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FOR IMMEDIATE RELEASE

BANK OF NAMIBIA 2013 NATIONAL HIGH SCHOOL COMPETITION WINNERS

The Bank of Namibia is proud to announce the winners of 7th Bank of Namibia High School Competition during a gala dinner held in Windhoek on Friday, 13 September 2013. These are:

Overall winner: Noordgrens Senior Secondary School from the Kavango Region,

2nd Runner-up: Negumbo Secondary School from the Omusati Region,

3rd Runner-up: Winnie Du Plessis Secondary School from Omaheke Region,

4th Runner-up: J G Van Der Wath Secondary School from the Otjozondjupa Region.

The four teams battled it out in front of a panel of judges and live audience, while family and friends followed the broadcast live on NBC National Radio.

The overall winning school was rewarded a cash prize of N\$ 50 000-00, while the runner up received N\$30 000-00. The third position was rewarded with N\$10 000-00, and the school in the fourth place received a printer for their school.

An impressive, 201 schools enrolled for the challenge this year; learners from grades 8 to 12, from all over the country were invited to partake in the national competition which was conducted from 19 July to 6 September 2013. Schools were provided with competition brochures and resource materials, to enable learners to prepare adequately for the competition. The resource material consisted of an extract of the Bank of Namibia 2012 Annual Report on "Operations and Affairs of the Bank"; chapters from the Bank of Namibia 20th Anniversary History Book, Namibia's Monetary Policy Framework, Know your currency Booklet; New Improved N\$10 and N\$20 banknotes poster; Financial Literacy Initiative Booklet; and chapters from the prescribed secondary textbook, "Starting Economics" by G F Stanlake. Through this exercise, the Bank of Namibia supports the Ministry of Education in its educational goals and objectives.

Learners formed teams of four that represented their particular schools under the guidance of a teacher. In the regional round of the competition learners had to battle it out orally and answered a set of questions within 30 seconds. Thirteen regional winning teams emerged in the regional round have exposed thousands of learners to the workings of the economy and have significantly improved their knowledge on the role of the Bank in the economy

The following regional winners travelled to Windhoek to participate in the semi-final round that took place on 12 September 2013 at the Bank of Namibia:

| Region | School |
|--------------|------------------------------------|
| CAPRIVI | Simataa Senior Secondary School |
| ERONGO | Walvisbay Private School |
| HARDAP | Mariental High School |
| KARAS | J A Nel Senior Secondary School |
| KAVANGO | Noordgrens Senior Secondary School |
| KHOMAS | Jan Mohr Secondary School |
| KUNENE | Braunfels Agriculture High School |
| OHANGWHENA | Ongha Secondary School |
| OMAHEKE | Wennie Du Plessis Secondary School |
| OMUSATI | Negumbo Secondary School |
| OSHANA | Gabriel Taapopi Secondary School |
| OSHIKOTO | Ekulo Secondary School |
| OTJOZONDJUPA | J G Van Der Wath Secondary School |

In his welcoming address the Assistant Governor of the Bank of Namibia, Mr Michael Mukete, said that the Bank have exposed thousands of learners to the workings of the economy and have significantly improved their knowledge on the role of the Bank in the economy. Since Public Education is one of the key focus areas of the Bank's Corporate Social Responsibility Programme, initiatives such as the long standing partnership with the Business Innovation Centre of the Polytechnic of Namibia with the objective of sparking new innovative business and entrepreneurial skills to Namibians; a Computer laboratory project where identified schools are equipped with state of the art computer laboratories and teachers are empowered to use computers through proper training; the support Economic Societies of both the Polytechnic and the University of Namibia by engaging with them and supporting their initiatives have exposed thousands of learners to the workings of the economy and have significantly improved their knowledge on the role of the Bank in the economy.

Issued by

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