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FOR IMMEDIATE RELEASE

**MEETING OF THE SADC COMMITTEE OF CENTRAL BANK GOVERNORS IN
NAMIBIA**

The Bank of Namibia is hosting the meeting of the SADC Committee of Central Bank Governors (CCBG) from 18-19 March 2014, at the Swakopmund Hotel and Entertainment Centre, Swakopmund. The CCBG meetings are held twice a year on a rotational basis in the member countries. The CCBG in SADC was established in 1995 and consists of 15 Governors from the SADC central banks. All the Central Banks in SADC have confirmed their attendance.

The main aim of the CCBG is to promote and achieve closer co-operation among central banks within SADC. Central banks play a crucial role in the promotion of financial and economic development, by way of pursuing policies that enhance financial and macroeconomic stability. The key goals of the CCBG are to promote macroeconomic convergence, payment system integration, harmonization of central bank legislations and regulatory frameworks, trade and financial stability in the region, amongst others. These issues, amongst others, will receive the attention of the Governors at this meeting. Recent economic developments, financial sector development and economic growth in SADC will also be part of the key discussion at this meeting. The Governors will also approve new research topics on Intra-SADC trade in goods and services (including assessing the conditions for the dynamism of intra-regional trade), and sources of economic growth in the SADC Region as well as their impact on employment and poverty reduction.

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