



Ref: 9/6/2

## ANNOUNCEMENT OF TENDER RESULTS: 26 JULY 2023

**EMBARGO : FOR IMMEDIATE RELEASE**

### **NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 26 JULY 2023.**

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The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **26 July 2023** as follows:

<b>Auction Summary - NAMIGB 8 ½ 04/15/26</b>	
<b>Settlement Date</b>	<b>07/27/2023</b>
<b>Total Amount Allocated</b>	<b>10,000,000</b>
Total Number of Bids Received	5
Total Amount of All Bids Received	31,780,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	98.24701/9.23100
Highest Price / Lowest Yield Allocated	98.69402/9.04000
Lowest Price / Highest Yield Allocated in Full	98.55567/9.09900
Weighted Average (Price/Yield)	98.30587/9.20579
Best Bid (Price/Yield)	98.69402/9.04000
Worst Bid (Price/Yield)	98.08615/9.30000
Weighted Average Bid (Price/Yield)	98.16424/9.26649
Percentage Partial Allocation (Approximate)	82.20%
Bid to Cover Ratio	3.18
Amount Bid to Offered Ratio	3.18
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMIGB 8 ½ 10/15/28</b>	
<b>Settlement Date</b>	<b>07/27/2023</b>
<b>Total Amount Allocated</b>	<b>20,000,000</b>
Total Number of Bids Received	15
Total Amount of All Bids Received	84,850,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	93.62195/10.09400
Highest Price / Lowest Yield Allocated	93.62195/10.09400
Lowest Price / Highest Yield Allocated in Full	93.62195/10.09400
Weighted Average (Price/Yield)	93.62195/10.09400
Best Bid (Price/Yield)	93.62195/10.09400
Worst Bid (Price/Yield)	92.28406/10.44700
Weighted Average Bid (Price/Yield)	93.18118/10.20960
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	4.24
Amount Bid to Offered Ratio	4.24
<b>Amount Offered</b>	<b>20,000,000</b>

<b>Auction Summary - NAMIGB 9 04/15/32</b>	
<b>Settlement Date</b>	<b>07/27/2023</b>
<b>Total Amount Allocated</b>	<b>14,000,000</b>
Total Number of Bids Received	9
Total Amount of All Bids Received	35,100,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	91.08289/10.58500
Highest Price / Lowest Yield Allocated	91.42639/10.52000
Lowest Price / Highest Yield Allocated in Full	91.08289/10.58500
Weighted Average (Price/Yield)	91.25068/10.55321
Best Bid (Price/Yield)	91.42639/10.52000
Worst Bid (Price/Yield)	89.23150/10.94100
Weighted Average Bid (Price/Yield)	90.79582/10.63957
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.51
Amount Bid to Offered Ratio	3.51
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMIGB 9 ½ 07/15/35</b>	
<b>Settlement Date</b>	<b>07/27/2023</b>
<b>Total Amount Allocated</b>	<b>8,200,000</b>
Total Number of Bids Received	6
Total Amount of All Bids Received	53,200,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	88.45351/11.28000
Highest Price / Lowest Yield Allocated	88.63196/11.25000
Lowest Price / Highest Yield Allocated in Full	88.45351/11.28000
Weighted Average (Price/Yield)	88.54267/11.26500
Best Bid (Price/Yield)	88.63196/11.25000
Worst Bid (Price/Yield)	85.54168/11.78210
Weighted Average Bid (Price/Yield)	86.98970/11.52940
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	6.49
Amount Bid to Offered Ratio	5.32
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMIGB 9 ½ 07/15/37</b>	
<b>Settlement Date</b>	<b>07/27/2023</b>
<b>Total Amount Allocated</b>	<b>15,000,000</b>
Total Number of Bids Received	15
Total Amount of All Bids Received	107,390,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	83.51039/11.95500
Highest Price / Lowest Yield Allocated	83.51039/11.95500
Lowest Price / Highest Yield Allocated in Full	83.51039/11.95500
Weighted Average (Price/Yield)	83.51039/11.95500
Best Bid (Price/Yield)	83.51039/11.95500
Worst Bid (Price/Yield)	80.95878/12.40000
Weighted Average Bid (Price/Yield)	82.71040/12.09229
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	7.16
Amount Bid to Offered Ratio	7.16
<b>Amount Offered</b>	<b>15,000,000</b>

