



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 10 AUGUST 2022

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) AND INFLATION LINKED BONDS (ILBs) TENDER HELD ON 10 AUGUST 2022.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation Linked Bonds tender held today, **10 August 2022** as follows:

Auction Summary - NAMIGB 8 ½ 04/15/26	
Settlement Date	2022-11-08
Total Amount Allocated	15,000,000
Total Number of Bids Received	4
Total Amount of All Bids Received	30,000,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	99.03378/8.80400
Highest Price / Lowest Yield Allocated	99.24890/8.73400
Lowest Price / Highest Yield Allocated in Full	99.03378/8.80400
Weighted Average (Price/Yield)	99.13614/8.77067
Best Bid (Price/Yield)	99.24890/8.73400
Worst Bid (Price/Yield)	98.45279/8.99400
Weighted Average Bid (Price/Yield)	98.79375/8.88233
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2
Amount Bid to Offered Ratio	2
Amount Offered	15,000,000

Auction Summary - NAMIGB 8 ½ 10/15/28	
Settlement Date	2022-11-08
Total Amount Allocated	34,260,000
Total Number of Bids Received	20
Total Amount of All Bids Received	89,670,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	91.50676/10.39000
Highest Price / Lowest Yield Allocated	92.35893/10.19000
Lowest Price / Highest Yield Allocated in Full	91.50676/10.39000
Weighted Average (Price/Yield)	91.94353/10.28720
Best Bid (Price/Yield)	92.35893/10.19000
Worst Bid (Price/Yield)	89.66653/10.83000
Weighted Average Bid (Price/Yield)	91.13978/10.47685
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.62
Amount Bid to Offered Ratio	4.48
Amount Offered	20,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	2022-11-08
Total Amount Allocated	45,970,000
Total Number of Bids Received	16
Total Amount of All Bids Received	66,920,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	85.33278/11.55000
Highest Price / Lowest Yield Allocated	86.68738/11.29000
Lowest Price / Highest Yield Allocated in Full	85.33278/11.55000
Weighted Average (Price/Yield)	86.05712/11.41028
Best Bid (Price/Yield)	86.68738/11.29000
Worst Bid (Price/Yield)	80.33600/12.56000
Weighted Average Bid (Price/Yield)	84.95783/11.62296
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.46
Amount Bid to Offered Ratio	4.46
Amount Offered	15,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	2022-11-08
Total Amount Allocated	28,120,000
Total Number of Bids Received	12
Total Amount of All Bids Received	28,650,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	80.92854/12.51000
Highest Price / Lowest Yield Allocated	83.76243/12.00000
Lowest Price / Highest Yield Allocated in Full	80.92854/12.51000
Weighted Average (Price/Yield)	82.31426/12.25738
Best Bid (Price/Yield)	83.76243/12.00000
Worst Bid (Price/Yield)	78.44096/12.98000
Weighted Average Bid (Price/Yield)	82.26773/12.26576
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.02
Amount Bid to Offered Ratio	1.91
Amount Offered	15,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	2022-11-08
Total Amount Allocated	37,040,000
Total Number of Bids Received	7
Total Amount of All Bids Received	57,040,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	79.23252/12.62000
Highest Price / Lowest Yield Allocated	79.50593/12.57100
Lowest Price / Highest Yield Allocated in Full	79.23252/12.62000
Weighted Average (Price/Yield)	79.38204/12.59317
Best Bid (Price/Yield)	79.50593/12.57100
Worst Bid (Price/Yield)	76.20872/13.18000
Weighted Average Bid (Price/Yield)	78.53523/12.74616
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.54
Amount Bid to Offered Ratio	2.85
Amount Offered	20,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	2022-11-08
Total Amount Allocated	14,540,000
Total Number of Bids Received	5
Total Amount of All Bids Received	24,540,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	80.68111/12.51000
Highest Price / Lowest Yield Allocated	81.33154/12.40200
Lowest Price / Highest Yield Allocated in Full	80.68111/12.51000
Weighted Average (Price/Yield)	80.97250/12.46144
Best Bid (Price/Yield)	81.33154/12.40200
Worst Bid (Price/Yield)	77.53662/13.05300
Weighted Average Bid (Price/Yield)	79.54271/12.70250
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.69
Amount Bid to Offered Ratio	1.23
Amount Offered	20,000,000

Auction Summary - NAMIGB 10 07/15/43	
Settlement Date	2022-11-08
Total Amount Allocated	37,320,000
Total Number of Bids Received	15
Total Amount of All Bids Received	40,760,000
Total Number of Successful Bids	11
Number of Bids Allocated in Full	10
Lowest Price / Highest Yield Allocated	74.38780/13.75000
Highest Price / Lowest Yield Allocated	76.98996/13.27300
Lowest Price / Highest Yield Allocated in Full	74.70667/13.68999
Weighted Average (Price/Yield)	76.14171/13.42537
Best Bid (Price/Yield)	76.98996/13.27300
Worst Bid (Price/Yield)	71.82123/14.25000
Weighted Average Bid (Price/Yield)	75.92518/13.46474
Percentage Partial Allocation (Approximate)	78.10%
Bid to Cover Ratio	1.09
Amount Bid to Offered Ratio	2.04
Amount Offered	20,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	2022-11-08
Total Amount Allocated	20,000,000
Total Number of Bids Received	4
Total Amount of All Bids Received	25,860,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	72.02039/13.93000
Highest Price / Lowest Yield Allocated	74.23551/13.51000
Lowest Price / Highest Yield Allocated in Full	73.09708/13.72300
Weighted Average (Price/Yield)	73.19350/13.70473
Best Bid (Price/Yield)	74.23551/13.51000
Worst Bid (Price/Yield)	72.02039/13.93000
Weighted Average Bid (Price/Yield)	72.92466/13.75578
Percentage Partial Allocation (Approximate)	41.40%
Bid to Cover Ratio	1.29
Amount Bid to Offered Ratio	1.29
Amount Offered	20,000,000

