



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 02 NOVEMBER 2022

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 02 NOVEMBER 2022.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **02 November 2022** as follows:

Auction Summary - NAMIGB 8 ½ 04/15/26	
Settlement Date	11/03/2022
Total Amount Allocated	30,050,000
Total Number of Bids Received	6
Total Amount of All Bids Received	30,550,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	96.31771/9.78100
Highest Price / Lowest Yield Allocated	97.36723/9.40910
Lowest Price / Highest Yield Allocated in Full	96.31771/9.78100
Weighted Average (Price/Yield)	96.57898/9.68795
Best Bid (Price/Yield)	97.36723/9.40910
Worst Bid (Price/Yield)	95.98485/9.90000
Weighted Average Bid (Price/Yield)	96.56922/9.69142
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.02
Amount Bid to Offered Ratio	2.04
Amount Offered	15,000,000

Auction Summary - NAMIGB 8 ½ 10/15/28	
Settlement Date	11/03/2022
Total Amount Allocated	34,590,000
Total Number of Bids Received	13
Total Amount of All Bids Received	54,690,000
Total Number of Successful Bids	10
Number of Bids Allocated in Full	10
Lowest Price / Highest Yield Allocated	88.45198/11.21000
Highest Price / Lowest Yield Allocated	89.24464/11.01000
Lowest Price / Highest Yield Allocated in Full	88.45198/11.21000
Weighted Average (Price/Yield)	88.79344/11.12357
Best Bid (Price/Yield)	89.24464/11.01000
Worst Bid (Price/Yield)	85.97440/11.85000
Weighted Average Bid (Price/Yield)	88.53081/11.19001
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.58
Amount Bid to Offered Ratio	2.73
Amount Offered	20,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	11/03/2022
Total Amount Allocated	3,150,000
Total Number of Bids Received	5
Total Amount of All Bids Received	8,300,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	84.79436/11.70000
Highest Price / Lowest Yield Allocated	86.21979/11.42000
Lowest Price / Highest Yield Allocated in Full	84.79436/11.70000
Weighted Average (Price/Yield)	86.06798/11.44952
Best Bid (Price/Yield)	86.21979/11.42000
Worst Bid (Price/Yield)	81.07377/12.46200
Weighted Average Bid (Price/Yield)	82.97203/12.06741
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.63
Amount Bid to Offered Ratio	0.55
Amount Offered	15,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	11/03/2022
Total Amount Allocated	3,500,000
Total Number of Bids Received	5
Total Amount of All Bids Received	9,500,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	79.12872/12.87000
Highest Price / Lowest Yield Allocated	79.13392/12.86900
Lowest Price / Highest Yield Allocated in Full	79.12872/12.87000
Weighted Average (Price/Yield)	79.12945/12.86986
Best Bid (Price/Yield)	79.13392/12.86900
Worst Bid (Price/Yield)	77.48964/13.19000
Weighted Average Bid (Price/Yield)	78.12277/13.06521
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.71
Amount Bid to Offered Ratio	0.63
Amount Offered	15,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	11/03/2022
Total Amount Allocated	10,320,000
Total Number of Bids Received	4
Total Amount of All Bids Received	15,320,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	76.67900/13.10700
Highest Price / Lowest Yield Allocated	77.35211/12.98000
Lowest Price / Highest Yield Allocated in Full	76.67900/13.10700
Weighted Average (Price/Yield)	76.80192/13.08368
Best Bid (Price/Yield)	77.35211/12.98000
Worst Bid (Price/Yield)	74.97699/13.43600
Weighted Average Bid (Price/Yield)	76.19877/13.19867
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.48
Amount Bid to Offered Ratio	0.77
Amount Offered	20,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	11/03/2022
Total Amount Allocated	0
Total Number of Bids Received	2
Total Amount of All Bids Received	5,050,000
Total Number of Successful Bids	0
Number of Bids Allocated in Full	0
Lowest Price / Highest Yield Allocated	NA/NA
Highest Price / Lowest Yield Allocated	NA/NA
Lowest Price / Highest Yield Allocated in Full	NA/NA
Weighted Average (Price/Yield)	NA/NA
Best Bid (Price/Yield)	75.41960/13.46000
Worst Bid (Price/Yield)	73.07837/13.91100
Weighted Average Bid (Price/Yield)	73.10097/13.90653
Percentage Partial Allocation (Approximate)	0.00%
Bid to Cover Ratio	0
Amount Bid to Offered Ratio	0.25
Amount Offered	20,000,000

Auction Summary - NAMIGB 10 07/15/43	
Settlement Date	11/03/2022
Total Amount Allocated	20,320,000
Total Number of Bids Received	10
Total Amount of All Bids Received	20,370,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	70.85280/14.45000
Highest Price / Lowest Yield Allocated	72.08051/14.20100
Lowest Price / Highest Yield Allocated in Full	70.85280/14.45000
Weighted Average (Price/Yield)	71.51697/14.31436
Best Bid (Price/Yield)	72.08051/14.20100
Worst Bid (Price/Yield)	68.49630/14.95000
Weighted Average Bid (Price/Yield)	71.50927/14.31592
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	1.02
Amount Offered	20,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	11/03/2022
Total Amount Allocated	12,520,000
Total Number of Bids Received	4
Total Amount of All Bids Received	17,520,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	69.99845/14.33500
Highest Price / Lowest Yield Allocated	70.24298/14.28500
Lowest Price / Highest Yield Allocated in Full	69.99845/14.33500
Weighted Average (Price/Yield)	70.11661/14.31080
Best Bid (Price/Yield)	70.24298/14.28500
Worst Bid (Price/Yield)	68.84584/14.57500
Weighted Average Bid (Price/Yield)	69.74964/14.38620
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.4
Amount Bid to Offered Ratio	0.88
Amount Offered	20,000,000

