



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 07 FEBRUARY 2018

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 07 FEBRUARY 2018.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock tender held today, 07 February 2018, for the GC20, GC25, GC30, GC35 and GC40 follows:

Auction Summary - NAMIGB 8 ¼ 04/15/20	
Settlement Date	2/8/2018
Total Amount Allocated	18,150,000
Total Number of Bids Received	8
Total Amount of All Bids Received	48,150,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	100.55895/7.96000
Highest Price / Lowest Yield Allocated	100.80638/7.83500
Lowest Price / Highest Yield Allocated in Full	100.55895/7.96000
Weighted Average (Price/Yield)	100.69533/7.89105
Best Bid (Price/Yield)	100.80638/7.83500
Worst Bid (Price/Yield)	98.53020/9.00000
Weighted Average Bid (Price/Yield)	99.33925/8.58199
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.65
Amount Bid to Offered Ratio	0.96
Amount Offered	50,000,000

Auction Summary - NAMIGB 8 ½ 04/15/25	
Settlement Date	2/8/2018
Total Amount Allocated	25,000,000
Total Number of Bids Received	9
Total Amount of All Bids Received	72,500,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	93.14918/9.85000
Highest Price / Lowest Yield Allocated	93.75687/9.72500
Lowest Price / Highest Yield Allocated in Full	93.44024/9.79000
Weighted Average (Price/Yield)	93.60082/9.75700
Best Bid (Price/Yield)	93.75687/9.72500
Worst Bid (Price/Yield)	89.60657/10.60000
Weighted Average Bid (Price/Yield)	92.23870/10.03924
Percentage Partial Allocation (Approximate)	50.00%
Bid to Cover Ratio	2.9
Amount Bid to Offered Ratio	2.9
Amount Offered	25,000,000

Auction Summary - NAMIGB 8 01/15/30	
Settlement Date	2/8/2018
Total Amount Allocated	25,000,000
Total Number of Bids Received	4
Total Amount of All Bids Received	33,000,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	84.01331/10.36400
Highest Price / Lowest Yield Allocated	84.39812/10.30000
Lowest Price / Highest Yield Allocated in Full	84.15733/10.34000
Weighted Average (Price/Yield)	84.17223/10.33752
Best Bid (Price/Yield)	84.39812/10.30000
Worst Bid (Price/Yield)	84.01331/10.36400
Weighted Average Bid (Price/Yield)	84.13366/10.34394
Percentage Partial Allocation (Approximate)	46.67%
Bid to Cover Ratio	1.32
Amount Bid to Offered Ratio	1.32
Amount Offered	25,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	2/8/2018
Total Amount Allocated	10,000,000
Total Number of Bids Received	5
Total Amount of All Bids Received	19,000,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	88.34399/11.01700
Highest Price / Lowest Yield Allocated	88.60256/10.98000
Lowest Price / Highest Yield Allocated in Full	88.39282/11.01000
Weighted Average (Price/Yield)	88.46684/10.99940
Best Bid (Price/Yield)	88.60256/10.98000
Worst Bid (Price/Yield)	87.28725/11.17000
Weighted Average Bid (Price/Yield)	88.35612/11.01526
Percentage Partial Allocation (Approximate)	20.00%
Bid to Cover Ratio	1.9
Amount Bid to Offered Ratio	1.9
Amount Offered	10,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	2/8/2018
Total Amount Allocated	5,000,000
Total Number of Bids Received	4
Total Amount of All Bids Received	12,000,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	88.31211/11.23000
Highest Price / Lowest Yield Allocated	88.31211/11.23000
Lowest Price / Highest Yield Allocated in Full	88.31211/11.23000
Weighted Average (Price/Yield)	88.31211/11.23000
Best Bid (Price/Yield)	88.31211/11.23000
Worst Bid (Price/Yield)	87.65471/11.32000
Weighted Average Bid (Price/Yield)	88.12866/11.25500
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.4
Amount Bid to Offered Ratio	2.4
Amount Offered	5,000,000

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