



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 20 APRIL 2022

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) TENDER HELD ON 20 APRIL 2022.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock tender held today, **20 April 2022** as follows:

| Auction Summary - NAMIGB 8 ½ 04/15/26 | |
|--|-------------------|
| Settlement Date | 04/21/2022 |
| Total Amount Allocated | 80,000,000 |
| Total Number of Bids Received | 28 |
| Total Amount of All Bids Received | 138,080,000 |
| Total Number of Successful Bids | 19 |
| Number of Bids Allocated in Full | 18 |
| Lowest Price / Highest Yield Allocated | 99.30247/8.71000 |
| Highest Price / Lowest Yield Allocated | 101.67430/8.00000 |
| Lowest Price / Highest Yield Allocated in Full | 99.34199/8.69800 |
| Weighted Average (Price/Yield) | 99.48339/8.65511 |
| Best Bid (Price/Yield) | 101.67430/8.00000 |
| Worst Bid (Price/Yield) | 98.25579/9.03000 |
| Weighted Average Bid (Price/Yield) | 99.19288/8.74331 |
| Percentage Partial Allocation (Approximate) | 18.40% |
| Bid to Cover Ratio | 1.73 |
| Amount Bid to Offered Ratio | 1.73 |
| Amount Offered | 80,000,000 |

| Auction Summary - NAMIGB 9 04/15/32 | |
|--|--------------------|
| Settlement Date | 04/21/2022 |
| Total Amount Allocated | 100,000,000 |
| Total Number of Bids Received | 30 |
| Total Amount of All Bids Received | 323,410,000 |
| Total Number of Successful Bids | 7 |
| Number of Bids Allocated in Full | 6 |
| Lowest Price / Highest Yield Allocated | 82.25436/12.11000 |
| Highest Price / Lowest Yield Allocated | 82.80550/12.00000 |
| Lowest Price / Highest Yield Allocated in Full | 82.30425/12.10000 |
| Weighted Average (Price/Yield) | 82.41032/12.07877 |
| Best Bid (Price/Yield) | 82.80550/12.00000 |
| Worst Bid (Price/Yield) | 79.95568/12.58000 |
| Weighted Average Bid (Price/Yield) | 81.86344/12.18864 |
| Percentage Partial Allocation (Approximate) | 65.80% |
| Bid to Cover Ratio | 3.23 |
| Amount Bid to Offered Ratio | 3.23 |
| Amount Offered | 100,000,000 |

| Auction Summary - NAMIGB 9 ½ 07/15/35 | |
|--|-------------------|
| Settlement Date | 04/21/2022 |
| Total Amount Allocated | 70,000,000 |
| Total Number of Bids Received | 16 |
| Total Amount of All Bids Received | 446,150,000 |
| Total Number of Successful Bids | 9 |
| Number of Bids Allocated in Full | 6 |
| Lowest Price / Highest Yield Allocated | 79.19353/12.80000 |
| Highest Price / Lowest Yield Allocated | 81.08135/12.45000 |
| Lowest Price / Highest Yield Allocated in Full | 79.22004/12.79500 |
| Weighted Average (Price/Yield) | 79.29681/12.78053 |
| Best Bid (Price/Yield) | 81.08135/12.45000 |
| Worst Bid (Price/Yield) | 78.11822/13.00500 |
| Weighted Average Bid (Price/Yield) | 79.01551/12.83365 |
| Percentage Partial Allocation (Approximate) | 82.22% |
| Bid to Cover Ratio | 6.37 |
| Amount Bid to Offered Ratio | 6.37 |
| Amount Offered | 70,000,000 |

| Auction Summary - NAMIGB 9 ½ 07/15/37 | |
|--|-------------------|
| Settlement Date | 04/21/2022 |
| Total Amount Allocated | 80,000,000 |
| Total Number of Bids Received | 24 |
| Total Amount of All Bids Received | 453,440,000 |
| Total Number of Successful Bids | 15 |
| Number of Bids Allocated in Full | 13 |
| Lowest Price / Highest Yield Allocated | 73.49585/13.68000 |
| Highest Price / Lowest Yield Allocated | 74.91245/13.40000 |
| Lowest Price / Highest Yield Allocated in Full | 73.64560/13.65000 |
| Weighted Average (Price/Yield) | 74.26720/13.52649 |
| Best Bid (Price/Yield) | 74.91245/13.40000 |
| Worst Bid (Price/Yield) | 70.97540/14.20000 |
| Weighted Average Bid (Price/Yield) | 73.41778/13.69568 |
| Percentage Partial Allocation (Approximate) | 96.39% |
| Bid to Cover Ratio | 5.67 |
| Amount Bid to Offered Ratio | 5.67 |
| Amount Offered | 80,000,000 |

