

BANK OF NAMIBIA

Balance Sheet as at 31 January 2008

| <u>LIABILITIES</u> | 31/1/2008 | 31/12/2007 | M/MENT 31/1/2008 |
|----------------------------|----------------------|----------------------|----------------------|
| Share Capital | 40,000,000 | 40,000,000 | 0 |
| General Reserve | 292,843,574 | 292,843,574 | 0 |
| Revaluation Reserve | 1,159,817,645 | 722,022,868 | 437,794,777 |
| Building Reserve | 10,000,000 | 10,000,000 | 0 |
| | | | |
| Currency in Circulation | 1,177,722,502 | 1,323,748,522 | (146,026,020) |
| | | | |
| Deposits: | | | |
| Government | 5,560,205,913 | 4,219,815,008 | 1,340,390,905 |
| Bankers Reserve | 313,341,034 | 309,427,305 | 3,913,730 |
| Bankers Current | 35,025,553 | 14,495,160 | 20,530,393 |
| Other | 737,844,033 | 714,720,763 | 23,123,270 |
| | | | |
| Other Liabilities | 264,752,839 | 253,693,375 | 11,059,463 |
| | 9,591,553,092 | 7,900,766,575 | 1,690,786,517 |
| | | | |
| <u>ASSETS</u> | | | |
| | | | |
| External: | | | |
| Rand Cash | 153,329,754 | 108,656,104 | 44,673,650 |
| IMF Special Drawing Rights | 225,443 | 208,636 | 16,807 |
| | | | |
| Investments: | | | |
| Rand Currency | 2,044,899,177 | 2,821,260,298 | (776,361,121) |
| Other Currency | 6,221,711,531 | 3,723,903,882 | 2,497,807,649 |
| Interest Accrued | 3,591,226 | 512,764 | 3,078,462 |
| | | | |
| Domestic: | | | |
| Currency Inventory Account | 25,417,110 | 26,926,107 | (1,508,998) |
| Loans and Advances: Other | 840,390,028 | 906,782,265 | (66,392,238) |
| | | | |
| Fixed Assets | 156,983,516 | 158,151,051 | (1,167,534) |
| Other Assets | 145,005,307 | 154,365,466 | (9,360,159) |
| | 9,591,553,092 | 7,900,766,575 | 1,690,786,517 |