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FOR IMMEDIATE RELEASE

BANK OF NAMIBIA AVAILS FIVE BURSARIES TO UNDERGRADUATE STUDENTS AND LAUNCH GRADUATE ACCELERATED PROGRAMME

The Bank of Namibia awarded five bursaries to undergraduate students and introduced the new Graduate Accelerated Programme on Thursday, 2 February 2012. The focus of the Bank's bursary scheme is to make a meaningful contribution to the country by strengthening the capabilities in the fields of Economics, Finance, Accounting, Auditing, Banking and Information Technology by means of capacity building.

In his remarks at the event, the Deputy Governor of the Bank of Namibia, Mr Ebson Uanguata said: "the Bank believes that this contribution together with all other national efforts will go a long way to alleviate the plight of skills shortage in Namibia. The Bank as a responsible corporate citizen has initiated this bursary scheme to support, well performing, aspiring and deserving young people, especially those who come from an economically disadvantaged background to pursue their tertiary education. At the same occasion the Bank launched the new Graduate Accelerated Programme, an initiative aimed at building capacity for the Bank and the country. The Graduate Accelerated Programme will enable top performing Namibians who have already completed their undergraduate studies to be accommodated at the Bank. Graduates will rotate to key departments within the Bank, to be exposed to various work environments and experiences. These GAP candidates will complete a curriculum of six months in each department while the total period of the programme is for eighteen months.

The Undergraduate Students for 2012 are as follows:

1. Elizabeth Haitamba – Bachelor’s Degree in Accounting & Finance at the Polytechnic Namibia;
2. Elifas Hamukoto – Bachelor’s Degree in Accounting towards Chartered Accounting at the University of Namibia;
3. Ndinelao Ndjaba – Bachelor’s Degree in Economics at the University of Namibia;
4. Lukas Nghishekwa – Bachelor’s Degree in IT at Polytechnic Namibia;
5. Gideon Amakali – Bachelor’s Degree in Accounting towards Chartered Accounting at the University of Namibia.

The Graduate Accelerated Programme candidates for 2012 are:

1. Brian Mbazuvara;
2. Elia Paavo;
3. Easter Ndakondja;
4. Lezaan Kloppers.

The Bank of Namibia would like to welcome and congratulate all participants of these programmes at the Centre of Excellence and wishes these fortunate Namibian youths all the best.

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