



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 07 SEPTEMBER 2022

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) TENDER HELD ON 07 SEPTEMBER 2022.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock tender held today, **07 September 2022** as follows:

Auction Summary - NAMIGB 8 ½ 04/15/26	
Settlement Date	09/08/2022
Total Amount Allocated	34,000,000
Total Number of Bids Received	10
Total Amount of All Bids Received	39,000,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	98.02461/9.14800
Highest Price / Lowest Yield Allocated	99.06688/8.80000
Lowest Price / Highest Yield Allocated in Full	98.02461/9.14800
Weighted Average (Price/Yield)	98.27468/9.06409
Best Bid (Price/Yield)	99.06688/8.80000
Worst Bid (Price/Yield)	95.52948/10.00000
Weighted Average Bid (Price/Yield)	97.91733/9.18408
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.15
Amount Bid to Offered Ratio	2.6
Amount Offered	15,000,000

Auction Summary - NAMIGB 8 ½ 10/15/28	
Settlement Date	09/08/2022
Total Amount Allocated	22,160,000
Total Number of Bids Received	20
Total Amount of All Bids Received	84,160,000
Total Number of Successful Bids	10
Number of Bids Allocated in Full	10
Lowest Price / Highest Yield Allocated	91.25271/10.47000
Highest Price / Lowest Yield Allocated	91.55014/10.39900
Lowest Price / Highest Yield Allocated in Full	91.25271/10.47000
Weighted Average (Price/Yield)	91.45806/10.42095
Best Bid (Price/Yield)	91.55014/10.39900
Worst Bid (Price/Yield)	87.11102/11.49000
Weighted Average Bid (Price/Yield)	90.48451/10.65473
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.8
Amount Bid to Offered Ratio	4.21
Amount Offered	20,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	09/08/2022
Total Amount Allocated	24,710,000
Total Number of Bids Received	17
Total Amount of All Bids Received	84,060,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	85.14746/11.60000
Highest Price / Lowest Yield Allocated	86.59579/11.32000
Lowest Price / Highest Yield Allocated in Full	85.14746/11.60000
Weighted Average (Price/Yield)	85.30557/11.56912
Best Bid (Price/Yield)	86.59579/11.32000
Worst Bid (Price/Yield)	81.28269/12.38000
Weighted Average Bid (Price/Yield)	84.65963/11.69577
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.4
Amount Bid to Offered Ratio	5.6
Amount Offered	15,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	09/08/2022
Total Amount Allocated	18,890,000
Total Number of Bids Received	15
Total Amount of All Bids Received	87,530,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	81.77419/12.36000
Highest Price / Lowest Yield Allocated	84.35767/11.90000
Lowest Price / Highest Yield Allocated in Full	81.77419/12.36000
Weighted Average (Price/Yield)	81.88892/12.33912
Best Bid (Price/Yield)	84.35767/11.90000
Worst Bid (Price/Yield)	76.10125/13.45000
Weighted Average Bid (Price/Yield)	81.08179/12.48694
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	4.63
Amount Bid to Offered Ratio	5.84
Amount Offered	15,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	09/08/2022
Total Amount Allocated	20,000,000
Total Number of Bids Received	11
Total Amount of All Bids Received	94,110,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	78.26054/12.80000
Highest Price / Lowest Yield Allocated	78.37517/12.77900
Lowest Price / Highest Yield Allocated in Full	78.26600/12.79900
Weighted Average (Price/Yield)	78.31329/12.79033
Best Bid (Price/Yield)	78.37517/12.77900
Worst Bid (Price/Yield)	72.55456/13.91000
Weighted Average Bid (Price/Yield)	77.71319/12.90094
Percentage Partial Allocation (Approximate)	26.43%
Bid to Cover Ratio	4.71
Amount Bid to Offered Ratio	4.71
Amount Offered	20,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	09/08/2022
Total Amount Allocated	20,000,000
Total Number of Bids Received	7
Total Amount of All Bids Received	31,750,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	79.29726/12.75000
Highest Price / Lowest Yield Allocated	83.85669/12.00000
Lowest Price / Highest Yield Allocated in Full	79.37862/12.73600
Weighted Average (Price/Yield)	79.51989/12.71175
Best Bid (Price/Yield)	83.85669/12.00000
Worst Bid (Price/Yield)	73.00588/13.91000
Weighted Average Bid (Price/Yield)	77.62581/13.04292
Percentage Partial Allocation (Approximate)	70.83%
Bid to Cover Ratio	1.59
Amount Bid to Offered Ratio	1.59
Amount Offered	20,000,000

Auction Summary - NAMIGB 10 07/15/43	
Settlement Date	09/08/2022
Total Amount Allocated	20,060,000
Total Number of Bids Received	16
Total Amount of All Bids Received	75,620,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	74.75685/13.68000
Highest Price / Lowest Yield Allocated	75.78360/13.49000
Lowest Price / Highest Yield Allocated in Full	74.75685/13.68000
Weighted Average (Price/Yield)	75.08028/13.61966
Best Bid (Price/Yield)	75.78360/13.49000
Worst Bid (Price/Yield)	71.91773/14.23000
Weighted Average Bid (Price/Yield)	74.44798/13.73805
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.77
Amount Bid to Offered Ratio	3.78
Amount Offered	20,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	09/08/2022
Total Amount Allocated	20,000,000
Total Number of Bids Received	5
Total Amount of All Bids Received	30,000,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	71.96270/13.94000
Highest Price / Lowest Yield Allocated	72.27147/13.88000
Lowest Price / Highest Yield Allocated in Full	71.96270/13.94000
Weighted Average (Price/Yield)	72.12451/13.90850
Best Bid (Price/Yield)	72.27147/13.88000
Worst Bid (Price/Yield)	69.52757/14.43000
Weighted Average Bid (Price/Yield)	71.55555/14.01983
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.5
Amount Bid to Offered Ratio	1.5
Amount Offered	20,000,000