| Auction Summary - NAMIGB 9.8 10/15/40 | |
|--|-------------------|
| Settlement Date | 04/21/2022 |
| Total Amount Allocated | 80,000,000 |
| Total Number of Bids Received | 18 |
| Total Amount of All Bids Received | 405,660,000 |
| Total Number of Successful Bids | 15 |
| Number of Bids Allocated in Full | 14 |
| Lowest Price / Highest Yield Allocated | 73.85587/13.72500 |
| Highest Price / Lowest Yield Allocated | 77.18648/13.10555 |
| Lowest Price / Highest Yield Allocated in Full | 73.88178/13.72000 |
| Weighted Average (Price/Yield) | 74.80981/13.54285 |
| Best Bid (Price/Yield) | 77.18648/13.10555 |
| Worst Bid (Price/Yield) | 72.50425/13.99000 |
| Weighted Average Bid (Price/Yield) | 74.00554/13.69616 |
| Percentage Partial Allocation (Approximate) | 8.76% |
| Bid to Cover Ratio | 5.07 |
| Amount Bid to Offered Ratio | 5.07 |
| Amount Offered | 80,000,000 |

| Auction Summary - NAMIGB 10 07/15/43 | |
|--|-------------------|
| Settlement Date | 04/21/2022 |
| Total Amount Allocated | 80,000,000 |
| Total Number of Bids Received | 32 |
| Total Amount of All Bids Received | 158,090,000 |
| Total Number of Successful Bids | 14 |
| Number of Bids Allocated in Full | 13 |
| Lowest Price / Highest Yield Allocated | 73.28027/13.95000 |
| Highest Price / Lowest Yield Allocated | 76.78095/13.30000 |
| Lowest Price / Highest Yield Allocated in Full | 73.28544/13.94900 |
| Weighted Average (Price/Yield) | 73.40607/13.92570 |
| Best Bid (Price/Yield) | 76.78095/13.30000 |
| Worst Bid (Price/Yield) | 68.64595/14.90000 |
| Weighted Average Bid (Price/Yield) | 73.08092/13.98866 |
| Percentage Partial Allocation (Approximate) | 28.67% |
| Bid to Cover Ratio | 1.98 |
| Amount Bid to Offered Ratio | 1.98 |
| Amount Offered | 80,000,000 |

| Auction Summary - NAMIGB 9.85 07/15/45 | |
|--|-------------------|
| Settlement Date | 04/21/2022 |
| Total Amount Allocated | 59,970,000 |
| Total Number of Bids Received | 11 |
| Total Amount of All Bids Received | 59,970,000 |
| Total Number of Successful Bids | 11 |
| Number of Bids Allocated in Full | 11 |
| Lowest Price / Highest Yield Allocated | 69.24550/14.48000 |
| Highest Price / Lowest Yield Allocated | 71.39667/14.04300 |
| Lowest Price / Highest Yield Allocated in Full | 69.24550/14.48000 |
| Weighted Average (Price/Yield) | 70.85324/14.15112 |
| Best Bid (Price/Yield) | 71.39667/14.04300 |
| Worst Bid (Price/Yield) | 69.24550/14.48000 |
| Weighted Average Bid (Price/Yield) | 70.85324/14.15112 |
| Percentage Partial Allocation (Approximate) | 100.00% |
| Bid to Cover Ratio | 1 |
| Amount Bid to Offered Ratio | 0.75 |
| Amount Offered | 80,000,000 |

| Auction Summary - NAMIGB 10 10/15/48 | |
|--|-------------------|
| Settlement Date | 04/21/2022 |
| Total Amount Allocated | 60,000,000 |
| Total Number of Bids Received | 32 |
| Total Amount of All Bids Received | 137,280,000 |
| Total Number of Successful Bids | 19 |
| Number of Bids Allocated in Full | 18 |
| Lowest Price / Highest Yield Allocated | 70.40342/14.36000 |
| Highest Price / Lowest Yield Allocated | 72.83991/13.88005 |
| Lowest Price / Highest Yield Allocated in Full | 70.45262/14.35000 |
| Weighted Average (Price/Yield) | 71.14130/14.21140 |
| Best Bid (Price/Yield) | 72.83991/13.88005 |
| Worst Bid (Price/Yield) | 67.83931/14.90000 |
| Weighted Average Bid (Price/Yield) | 70.32154/14.37667 |
| Percentage Partial Allocation (Approximate) | 71.40% |
| Bid to Cover Ratio | 2.29 |
| Amount Bid to Offered Ratio | 2.29 |
| Amount Offered | 60,000,000 |

| Auction Summary - NAMIGB 10 ¼ 07/15/50 | |
|--|-------------------|
| Settlement Date | 04/21/2022 |
| Total Amount Allocated | 60,000,000 |
| Total Number of Bids Received | 18 |
| Total Amount of All Bids Received | 109,410,000 |
| Total Number of Successful Bids | 5 |
| Number of Bids Allocated in Full | 4 |
| Lowest Price / Highest Yield Allocated | 72.92511/14.16400 |
| Highest Price / Lowest Yield Allocated | 74.31125/13.90000 |
| Lowest Price / Highest Yield Allocated in Full | 73.02841/14.14400 |
| Weighted Average (Price/Yield) | 73.05132/14.13957 |
| Best Bid (Price/Yield) | 74.31125/13.90000 |
| Worst Bid (Price/Yield) | 64.50140/16.00000 |
| Weighted Average Bid (Price/Yield) | 72.15565/14.31469 |
| Percentage Partial Allocation (Approximate) | 62.77% |
| Bid to Cover Ratio | 1.82 |
| Amount Bid to Offered Ratio | 1.82 |
| Amount Offered | 60,000,000 |