<b>Auction Summary - NAMIGB 9.8 10/15/40</b>	
<b>Settlement Date</b>	<b>07/27/2023</b>
<b>Total Amount Allocated</b>	<b>15,000,000</b>
Total Number of Bids Received	11
Total Amount of All Bids Received	81,300,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	81.86479/12.36100
Highest Price / Lowest Yield Allocated	82.04297/12.33150
Lowest Price / Highest Yield Allocated in Full	81.98552/12.34100
Weighted Average (Price/Yield)	81.92808/12.35051
Best Bid (Price/Yield)	82.04297/12.33150
Worst Bid (Price/Yield)	70.44667/14.50000
Weighted Average Bid (Price/Yield)	81.01225/12.50359
Percentage Partial Allocation (Approximate)	96.67%
Bid to Cover Ratio	5.42
Amount Bid to Offered Ratio	5.42
<b>Amount Offered</b>	<b>15,000,000</b>

<b>Auction Summary - NAMIGB 10 07/15/43</b>	
<b>Settlement Date</b>	<b>07/27/2023</b>
<b>Total Amount Allocated</b>	<b>15,000,000</b>
Total Number of Bids Received	11
Total Amount of All Bids Received	81,930,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	81.85734/12.48500
Highest Price / Lowest Yield Allocated	81.97176/12.46650
Lowest Price / Highest Yield Allocated in Full	81.97176/12.46650
Weighted Average (Price/Yield)	81.86117/12.48438
Best Bid (Price/Yield)	81.97176/12.46650
Worst Bid (Price/Yield)	79.59481/12.86000
Weighted Average Bid (Price/Yield)	80.85580/12.64881
Percentage Partial Allocation (Approximate)	96.67%
Bid to Cover Ratio	5.46
Amount Bid to Offered Ratio	5.46
<b>Amount Offered</b>	<b>15,000,000</b>

<b>Auction Summary - NAMIGB 9.85 07/15/45</b>	
<b>Settlement Date</b>	<b>07/27/2023</b>
<b>Total Amount Allocated</b>	<b>20,000,000</b>
Total Number of Bids Received	13
Total Amount of All Bids Received	121,190,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	78.42147/12.80500
Highest Price / Lowest Yield Allocated	81.27025/12.33900
Lowest Price / Highest Yield Allocated in Full	78.45111/12.80000
Weighted Average (Price/Yield)	78.46256/12.79807
Best Bid (Price/Yield)	81.27025/12.33900
Worst Bid (Price/Yield)	76.76358/13.09000
Weighted Average Bid (Price/Yield)	77.57659/12.94891
Percentage Partial Allocation (Approximate)	49.05%
Bid to Cover Ratio	6.06
Amount Bid to Offered Ratio	6.06
<b>Amount Offered</b>	<b>20,000,000</b>

<b>Auction Summary - NAMIGB 10 10/15/48</b>	
<b>Settlement Date</b>	<b>07/27/2023</b>
<b>Total Amount Allocated</b>	<b>20,000,000</b>
Total Number of Bids Received	18
Total Amount of All Bids Received	153,460,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	76.96370/13.15000
Highest Price / Lowest Yield Allocated	77.07948/13.13000
Lowest Price / Highest Yield Allocated in Full	77.07948/13.13000
Weighted Average (Price/Yield)	77.02190/13.13994
Best Bid (Price/Yield)	77.07948/13.13000
Worst Bid (Price/Yield)	74.98761/13.50000
Weighted Average Bid (Price/Yield)	76.25171/13.27420
Percentage Partial Allocation (Approximate)	99.40%
Bid to Cover Ratio	7.67
Amount Bid to Offered Ratio	7.67
<b>Amount Offered</b>	<b>20,000,000</b>