Auction Summary - NAMIGB 10 10/15/48	
Settlement Date	09/08/2022
Total Amount Allocated	20,630,000
Total Number of Bids Received	6
Total Amount of All Bids Received	33,280,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	69.87012/14.47100
Highest Price / Lowest Yield Allocated	70.41225/14.36000
Lowest Price / Highest Yield Allocated in Full	69.87012/14.47100
Weighted Average (Price/Yield)	69.98122/14.44812
Best Bid (Price/Yield)	70.41225/14.36000
Worst Bid (Price/Yield)	67.84660/14.90000
Weighted Average Bid (Price/Yield)	69.56974/14.53320
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.61
Amount Bid to Offered Ratio	2.22
Amount Offered	15,000,000

Auction Summary - NAMIGB 10 ¼ 07/15/50	
Settlement Date	09/08/2022
Total Amount Allocated	20,240,000
Total Number of Bids Received	7
Total Amount of All Bids Received	34,740,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	71.37709/14.47100
Highest Price / Lowest Yield Allocated	73.78382/14.00000
Lowest Price / Highest Yield Allocated in Full	71.37709/14.47100
Weighted Average (Price/Yield)	71.45323/14.45564
Best Bid (Price/Yield)	73.78382/14.00000
Worst Bid (Price/Yield)	69.97273/14.76000
Weighted Average Bid (Price/Yield)	70.92416/14.56302
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.72
Amount Bid to Offered Ratio	2.32
Amount Offered	15,000,000

Auction Summary - NAMIIL 4 10/15/27	
Settlement Date	09/08/2022
Total Amount Allocated	10,000,000
Total Number of Bids Received	7
Total Amount of All Bids Received	18,900,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	102.26322/3.51000
Highest Price / Lowest Yield Allocated	102.26322/3.51000
Lowest Price / Highest Yield Allocated in Full	102.26322/3.51000
Weighted Average (Price/Yield)	102.26322/3.51000
Best Bid (Price/Yield)	102.26322/3.51000
Worst Bid (Price/Yield)	99.53624/4.10000
Weighted Average Bid (Price/Yield)	101.16908/3.74450
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.89
Amount Bid to Offered Ratio	1.89
Amount Offered	10,000,000

Auction Summary - NAMIIL 4 ½ 01/15/29	
Settlement Date	09/08/2022
Total Amount Allocated	5,080,000
Total Number of Bids Received	3
Total Amount of All Bids Received	12,580,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	98.47129/4.77990
Highest Price / Lowest Yield Allocated	98.79386/4.72000
Lowest Price / Highest Yield Allocated in Full	98.47129/4.77990
Weighted Average (Price/Yield)	98.73027/4.73179
Best Bid (Price/Yield)	98.79386/4.72000
Worst Bid (Price/Yield)	95.98222/5.25000
Weighted Average Bid (Price/Yield)	97.08098/5.04074
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.48
Amount Bid to Offered Ratio	1.26
Amount Offered	10,000,000

Auction Summary - NAMIIL 4 ½ 04/15/33	
Settlement Date	09/08/2022
Total Amount Allocated	10,000,000
Total Number of Bids Received	6
Total Amount of All Bids Received	33,050,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	87.63227/6.10000
Highest Price / Lowest Yield Allocated	87.63227/6.10000
Lowest Price / Highest Yield Allocated in Full	87.63227/6.10000
Weighted Average (Price/Yield)	87.63227/6.10000
Best Bid (Price/Yield)	87.63227/6.10000
Worst Bid (Price/Yield)	82.15137/6.90000
Weighted Average Bid (Price/Yield)	85.84328/6.35424
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.31
Amount Bid to Offered Ratio	3.31
Amount Offered	10,000,000

Auction Summary - NAMIIL 4.8 07/15/36	
Settlement Date	09/08/2022
Total Amount Allocated	10,000,000
Total Number of Bids Received	7
Total Amount of All Bids Received	32,320,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	82.22289/6.80000
Highest Price / Lowest Yield Allocated	82.22289/6.80000
Lowest Price / Highest Yield Allocated in Full	82.22289/6.80000
Weighted Average (Price/Yield)	82.22289/6.80000
Best Bid (Price/Yield)	82.22289/6.80000
Worst Bid (Price/Yield)	74.85075/7.80000
Weighted Average Bid (Price/Yield)	80.29185/7.05039
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.23
Amount Bid to Offered Ratio	3.23
Amount Offered	10,000,000

INVESTMENT AND DOMESTIC MARKETS DIVISION

**BANK OF NAMIBIA
WINDHOEK**

**TELEPHONE: (061) 283 5222/5163
FAX NO: (061) 2835214 (DEDICATED)**