



Ref: 9/6/2

## ANNOUNCEMENT OF TENDER RESULT DATE: 23 JUNE 2021

**EMBARGO : FOR IMMEDIATE RELEASE**

### **NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 23 JUNE 2021.**

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities is announcing the results of Internal Registered Stock Switch auction held today, 23 June 2021, for the GC22 into the GC26, GC30, GC32, GC35, C37, GC40, GC43, GC45, GC48 and GC50 as follows:

Auction Summary				
Settlement Date	6/24/2021			
Destination Bond	GC26	GC30	GC32	GC37
Lowest Price / Highest Yield Allocated	103.64952/7.98000	88.75478/9.89999	93.63927/10.25000	81.55397/12.04800
Highest Price / Lowest Yield Allocated	104.61057/7.74000	90.35578/9.59999	94.74386/10.07000	81.55397/12.04800
Lowest Price / Highest Yield Allocated in Full	103.64952/7.98000	88.75478/9.89999	93.63927/10.25000	81.55397/12.04800
Highest Switch Ratio	0.98232	1.14717	1.08733	1.24846
Lowest Switch Ratio	0.9733	1.12685	1.07466	1.24846
Weighted Average (Price/Yield)	103.93439/7.90857	89.28154/9.80052	93.64474/10.24910	81.55397/12.04800
Total Destination Amount Allocated	93,564,433	229,566,255	10,927,033	12,484,600
Worst Bid (Price/Yield)	100.83187/8.70000	85.66105/10.50000	88.09810/11.20000	75.57379/13.10000
Source Bond	<b>NAMIGB 8 ¾ 01/15/22</b>			
Nominal of Source Bond Switched	95,510,000	201,300,000	10,050,000	10,000,000
Total Number of Bids Received	12	9	4	2
Total Amount of All Bids Received	176,210,000	216,300,000	21,050,000	20,000,000
Total Number of Successful Bids	7	8	2	1

<b>Settlement Date</b>		<b>6/24/2021</b>		
<b>Destination Bond</b>		<b>GC40</b>	<b>GC45</b>	<b>GC48</b>
Lowest Price / Highest Yield Allocated	80.68822/12.77400	73.85607/13.45000	78.42952/13.18990	
Highest Price / Lowest Yield Allocated	80.98140/12.72400	75.90184/13.08500	79.01001/13.08990	
Lowest Price / Highest Yield Allocated in Full	80.68822/12.77400	73.85607/13.45000	78.42952/13.18990	
Highest Switch Ratio	1.26186	1.37859	1.2982	
Lowest Switch Ratio	1.25729	1.34143	1.28866	
Weighted Average (Price/Yield)	80.79631/12.75553	75.32455/13.18620	78.71875/13.13990	
Total Destination Amount Allocated	48,264,573	44,106,755	12,934,300	
Worst Bid (Price/Yield)	75.05391/13.80000	70.44926/14.10000	74.01098/14.00000	
Source Bond	<b>NAMIGB 8 ¾ 01/15/22</b>			
Nominal of Source Bond Switched	38,300,000	32,630,000	10,000,000	
Total Number of Bids Received	4	8	3	
Total Amount of All Bids Received	46,300,000	45,630,000	17,000,000	
Total Number of Successful Bids	3	6	2	
<b>Total Amount of All Bids Received</b>			<b>569,490,000.00</b>	
<b>Total Amount Switched</b>			<b>397,790,000.00</b>	

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