Auction Summary - NAMIGB 10 10/15/48	
Settlement Date	2022-11-08
Total Amount Allocated	49,430,000
Total Number of Bids Received	12
Total Amount of All Bids Received	70,510,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	72.41486/13.96000
Highest Price / Lowest Yield Allocated	73.89474/13.68000
Lowest Price / Highest Yield Allocated in Full	72.41486/13.96000
Weighted Average (Price/Yield)	73.34425/13.78293
Best Bid (Price/Yield)	73.89474/13.68000
Worst Bid (Price/Yield)	67.32694/15.01000
Weighted Average Bid (Price/Yield)	72.82412/13.88151
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.43
Amount Bid to Offered Ratio	4.7
Amount Offered	15,000,000

Auction Summary - NAMIGB 10 ¼ 07/15/50	
Settlement Date	2022-11-08
Total Amount Allocated	78,390,000
Total Number of Bids Received	18
Total Amount of All Bids Received	80,130,000
Total Number of Successful Bids	10
Number of Bids Allocated in Full	10
Lowest Price / Highest Yield Allocated	72.24852/14.30000
Highest Price / Lowest Yield Allocated	73.27493/14.10000
Lowest Price / Highest Yield Allocated in Full	72.24852/14.30000
Weighted Average (Price/Yield)	72.92225/14.16812
Best Bid (Price/Yield)	73.27493/14.10000
Worst Bid (Price/Yield)	68.81558/15.01000
Weighted Average Bid (Price/Yield)	72.85541/14.18110
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.02
Amount Bid to Offered Ratio	5.34
Amount Offered	15,000,000

Auction Summary - NAMIIL 4 10/15/27	
Settlement Date	2022-11-08
Total Amount Allocated	7,000,000
Total Number of Bids Received	2
Total Amount of All Bids Received	12,000,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	99.99193/4.00000
Highest Price / Lowest Yield Allocated	99.99193/4.00000
Lowest Price / Highest Yield Allocated in Full	99.99193/4.00000
Weighted Average (Price/Yield)	99.99193/4.00000
Best Bid (Price/Yield)	99.99193/4.00000
Worst Bid (Price/Yield)	95.47834/5.00000
Weighted Average Bid (Price/Yield)	98.08170/4.41667
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.71
Amount Bid to Offered Ratio	1.2
Amount Offered	10,000,000

Auction Summary - NAMIIL 4 ½ 01/15/29	
Settlement Date	2022-11-08
Total Amount Allocated	7,000,000
Total Number of Bids Received	2
Total Amount of All Bids Received	12,000,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	98.08109/4.85000
Highest Price / Lowest Yield Allocated	98.08109/4.85000
Lowest Price / Highest Yield Allocated in Full	98.08109/4.85000
Weighted Average (Price/Yield)	98.08109/4.85000
Best Bid (Price/Yield)	98.08109/4.85000
Worst Bid (Price/Yield)	92.09092/6.00000
Weighted Average Bid (Price/Yield)	95.53115/5.32917
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.71
Amount Bid to Offered Ratio	1.2
Amount Offered	10,000,000

Auction Summary - NAMIIL 4 ½ 04/15/33	
Settlement Date	2022-11-08
Total Amount Allocated	17,890,000
Total Number of Bids Received	6
Total Amount of All Bids Received	22,890,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	83.73570/6.65000
Highest Price / Lowest Yield Allocated	86.21990/6.29000
Lowest Price / Highest Yield Allocated in Full	83.73570/6.65000
Weighted Average (Price/Yield)	85.31970/6.41897
Best Bid (Price/Yield)	86.21990/6.29000
Worst Bid (Price/Yield)	81.40407/7.00000
Weighted Average Bid (Price/Yield)	84.44501/6.54589
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.28
Amount Bid to Offered Ratio	2.29
Amount Offered	10,000,000

Auction Summary - NAMIIL 4.8 07/15/36	
Settlement Date	2022-11-08
Total Amount Allocated	23,550,000
Total Number of Bids Received	6
Total Amount of All Bids Received	28,720,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	78.51019/7.28000
Highest Price / Lowest Yield Allocated	80.00904/7.08000
Lowest Price / Highest Yield Allocated in Full	78.51019/7.28000
Weighted Average (Price/Yield)	79.46973/7.15140
Best Bid (Price/Yield)	80.00904/7.08000
Worst Bid (Price/Yield)	73.40733/8.00000
Weighted Average Bid (Price/Yield)	78.36003/7.30031
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.22
Amount Bid to Offered Ratio	2.87
Amount Offered	10,000,000

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