16/2018</b>
Total Amount Allocated	10,000,000
Total Number of Bids Received	2
Total Amount of All Bids Received	10,000,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	88.79896/5.95000
Highest Price / Lowest Yield Allocated	92.48123/5.45000
Lowest Price / Highest Yield Allocated in Full	88.79896/5.95000
Weighted Average (Price/Yield)	90.61741/5.70000
Best Bid (Price/Yield)	92.48123/5.45000
Worst Bid (Price/Yield)	88.79896/5.95000
Weighted Average Bid (Price/Yield)	90.61741/5.70000
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.13
Amount Offered	80,000,000

<b>Auction Summary - NAMIIIL 4 ½ 04/15/33</b>	
<b>Settlement Date</b>	<b>7/16/2018</b>
Total Amount Allocated	5,000,000
Total Number of Bids Received	1
Total Amount of All Bids Received	5,000,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	85.44245/6.00000
Highest Price / Lowest Yield Allocated	85.44245/6.00000
Lowest Price / Highest Yield Allocated in Full	85.44245/6.00000
Weighted Average (Price/Yield)	85.44245/6.00000
Best Bid (Price/Yield)	85.44245/6.00000
Worst Bid (Price/Yield)	85.44245/6.00000
Weighted Average Bid (Price/Yield)	85.44245/6.00000
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.17
Amount Offered	30,000,000

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