

Bank of Namibia



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FOR IMMEDIATE RELEASE:

PRESS RELEASE

BANK OF NAMIBIA DONATES FUNDS TO NAMIBIA BUSINESS SCHOOL

On Tuesday, 4 August 2009, the Governor of the Bank of Namibia, Mr Tom K Alweendo, officially handed over a cheque to the amount of N\$2 million as part of the Bank of Namibia's contribution towards future development of the Namibia Business School which is inline with the Banks Corporate Social Investment Programme.

The Namibia Business School (NBS) was established in response to the needs of the Namibian market in 1999. The Founding Vice Chancellor of the University of Namibia, Prof Peter Katjavivi, with the assistance of the former Head of Economics Department, Prof Mohammed El Toukhy, joined forces with FNB Foundation and entered into a collaboration agreement with Maastricht School of Management in the Netherlands, to offer an executive MBA Programme at UNAM.

"We also have to realize that we can no longer afford to regard the provision of education as a mere social service. Education is an essential economic tool without which we will not be able to compete with other nations", said Mr Tom K Alweendo, Governor of the Bank of Namibia.

For further information, members of the public can direct their enquiries to the Bank of Namibia's Corporate Communication Division at tel: (061) 283 5187 or e-mail: info@bon.com.na

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