| Auction Summary - NAMIIL 4 10/15/27 | |
|--|-------------------|
| Settlement Date | 04/21/2022 |
| Total Amount Allocated | 20,000,000 |
| Total Number of Bids Received | 27 |
| Total Amount of All Bids Received | 106,460,000 |
| Total Number of Successful Bids | 2 |
| Number of Bids Allocated in Full | 1 |
| Lowest Price / Highest Yield Allocated | 97.21451/4.58000 |
| Highest Price / Lowest Yield Allocated | 98.11668/4.39000 |
| Lowest Price / Highest Yield Allocated in Full | 98.11668/4.39000 |
| Weighted Average (Price/Yield) | 97.97892/4.41888 |
| Best Bid (Price/Yield) | 98.11668/4.39000 |
| Worst Bid (Price/Yield) | 95.20817/5.01000 |
| Weighted Average Bid (Price/Yield) | 96.82057/4.66361 |
| Percentage Partial Allocation (Approximate) | 60.80% |
| Bid to Cover Ratio | 5.32 |
| Amount Bid to Offered Ratio | 5.32 |
| Amount Offered | 20,000,000 |

| Auction Summary - NAMIIL 4 ½ 01/15/29 | |
|--|-------------------|
| Settlement Date | 04/21/2022 |
| Total Amount Allocated | 20,000,000 |
| Total Number of Bids Received | 10 |
| Total Amount of All Bids Received | 69,250,000 |
| Total Number of Successful Bids | 3 |
| Number of Bids Allocated in Full | 2 |
| Lowest Price / Highest Yield Allocated | 93.95404/5.59000 |
| Highest Price / Lowest Yield Allocated | 97.17346/5.00000 |
| Lowest Price / Highest Yield Allocated in Full | 94.49077/5.49000 |
| Weighted Average (Price/Yield) | 94.31680/5.52234 |
| Best Bid (Price/Yield) | 97.17346/5.00000 |
| Worst Bid (Price/Yield) | 90.85941/6.18000 |
| Weighted Average Bid (Price/Yield) | 92.98689/5.77190 |
| Percentage Partial Allocation (Approximate) | 56.10% |
| Bid to Cover Ratio | 3.46 |
| Amount Bid to Offered Ratio | 3.46 |
| Amount Offered | 20,000,000 |

| Auction Summary - NAMIIL 4 ½ 04/15/33 | |
|--|-------------------|
| Settlement Date | 04/21/2022 |
| Total Amount Allocated | 20,000,000 |
| Total Number of Bids Received | 7 |
| Total Amount of All Bids Received | 34,310,000 |
| Total Number of Successful Bids | 5 |
| Number of Bids Allocated in Full | 4 |
| Lowest Price / Highest Yield Allocated | 78.26013/7.43000 |
| Highest Price / Lowest Yield Allocated | 79.48167/7.24000 |
| Lowest Price / Highest Yield Allocated in Full | 78.38761/7.41000 |
| Weighted Average (Price/Yield) | 78.55340/7.38405 |
| Best Bid (Price/Yield) | 79.48167/7.24000 |
| Worst Bid (Price/Yield) | 77.68962/7.52000 |
| Weighted Average Bid (Price/Yield) | 78.24045/7.43309 |
| Percentage Partial Allocation (Approximate) | 81.90% |
| Bid to Cover Ratio | 1.72 |
| Amount Bid to Offered Ratio | 1.72 |
| Amount Offered | 20,000,000 |

| Auction Summary - NAMIIL 4.8 07/15/36 | |
|--|-------------------|
| Settlement Date | 04/21/2022 |
| Total Amount Allocated | 12,760,000 |
| Total Number of Bids Received | 3 |
| Total Amount of All Bids Received | 12,760,000 |
| Total Number of Successful Bids | 3 |
| Number of Bids Allocated in Full | 3 |
| Lowest Price / Highest Yield Allocated | 71.67673/8.21000 |
| Highest Price / Lowest Yield Allocated | 73.85175/7.89000 |
| Lowest Price / Highest Yield Allocated in Full | 71.67673/8.21000 |
| Weighted Average (Price/Yield) | 73.04279/8.00755 |
| Best Bid (Price/Yield) | 73.85175/7.89000 |
| Worst Bid (Price/Yield) | 71.67673/8.21000 |
| Weighted Average Bid (Price/Yield) | 73.04279/8.00755 |
| Percentage Partial Allocation (Approximate) | 100.00% |
| Bid to Cover Ratio | 1 |
| Amount Bid to Offered Ratio | 0.64 |
| Amount Offered | 20,000,000 |

INVESTMENT AND DOMESTIC MARKETS DIVISION

**BANK OF NAMIBIA
WINDHOEK**

**TELEPHONE: (061) 283 5222/5163
FAX NO: (061) 2835214 (DEDICATED)**