<b>Auction Summary - NAMIGB 10 ¼ 07/15/50</b>	
<b>Settlement Date</b>	<b>07/27/2023</b>
<b>Total Amount Allocated</b>	<b>20,010,000</b>
Total Number of Bids Received	13
Total Amount of All Bids Received	130,160,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	78.94207/13.10000
Highest Price / Lowest Yield Allocated	79.06141/13.08000
Lowest Price / Highest Yield Allocated in Full	79.00170/13.09000
Weighted Average (Price/Yield)	79.00182/13.08998
Best Bid (Price/Yield)	79.06141/13.08000
Worst Bid (Price/Yield)	72.19638/14.33000
Weighted Average Bid (Price/Yield)	77.23624/13.39213
Percentage Partial Allocation (Approximate)	99.00%
Bid to Cover Ratio	6.5
Amount Bid to Offered Ratio	6.51
<b>Amount Offered</b>	<b>20,000,000</b>

<b>Auction Summary - NAMIIL 4 10/15/27</b>	
<b>Settlement Date</b>	<b>07/27/2023</b>
<b>Total Amount Allocated</b>	<b>8,100,000</b>
Total Number of Bids Received	3
Total Amount of All Bids Received	8,100,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	98.85305/4.29800
Highest Price / Lowest Yield Allocated	99.26789/4.18900
Lowest Price / Highest Yield Allocated in Full	98.85305/4.29800
Weighted Average (Price/Yield)	99.01060/4.25654
Best Bid (Price/Yield)	99.26789/4.18900
Worst Bid (Price/Yield)	98.85305/4.29800
Weighted Average Bid (Price/Yield)	99.01060/4.25654
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.81
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMIIL 4 ½ 01/15/29</b>	
<b>Settlement Date</b>	<b>07/27/2023</b>
<b>Total Amount Allocated</b>	<b>10,000,000</b>
Total Number of Bids Received	7
Total Amount of All Bids Received	28,730,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	97.72423/4.98000
Highest Price / Lowest Yield Allocated	97.72423/4.98000
Lowest Price / Highest Yield Allocated in Full	97.72423/4.98000
Weighted Average (Price/Yield)	97.72423/4.98000
Best Bid (Price/Yield)	97.72423/4.98000
Worst Bid (Price/Yield)	96.94301/5.14800
Weighted Average Bid (Price/Yield)	97.45294/5.03816
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.87
Amount Bid to Offered Ratio	2.87
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMIIL 4 ½ 04/15/33</b>	
<b>Settlement Date</b>	<b>07/27/2023</b>
<b>Total Amount Allocated</b>	<b>10,000,000</b>
Total Number of Bids Received	11
Total Amount of All Bids Received	39,560,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	90.84974/5.74000
Highest Price / Lowest Yield Allocated	90.84974/5.74000
Lowest Price / Highest Yield Allocated in Full	90.84974/5.74000
Weighted Average (Price/Yield)	90.84974/5.74000
Best Bid (Price/Yield)	90.84974/5.74000
Worst Bid (Price/Yield)	88.39307/6.09900
Weighted Average Bid (Price/Yield)	90.17649/5.83721
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.96
Amount Bid to Offered Ratio	3.96
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMILL 4.8 07/15/36</b>	
<b>Settlement Date</b>	<b>07/27/2023</b>
<b>Total Amount Allocated</b>	<b>10,000,000</b>
Total Number of Bids Received	16
Total Amount of All Bids Received	57,440,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	87.72706/6.19000
Highest Price / Lowest Yield Allocated	87.72706/6.19000
Lowest Price / Highest Yield Allocated in Full	87.72706/6.19000
Weighted Average (Price/Yield)	87.72706/6.19000
Best Bid (Price/Yield)	87.72706/6.19000
Worst Bid (Price/Yield)	85.26075/6.49900
Weighted Average Bid (Price/Yield)	86.97894/6.28256
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	5.74
Amount Bid to Offered Ratio	5.74
<b>Amount Offered</b>	<b>10,000,000</b>

**INVESTMENT AND DOMESTIC MARKETS DIVISION**

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