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FOR IMMEDIATE RELEASE:

PRESS RELEASE

THE 2009 BANK OF NAMIBIA NATIONAL HIGH SCHOOL COMPETITION

The Bank of Namibia is proud to host for the third consecutive year, its annual Bank of Namibia National High School Competition, which is endorsed by the Ministry of Education. This competition has proved to have strengthened the level of understanding of high school learners about the role of the central bank and of the economy. This competition is a key initiative of the Bank's public education strategy, which is part of its corporate social responsibility programme.

The winning school in the grande finalé of this competition stands a chance of winning a total of N\$50 000, while the runner-up will walk away with N\$30 000. The third place winner will also be awarded with N\$10 000 and fourth place winner will receive a printer for their school.

The Regional Competition is scheduled to take place from 2 to 18 June 2009, while the National Competition will be held on 16 and 17 July 2009 at a glamorous grande finalé event in Windhoek. Any secondary school registered with the Ministry of Education and any learner from grade 8 to 12 may participate in the competition. Participating schools must inform their Regional Directors of Education in writing of their intention to participate on or before 24 April 2009.

Participating schools will receive copies of resource material, which consists of an extract from the Bank of Namibia 2008 Annual Report focusing on the "Operations and Affairs of the Bank" and the "Monetary Policy formulation and stance". In addition, learners would be expected to study six chapters from the prescribed secondary school textbook "Starting Economics" by G.F. Stanlake. This will be done in order to support the Ministry of Education in their educational goals and objectives.

Any enquiries about the competition can be directed to Sandra Garises of the Corporate Communication Division at tel: (061) 283 5230. More information about the High School Competition will be available on the Bank of Namibia website: www.bon.com.na