



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 22 November 2023

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 22 NOVEMBER 2023.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **22 November 2023** as follows:

Auction Summary - NAMIGB 8 ½ 04/15/26	
Settlement Date	11/23/2023
Total Amount Allocated	34,300,000
Total Number of Bids Received	15
Total Amount of All Bids Received	60,290,000
Total Number of Successful Bids	12
Number of Bids Allocated in Full	10
Lowest Price / Highest Yield Allocated	99.15759/8.89000
Highest Price / Lowest Yield Allocated	99.60083/8.68000
Lowest Price / Highest Yield Allocated in Full	99.17864/8.88000
Weighted Average (Price/Yield)	99.24189/8.84997
Best Bid (Price/Yield)	99.60083/8.68000
Worst Bid (Price/Yield)	98.73360/9.09200
Weighted Average Bid (Price/Yield)	99.11092/8.91218
Percentage Partial Allocation (Approximate)	95.28%
Bid to Cover Ratio	1.76
Amount Bid to Offered Ratio	6.03
Amount Offered	10,000,000

Auction Summary - NAMIGB 8 ½ 10/15/28	
Settlement Date	11/23/2023
Total Amount Allocated	26,820,000
Total Number of Bids Received	7
Total Amount of All Bids Received	31,820,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	95.76438/9.60000
Highest Price / Lowest Yield Allocated	97.31049/9.19000
Lowest Price / Highest Yield Allocated in Full	95.76438/9.60000
Weighted Average (Price/Yield)	96.11450/9.50644
Best Bid (Price/Yield)	97.31049/9.19000
Worst Bid (Price/Yield)	95.26195/9.73500
Weighted Average Bid (Price/Yield)	95.97993/9.54235
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.19
Amount Bid to Offered Ratio	1.59
Amount Offered	20,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	11/23/2023
Total Amount Allocated	2,850,000
Total Number of Bids Received	3
Total Amount of All Bids Received	7,850,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	93.31832/10.20000
Highest Price / Lowest Yield Allocated	93.77083/10.11500
Lowest Price / Highest Yield Allocated in Full	93.31832/10.20000
Weighted Average (Price/Yield)	93.75491/10.11798
Best Bid (Price/Yield)	93.77083/10.11500
Worst Bid (Price/Yield)	91.66095/10.51600
Weighted Average Bid (Price/Yield)	92.41400/10.37150
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.75
Amount Bid to Offered Ratio	0.79
Amount Offered	10,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	11/23/2023
Total Amount Allocated	4,150,000
Total Number of Bids Received	5
Total Amount of All Bids Received	10,430,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	90.62197/10.93500
Highest Price / Lowest Yield Allocated	91.69864/10.75900
Lowest Price / Highest Yield Allocated in Full	90.62197/10.93500
Weighted Average (Price/Yield)	90.77625/10.90960
Best Bid (Price/Yield)	91.69864/10.75900
Worst Bid (Price/Yield)	87.32991/11.49200
Weighted Average Bid (Price/Yield)	88.90429/11.22198
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.51
Amount Bid to Offered Ratio	1.04
Amount Offered	10,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	11/23/2023
Total Amount Allocated	35,430,000
Total Number of Bids Received	7
Total Amount of All Bids Received	42,860,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	83.35864/12.00000
Highest Price / Lowest Yield Allocated	84.29456/11.84000
Lowest Price / Highest Yield Allocated in Full	83.35864/12.00000
Weighted Average (Price/Yield)	83.45234/11.98386
Best Bid (Price/Yield)	84.29456/11.84000
Worst Bid (Price/Yield)	81.64508/12.30000
Weighted Average Bid (Price/Yield)	83.32413/12.00595
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.21
Amount Bid to Offered Ratio	2.86
Amount Offered	15,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	11/23/2023
Total Amount Allocated	7,720,000
Total Number of Bids Received	3
Total Amount of All Bids Received	7,960,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	83.30541/12.14400
Highest Price / Lowest Yield Allocated	84.04358/12.02500
Lowest Price / Highest Yield Allocated in Full	83.30541/12.14400
Weighted Average (Price/Yield)	83.56432/12.10207
Best Bid (Price/Yield)	84.04358/12.02500
Worst Bid (Price/Yield)	82.24167/12.31847
Weighted Average Bid (Price/Yield)	83.52392/12.10860
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.03
Amount Bid to Offered Ratio	0.53
Amount Offered	15,000,000

Auction Summary - NAMIGB 10 07/15/43	
Settlement Date	11/23/2023
Total Amount Allocated	7,380,000
Total Number of Bids Received	8
Total Amount of All Bids Received	9,280,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	83.17242/12.27800
Highest Price / Lowest Yield Allocated	84.96309/12.00000
Lowest Price / Highest Yield Allocated in Full	83.17242/12.27800
Weighted Average (Price/Yield)	83.40978/12.24058
Best Bid (Price/Yield)	84.96309/12.00000
Worst Bid (Price/Yield)	82.28189/12.42000
Weighted Average Bid (Price/Yield)	83.18628/12.27581
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.26
Amount Bid to Offered Ratio	0.62
Amount Offered	15,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	11/23/2023
Total Amount Allocated	2,590,000
Total Number of Bids Received	2
Total Amount of All Bids Received	7,590,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	82.97159/12.07500
Highest Price / Lowest Yield Allocated	82.97159/12.07500
Lowest Price / Highest Yield Allocated in Full	82.97159/12.07500
Weighted Average (Price/Yield)	82.97159/12.07500
Best Bid (Price/Yield)	82.97159/12.07500
Worst Bid (Price/Yield)	81.34931/12.32800
Weighted Average Bid (Price/Yield)	81.89673/12.24167
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.93
Amount Bid to Offered Ratio	0.38
Amount Offered	20,000,000

