



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULT DATE: 12 FEBRUARY 2014

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 12 FEBRUARY 2014.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities has announced the results of Internal Registered Stock tender held today, 12 February 2014, for GC17, GC21, GC25, GC30 and GC32 as follows:

Summary - NAMIGB 8 10/15/17	
Settlement Date	2014-02-13
Total Amount Allocated	40 000 000
Total Number of Bids Received	26
Total Amount of All Bids Received	95 500 000
Total Number of Successful Bids	18
Number of Bids Allocated in Full	15
Lowest Price / Highest Yield Allocated	98.91799/8.34500
Highest Price / Lowest Yield Allocated	99.24268/8.24000
Lowest Price / Highest Yield Allocated in Full	98.94886/8.33500
Weighted Average (Price/Yield)	99.03406/8.30744
Best Bid (Price/Yield)	99.24268/8.24000
Worst Bid (Price/Yield)	97.98525/8.64900
Weighted Average Bid (Price/Yield)	98.75537/8.39806
Percentage Partial Allocation (Approximate)	34.38%
Bid to Cover Ratio	2.3875
Amount Bid to Offered Ratio	2.3875
Amount Offered	40 000 000

Summary - NAMIGB 7 ¾ 10/15/21	
Settlement Date	2014-02-13
Total Amount Allocated	10 000 000
Total Number of Bids Received	13
Total Amount of All Bids Received	37 700 000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	92.08058/9.21050
Highest Price / Lowest Yield Allocated	92.13200/9.20050
Lowest Price / Highest Yield Allocated in Full	92.08315/9.21000
Weighted Average (Price/Yield)	92.10680/9.20540
Best Bid (Price/Yield)	92.13200/9.20050
Worst Bid (Price/Yield)	91.46636/9.33050
Weighted Average Bid (Price/Yield)	91.88598/9.24848
Percentage Partial Allocation (Approximate)	60.00%
Bid to Cover Ratio	3.77
Amount Bid to Offered Ratio	3.77
Amount Offered	10 000 000

Summary - NAMIGB 8 ½ 04/15/25	
Settlement Date	2014-02-13
Total Amount Allocated	30 000 000
Total Number of Bids Received	25
Total Amount of All Bids Received	95 200 000
Total Number of Successful Bids	12
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	93.12829/9.51000
Highest Price / Lowest Yield Allocated	93.45265/9.46000
Lowest Price / Highest Yield Allocated in Full	93.19304/9.50000
Weighted Average (Price/Yield)	93.24815/9.49150
Best Bid (Price/Yield)	93.45265/9.46000
Worst Bid (Price/Yield)	92.80546/9.56000
Weighted Average Bid (Price/Yield)	93.08717/9.51638
Percentage Partial Allocation (Approximate)	6.67%
Bid to Cover Ratio	3.17333
Amount Bid to Offered Ratio	3.17333
Amount Offered	30 000 000

Summary - NAMIGB 8 01/15/30	
Settlement Date	2014-02-13
Total Amount Allocated	15 000 000
Total Number of Bids Received	8
Total Amount of All Bids Received	45 000 000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	81.90757/10.34000
Highest Price / Lowest Yield Allocated	82.04110/10.32000
Lowest Price / Highest Yield Allocated in Full	82.04110/10.32000
Weighted Average (Price/Yield)	81.95208/10.33333
Best Bid (Price/Yield)	82.04110/10.32000
Worst Bid (Price/Yield)	81.57514/10.39000
Weighted Average Bid (Price/Yield)	81.88394/10.34356
Percentage Partial Allocation (Approximate)	40.00%
Bid to Cover Ratio	3
Amount Bid to Offered Ratio	3
Amount Offered	15 000 000

Summary - NAMIGB 9 04/15/32	
Settlement Date	2014-02-13
Total Amount Allocated	10 000 000
Total Number of Bids Received	3
Total Amount of All Bids Received	17 000 000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	88.87657/10.37000
Highest Price / Lowest Yield Allocated	88.95064/10.36000
Lowest Price / Highest Yield Allocated in Full	88.95064/10.36000
Weighted Average (Price/Yield)	88.91361/10.36500
Best Bid (Price/Yield)	88.95064/10.36000
Worst Bid (Price/Yield)	88.80260/10.38000
Weighted Average Bid (Price/Yield)	88.87660/10.37000
Percentage Partial Allocation (Approximate)	71.43%
Bid to Cover Ratio	1.7
Amount Bid to Offered Ratio	1.7
Amount Offered	10 000 000

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