



BANK OF NAMIBIA

**NAMIBIAN BANKING INDUSTRY
COMPUTATION OF CAPITAL BASE (RWCR 1)
MONTHLY FIGURES FOR THE YEAR 2009**

(All amounts to be rounded off to the nearest N\$'000)

Constituents of Capital	Line no	Year 2009											
		31-Jan	28-Feb	31-Mar	30-Apr	31-May	30-Jun	31-Jul	31-Aug	30-Sep	31-Oct	30-Nov	31-Dec
Paid-up ordinary shares	1	23 822	23 822	23 822	23 822	23 822	23 822	23 822	23 822	23 822	23 822	23 822	23 822
Paid-up non-cumulative perpetual preference shares	2	-	-	-	-	-	-	-	-	-	-	-	-
Share premium	3	1 791 099	1 791 099	1 791 099	1 791 099	1 791 099	1 791 099	1 791 099	1 791 099	1 791 099	1 791 099	1 791 099	1 791 099
Retained profits/(accumulated losses)	4	638 245	634 301	634 529	633 310	633 310	831 955	874 783	874 783	874 784	873 219	870 784	871 763
General Reserves	5	1 361 179	1 361 321	1 361 395	1 361 394	1 361 540	1 487 840	1 487 987	1 488 129	1 488 270	1 488 412	1 488 412	1 491 120
Current unaudited losses (if applicable) - [Note 1]	6	-	-	-	-	47 225	-	-	-	-	-	-	177 220
Minority interests (consistent with the above capital constituents)	7	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total Line items 1 to 7)	8	3 814 345	3 810 543	3 810 845	3 809 625	3 762 546	4 134 716	4 177 691	4 177 833	4 177 975	4 176 552	4 174 117	4 000 584
Deduct: Intangible Assets	9	270 271	268 390	266 509	264 628	262 747	260 867	259 102	257 338	255 573	253 808	252 044	250 279
Total Tier 1 Capital (*1) (Total of line item 8 less 9)	10	3 544 074	3 542 153	3 544 336	3 544 997	3 499 799	3 873 849	3 918 589	3 920 495	3 922 402	3 922 744	3 922 073	3 750 305
Hybrid (debt/equity) capital instruments	11	-	-	-	-	-	-	-	-	-	-	-	-
Eligible subordinated term debt (limited to 50% of total Tier 1 capital)	12	637 611	628 773	629 969	632 225	633 865	636 617	638 256	629 379	631 081	632 721	634 308	635 948
Actual amount of outstanding subordinated debt - round to nearest N\$'000													
Revaluation reserves	13	40 196	39 916	40 244	40 282	39 804	40 350	39 737	24 698	25 129	25 092	24 854	25 886
General provisions/general loan loss reserves (Limited to 2.0% of total risk-weighted assets)	14	379 412	382 069	385 039	386 742	391 685	384 092	383 509	381 935	388 580	398 807	402 903	401 028
Total Tier 2 Capital (Total of line items 11 to 14)	15	1 057 219	1 050 758	1 055 252	1 059 249	1 065 354	1 061 059	1 061 502	1 036 012	1 044 790	1 056 620	1 062 065	1 062 862
Eligible Tier 2 Capital	16	1 057 219	1 050 758	1 055 252	1 059 249	1 065 354	1 061 059	1 061 502	1 036 012	1 044 790	1 056 620	1 062 065	1 062 862
Total Capital (*1 + *2)	17	4 601 293	4 592 911	4 599 588	4 604 246	4 565 153	4 934 908	4 980 091	4 956 507	4 967 192	4 979 364	4 984 138	4 813 167
Deduct : Investments in Unconsolidated Financial Subsidiaries	18	-	-	-	-	-	-	-	-	-	-	-	-
Deduct : Reciprocal Holdings of capital instruments of other banking institutions	19	-	-	-	-	-	-	-	-	-	-	-	-
Deduct : Encumbered assets (assets acquired using capital funds but subsequently pledged to secure loans or that are no longer available to cover losses from operations)	20	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL QUALIFYING CAPITAL	21	4 601 293	4 592 911	4 599 588	4 604 246	4 565 153	4 934 908	4 980 091	4 956 507	4 967 192	4 979 364	4 984 138	4 813 167
N\$'000													
TOTAL RISK-WEIGHTED ASSETS (As per line item 53 on RWCR 2)	22	28 392 872	28 731 158	28 791 533	29 469 381	29 298 350	29 420 007	29 534 096	29 852 882	30 290 139	30 772 730	31 550 658	32 087 728
GROSS ASSETS (Total assets plus General and Specific provision)	23	42 557 439	42 265 508	43 484 000	43 734 655	43 476 054	43 707 882	43 904 260	45 008 407	45 003 809	47 549 247	47 871 348	48 134 947
LEVERAGE RATIO (Minimum of 6.0%)	24	8.3%	8.4%	8.2%	8.1%	8.0%	8.9%	8.9%	8.7%	8.7%	8.2%	8.2%	7.8%
RISK-WEIGHTED CAPITAL RATIO (Minimum of 10%)	25	16.2%	16.0%	16.0%	15.6%	15.6%	16.8%	16.9%	16.6%	16.4%	16.2%	15.8%	15.0%
OF WHICH:	26												
TIER 1 (Minimum of 7.0%)	27	12.5%	12.3%	12.3%	12.0%	11.9%	13.2%	13.3%	13.1%	12.9%	12.7%	12.4%	11.7%
TIER 2	28	3.7%	3.7%	3.7%	3.6%	3.6%	3.6%	3.6%	3.5%	3.4%	3.4%	3.4%	3.3%

Please note: The return was revised during quarter 1 of 2004