Auction Summary - NAMIGB 10 10/15/48	
Settlement Date	11/23/2023
Total Amount Allocated	6,360,000
Total Number of Bids Received	4
Total Amount of All Bids Received	6,560,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	81.64986/12.39000
Highest Price / Lowest Yield Allocated	83.68293/12.08000
Lowest Price / Highest Yield Allocated in Full	81.64986/12.39000
Weighted Average (Price/Yield)	82.08319/12.32278
Best Bid (Price/Yield)	83.68293/12.08000
Worst Bid (Price/Yield)	80.94949/12.50000
Weighted Average Bid (Price/Yield)	82.04817/12.32819
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.03
Amount Bid to Offered Ratio	0.33
Amount Offered	20,000,000

Auction Summary - NAMIGB 10 ¼ 07/15/50	
Settlement Date	11/23/2023
Total Amount Allocated	2,610,000
Total Number of Bids Received	7
Total Amount of All Bids Received	9,720,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	83.96467/12.30000
Highest Price / Lowest Yield Allocated	86.85286/11.88000
Lowest Price / Highest Yield Allocated in Full	83.96467/12.30000
Weighted Average (Price/Yield)	86.28582/11.96046
Best Bid (Price/Yield)	86.85286/11.88000
Worst Bid (Price/Yield)	82.97488/12.45000
Weighted Average Bid (Price/Yield)	83.94080/12.30358
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.72
Amount Bid to Offered Ratio	0.49
Amount Offered	20,000,000

Auction Summary - NAMIIL 4 10/15/27	
Settlement Date	11/23/2023
Total Amount Allocated	12,930,000
Total Number of Bids Received	8
Total Amount of All Bids Received	13,680,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	97.32272/4.76000
Highest Price / Lowest Yield Allocated	97.70779/4.64900
Lowest Price / Highest Yield Allocated in Full	97.32272/4.76000
Weighted Average (Price/Yield)	97.37808/4.74401
Best Bid (Price/Yield)	97.70779/4.64900
Worst Bid (Price/Yield)	96.80520/4.91000
Weighted Average Bid (Price/Yield)	97.35606/4.75037
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.06
Amount Bid to Offered Ratio	1.37
Amount Offered	10,000,000

Auction Summary - NAMIIL 4 ½ 01/15/29	
Settlement Date	11/23/2023
Total Amount Allocated	15,300,000
Total Number of Bids Received	14
Total Amount of All Bids Received	20,880,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	96.89618/5.19100
Highest Price / Lowest Yield Allocated	97.20802/5.12000
Lowest Price / Highest Yield Allocated in Full	96.89618/5.19100
Weighted Average (Price/Yield)	96.99413/5.16867
Best Bid (Price/Yield)	97.20802/5.12000
Worst Bid (Price/Yield)	95.98503/5.40000
Weighted Average Bid (Price/Yield)	96.91863/5.18588
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.36
Amount Bid to Offered Ratio	2.09
Amount Offered	10,000,000

Auction Summary - NAMIIL 4 ½ 04/15/33	
Settlement Date	11/23/2023
Total Amount Allocated	10,530,000
Total Number of Bids Received	15
Total Amount of All Bids Received	26,430,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	90.61193/5.81000
Highest Price / Lowest Yield Allocated	91.03834/5.74700
Lowest Price / Highest Yield Allocated in Full	90.61193/5.81000
Weighted Average (Price/Yield)	90.86444/5.77265
Best Bid (Price/Yield)	91.03834/5.74700
Worst Bid (Price/Yield)	89.14157/6.03000
Weighted Average Bid (Price/Yield)	90.23349/5.86621
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.51
Amount Bid to Offered Ratio	2.64
Amount Offered	10,000,000

Auction Summary - NAMIIIL 4.8 07/15/36	
Settlement Date	11/23/2023
Total Amount Allocated	13,700,000
Total Number of Bids Received	15
Total Amount of All Bids Received	27,900,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	88.15242/6.16000
Highest Price / Lowest Yield Allocated	88.55530/6.11000
Lowest Price / Highest Yield Allocated in Full	88.15242/6.16000
Weighted Average (Price/Yield)	88.37179/6.13274
Best Bid (Price/Yield)	88.55530/6.11000
Worst Bid (Price/Yield)	86.17222/6.41000
Weighted Average Bid (Price/Yield)	87.76327/6.20857
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.04
Amount Bid to Offered Ratio	2.79
Amount Offered	10,000,000

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