Auction Summary - NAMIGB 10 10/15/48	
Settlement Date	11/03/2022
Total Amount Allocated	27,190,000
Total Number of Bids Received	12
Total Amount of All Bids Received	35,440,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	68.90295/14.68200
Highest Price / Lowest Yield Allocated	69.72350/14.51000
Lowest Price / Highest Yield Allocated in Full	68.90295/14.68200
Weighted Average (Price/Yield)	69.15899/14.62792
Best Bid (Price/Yield)	69.72350/14.51000
Worst Bid (Price/Yield)	66.09928/15.30000
Weighted Average Bid (Price/Yield)	68.87961/14.68695
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.3
Amount Bid to Offered Ratio	2.36
Amount Offered	15,000,000

Auction Summary - NAMIGB 10 ¼ 07/15/50	
Settlement Date	11/03/2022
Total Amount Allocated	32,720,000
Total Number of Bids Received	15
Total Amount of All Bids Received	47,490,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	69.39898/14.88000
Highest Price / Lowest Yield Allocated	69.87161/14.78000
Lowest Price / Highest Yield Allocated in Full	69.39898/14.88000
Weighted Average (Price/Yield)	69.72572/14.81073
Best Bid (Price/Yield)	69.87161/14.78000
Worst Bid (Price/Yield)	66.64318/15.49000
Weighted Average Bid (Price/Yield)	69.34342/14.89184
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.45
Amount Bid to Offered Ratio	3.17
Amount Offered	15,000,000

Auction Summary - NAMIIL 4 10/15/27	
Settlement Date	11/03/2022
Total Amount Allocated	10,000,000
Total Number of Bids Received	5
Total Amount of All Bids Received	25,200,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	100.28842/3.93500
Highest Price / Lowest Yield Allocated	100.28842/3.93500
Lowest Price / Highest Yield Allocated in Full	100.28842/3.93500
Weighted Average (Price/Yield)	100.28842/3.93500
Best Bid (Price/Yield)	100.28842/3.93500
Worst Bid (Price/Yield)	96.51197/4.80000
Weighted Average Bid (Price/Yield)	99.30064/4.15754
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.52
Amount Bid to Offered Ratio	2.52
Amount Offered	10,000,000

Auction Summary - NAMIIL 4 ½ 01/15/29	
Settlement Date	11/03/2022
Total Amount Allocated	10,000,000
Total Number of Bids Received	4
Total Amount of All Bids Received	20,000,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	96.26185/5.21000
Highest Price / Lowest Yield Allocated	96.51852/5.16000
Lowest Price / Highest Yield Allocated in Full	96.26185/5.21000
Weighted Average (Price/Yield)	96.39008/5.18500
Best Bid (Price/Yield)	96.51852/5.16000
Worst Bid (Price/Yield)	93.29287/5.80000
Weighted Average Bid (Price/Yield)	95.44588/5.37000
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2
Amount Bid to Offered Ratio	2
Amount Offered	10,000,000

Auction Summary - NAMIIL 4 ½ 04/15/33	
Settlement Date	11/03/2022
Total Amount Allocated	11,620,000
Total Number of Bids Received	4
Total Amount of All Bids Received	16,620,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	88.47781/6.00000
Highest Price / Lowest Yield Allocated	89.19409/5.90000
Lowest Price / Highest Yield Allocated in Full	88.47781/6.00000
Weighted Average (Price/Yield)	88.50897/5.99563
Best Bid (Price/Yield)	89.19409/5.90000
Worst Bid (Price/Yield)	82.99274/6.80000
Weighted Average Bid (Price/Yield)	86.80366/6.23762
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.43
Amount Bid to Offered Ratio	1.66
Amount Offered	10,000,000

Auction Summary - NAMIIL 4.8 07/15/36	
Settlement Date	11/03/2022
Total Amount Allocated	10,000,000
Total Number of Bids Received	8
Total Amount of All Bids Received	15,300,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	83.11831/6.70000
Highest Price / Lowest Yield Allocated	83.11831/6.70000
Lowest Price / Highest Yield Allocated in Full	83.11831/6.70000
Weighted Average (Price/Yield)	83.11831/6.70000
Best Bid (Price/Yield)	83.11831/6.70000
Worst Bid (Price/Yield)	74.99944/7.80000
Weighted Average Bid (Price/Yield)	80.22731/7.07516
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.53
Amount Bid to Offered Ratio	1.53
Amount Offered	10,000,000

INVESTMENT AND DOMESTIC MARKETS DIVISION

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