



Ref: 9/6/2

**ANNOUNCEMENT OF TENDER RESULT DATE: 14 JULY 2014**

**EMBARGO : FOR IMMEDIATE RELEASE**

**NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 14 JULY 2014.**

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The Bank of Namibia, as agent for the Government for the issue and management of Government Securities is announcing the results of Internal Registered Stock tender held today, 14 July 2014, for GC17, GC18, GC24, GC25, GC27, GC30, GC32, GC35, GC37 and GC40 as follows:

<b>Auction Summary - NAMIGB 8 10/15/17</b>	
<b>Settlement Date</b>	<b>2014-07-15</b>
Total Amount Allocated	200 000 000
Total Number of Bids Received	27
Total Amount of All Bids Received	461 000 000
Total Number of Successful Bids	20
Number of Bids Allocated in Full	19
Lowest Price / Highest Yield Allocated	100.54585/7.79800
Highest Price / Lowest Yield Allocated	100.90969/7.67000
Lowest Price / Highest Yield Allocated in Full	100.56854/7.79000
Weighted Average (Price/Yield)	100.66301/7.75672
Best Bid (Price/Yield)	100.90969/7.67000
Worst Bid (Price/Yield)	99.77804/8.07000
Weighted Average Bid (Price/Yield)	100.35200/7.86643
Percentage Partial Allocation (Approximate)	28.00%
Bid to Cover Ratio	2.31
Amount Bid to Offered Ratio	2.31
Amount Offered	200 000 000

<b>Auction Summary - NAMIGB 9 ½ 07/15/18</b>	
<b>Settlement Date</b>	<b>2014-07-15</b>
Total Amount Allocated	150 000 000
Total Number of Bids Received	35
Total Amount of All Bids Received	533 350 000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	105.04956/8.00000
Highest Price / Lowest Yield Allocated	105.22327/7.95000
Lowest Price / Highest Yield Allocated in Full	105.05685/7.99790
Weighted Average (Price/Yield)	105.09573/7.98670
Best Bid (Price/Yield)	105.22327/7.95000
Worst Bid (Price/Yield)	103.50208/8.45000
Weighted Average Bid (Price/Yield)	104.74383/8.08825
Percentage Partial Allocation (Approximate)	74.49%
Bid to Cover Ratio	3.56
Amount Bid to Offered Ratio	3.56
Amount Offered	150 000 000

<b>Auction Summary - NAMIGB 10 ½ 10/15/24</b>	
<b>Settlement Date</b>	<b>2014-07-15</b>
Total Amount Allocated	150 000 000
Total Number of Bids Received	26
Total Amount of All Bids Received	318 350 000
Total Number of Successful Bids	13
Number of Bids Allocated in Full	12
Lowest Price / Highest Yield Allocated	110.10400/8.96700
Highest Price / Lowest Yield Allocated	110.68548/8.88500
Lowest Price / Highest Yield Allocated in Full	110.11813/8.96500
Weighted Average (Price/Yield)	110.25705/8.94536
Best Bid (Price/Yield)	110.68548/8.88500
Worst Bid (Price/Yield)	108.89075/9.14000
Weighted Average Bid (Price/Yield)	110.08839/8.96921
Percentage Partial Allocation (Approximate)	55.60%
Bid to Cover Ratio	2.12
Amount Bid to Offered Ratio	2.12
Amount Offered	150 000 000

<b>Auction Summary - NAMIGB 8 ½ 04/15/25</b>	
<b>Settlement Date</b>	<b>2014-07-15</b>
Total Amount Allocated	184 200 000
Total Number of Bids Received	19
Total Amount of All Bids Received	184 200 000
Total Number of Successful Bids	19
Number of Bids Allocated in Full	19
Lowest Price / Highest Yield Allocated	95.90990/9.10000
Highest Price / Lowest Yield Allocated	97.03809/8.93000
Lowest Price / Highest Yield Allocated in Full	95.90990/9.10000
Weighted Average (Price/Yield)	96.47876/9.01395
Best Bid (Price/Yield)	97.03809/8.93000
Worst Bid (Price/Yield)	95.90990/9.10000
Weighted Average Bid (Price/Yield)	96.47876/9.01395
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.92
Amount Offered	200 000 000

<b>Auction Summary - NAMIGB 8 01/15/27</b>	
<b>Settlement Date</b>	<b>2014-07-15</b>
Total Amount Allocated	34 500 000
Total Number of Bids Received	9
Total Amount of All Bids Received	34 500 000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	90.16881/9.35000
Highest Price / Lowest Yield Allocated	90.65546/9.27850
Lowest Price / Highest Yield Allocated in Full	90.16881/9.35000
Weighted Average (Price/Yield)	90.50384/9.30072
Best Bid (Price/Yield)	90.65546/9.27850
Worst Bid (Price/Yield)	90.16881/9.35000
Weighted Average Bid (Price/Yield)	90.50384/9.30072
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.57
Amount Offered	60 000 000

