



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 11 MAY 2016

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 11 MAY 2016.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock tender held today, 11 May 2016, for the GC20, GC35 and GC40 follows:

Auction Summary - NAMIGB 8 ¼ 04/15/20	
Settlement Date	5/12/2016
Total Amount Allocated	50,000,000
Total Number of Bids Received	12
Total Amount of All Bids Received	76,100,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	95.75203/9.56900
Highest Price / Lowest Yield Allocated	96.06534/9.46900
Lowest Price / Highest Yield Allocated in Full	95.78331/9.55900
Weighted Average (Price/Yield)	95.78956/9.55700
Best Bid (Price/Yield)	96.06534/9.46900
Worst Bid (Price/Yield)	95.28133/9.72000
Weighted Average Bid (Price/Yield)	95.70599/9.58373
Percentage Partial Allocation (Approximate)	93.33%
Bid to Cover Ratio	1.52
Amount Bid to Offered Ratio	1.52
Amount Offered	50,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	5/12/2016
Total Amount Allocated	4,000,000
Total Number of Bids Received	1
Total Amount of All Bids Received	4,000,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	87.60044/11.06900
Highest Price / Lowest Yield Allocated	87.60044/11.06900
Lowest Price / Highest Yield Allocated in Full	87.60044/11.06900
Weighted Average (Price/Yield)	87.60044/11.06900
Best Bid (Price/Yield)	87.60044/11.06900
Worst Bid (Price/Yield)	87.60044/11.06900
Weighted Average Bid (Price/Yield)	87.60044/11.06900
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.13
Amount Offered	30,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	5/12/2016
Total Amount Allocated	50,000,000
Total Number of Bids Received	8
Total Amount of All Bids Received	80,300,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	88.35405/11.20000
Highest Price / Lowest Yield Allocated	89.05355/11.10700
Lowest Price / Highest Yield Allocated in Full	88.42881/11.19000
Weighted Average (Price/Yield)	88.60687/11.16624
Best Bid (Price/Yield)	89.05355/11.10700
Worst Bid (Price/Yield)	88.20486/11.22000
Weighted Average Bid (Price/Yield)	88.47678/11.18359
Percentage Partial Allocation (Approximate)	97.00%
Bid to Cover Ratio	1.61
Amount Bid to Offered Ratio	1.61
Amount Offered	50,000,000

INVESTMENT AND DOMESTIC MARKETS DIVISION
BANK OF NAMIBIA
WINDHOEK
TELEPHONE: (061) 283 5222/5163
FAX NO: (061) 2835214 (DEDICATED)