



Ref: 9/6/2

## ANNOUNCEMENT OF TENDER RESULT DATE: 29 OCTOBER 2014

**EMBARGO : FOR IMMEDIATE RELEASE**

### **NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 29 OCTOBER 2014.**

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities is announcing the results of Internal Registered Stock Switch auction tender held today, 29 October 2014, for the GC15 into the GC18, GC25, GC27 & GC30 as follows:

Settlement Date	10/30/2014			
<b>Destination Bond</b>	<b>GC18</b>	<b>GC25</b>	<b>GC27</b>	<b>GC30</b>
Lowest Price / Highest Yield Allocated	108.75018/7.61000	96.93473/9.01000	95.01420/8.99600	89.56879/9.61000
Highest Price / Lowest Yield Allocated	108.84922/7.58000	97.59081/8.91000	95.01420/8.99600	90.80014/9.44000
Lowest Price / Highest Yield Allocated in Full	108.75018/7.61000	96.93473/9.01000	95.01420/8.99600	89.56879/9.61000
Highest Switch Ratio	0.95207	1.06811	1.0897	1.15595
Lowest Switch Ratio	0.9512	1.06093	1.0897	1.14028
Weighted Average (Price/Yield)	108.81620/7.59000	97.26203/8.96000	95.01420/8.99600	90.63222/9.46298
Total Destination Amount Allocated	142,723,500	2,129,040	5,001,723	73,581,744
Worst Bid (Price/Yield)	108.75018/7.61000	96.93473/9.01000	95.01420/8.99600	89.56879/9.61000
<b>Source Bond</b>	<b>GC15</b>			
Nominal of Source Bond Switched	150,000,000	2,000,000	4,590,000	64,410,000
Total Number of Bids Received	3	2	1	11
Total Amount of All Bids Received	150,000,000	2,000,000	4,590,000	64,410,000
Total Number of Successful Bids	3	2	1	11
Total Amount of All Bids Received	<b>221,000,000</b>			
Total Amount Switched	<b>221,000,000</b>			

**INVESTMENT AND DOMESTIC MARKETS DIVISION  
BANK OF NAMIBIA  
WINDHOEK  
TELEPHONE: (061) 283 5222/5163  
FAX NO: (061) 2835214 (DEDICATED)**