<b>Auction Summary - NAMIGB 8 01/15/30</b>	
<b>Settlement Date</b>	<b>2014-07-15</b>
Total Amount Allocated	60 000 000
Total Number of Bids Received	11
Total Amount of All Bids Received	115 700 000
Total Number of Successful Bids	11
Number of Bids Allocated in Full	10
Lowest Price / Highest Yield Allocated	84.92610/9.92500
Highest Price / Lowest Yield Allocated	85.38662/9.85900
Lowest Price / Highest Yield Allocated in Full	85.03741/9.90900
Weighted Average (Price/Yield)	85.12430/9.89653
Best Bid (Price/Yield)	85.38662/9.85900
Worst Bid (Price/Yield)	84.92610/9.92500
Weighted Average Bid (Price/Yield)	85.02877/9.91024
Percentage Partial Allocation (Approximate)	7.17%
Bid to Cover Ratio	1.93
Amount Bid to Offered Ratio	1.93
Amount Offered	60 000 000

<b>Auction Summary - NAMIGB 9 04/15/32</b>	
<b>Settlement Date</b>	<b>2014-07-15</b>
Total Amount Allocated	34 000 000
Total Number of Bids Received	10
Total Amount of All Bids Received	34 000 000
Total Number of Successful Bids	10
Number of Bids Allocated in Full	10
Lowest Price / Highest Yield Allocated	92.31643/9.92500
Highest Price / Lowest Yield Allocated	92.87955/9.85300
Lowest Price / Highest Yield Allocated in Full	92.31643/9.92500
Weighted Average (Price/Yield)	92.61204/9.88712
Best Bid (Price/Yield)	92.87955/9.85300
Worst Bid (Price/Yield)	92.31643/9.92500
Weighted Average Bid (Price/Yield)	92.61204/9.88712
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.68
Amount Offered	50 000 000

<b>Auction Summary - NAMIGB 9 ½ 07/15/35</b>	
<b>Settlement Date</b>	<b>2014-07-15</b>
Total Amount Allocated	24 000 000
Total Number of Bids Received	9
Total Amount of All Bids Received	24 000 000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	93.82361/10.22000
Highest Price / Lowest Yield Allocated	95.23796/10.04850
Lowest Price / Highest Yield Allocated in Full	93.82361/10.22000
Weighted Average (Price/Yield)	94.75439/10.10667
Best Bid (Price/Yield)	95.23796/10.04850
Worst Bid (Price/Yield)	93.82361/10.22000
Weighted Average Bid (Price/Yield)	94.75439/10.10667
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.48
Amount Offered	50 000 000

<b>Auction Summary - NAMIGB 9 ½ 07/15/37</b>	
<b>Settlement Date</b>	<b>2014-07-15</b>
Total Amount Allocated	30 000 000
Total Number of Bids Received	14
Total Amount of All Bids Received	86 000 000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	93.66662/10.22000
Highest Price / Lowest Yield Allocated	93.83770/10.19950
Lowest Price / Highest Yield Allocated in Full	93.67079/10.21950
Weighted Average (Price/Yield)	93.70213/10.21574
Best Bid (Price/Yield)	93.83770/10.19950
Worst Bid (Price/Yield)	91.78636/10.44950
Weighted Average Bid (Price/Yield)	93.15023/10.28226
Percentage Partial Allocation (Approximate)	48.33%
Bid to Cover Ratio	2.87
Amount Bid to Offered Ratio	2.87
Amount Offered	30 000 000

<b>Auction Summary - NAMIGB 9.8 10/15/40</b>	
<b>Settlement Date</b>	<b>2014-07-15</b>
Total Amount Allocated	20 000 000
Total Number of Bids Received	15
Total Amount of All Bids Received	79 500 000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	95.79022/10.27000
Highest Price / Lowest Yield Allocated	96.14810/10.22900
Lowest Price / Highest Yield Allocated in Full	95.79892/10.26900
Weighted Average (Price/Yield)	95.81084/10.26763
Best Bid (Price/Yield)	96.14810/10.22900
Worst Bid (Price/Yield)	93.91700/10.48900
Weighted Average Bid (Price/Yield)	95.05899/10.35460
Percentage Partial Allocation (Approximate)	87.50%
Bid to Cover Ratio	3.98
Amount Bid to Offered Ratio	3.98
Amount Offered	20 000 000

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