



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 06 JUNE 2018

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 06 JUNE 2018.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock tender held today, 06 June 2018, for the GC20, GC25, GC35 and GC40 follows:

Auction Summary - NAMIGB 8 ¼ 04/15/20	
Settlement Date	6/7/2018
Total Amount Allocated	15,000,000
Total Number of Bids Received	8
Total Amount of All Bids Received	31,900,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	99.42388/8.58000
Highest Price / Lowest Yield Allocated	99.64232/8.45000
Lowest Price / Highest Yield Allocated in Full	99.47424/8.55000
Weighted Average (Price/Yield)	99.56676/8.49493
Best Bid (Price/Yield)	99.64232/8.45000
Worst Bid (Price/Yield)	98.39069/9.20000
Weighted Average Bid (Price/Yield)	99.04224/8.80803
Percentage Partial Allocation (Approximate)	63.46%
Bid to Cover Ratio	2.13
Amount Bid to Offered Ratio	2.13
Amount Offered	15,000,000

Auction Summary - NAMIGB 8 ½ 04/15/25	
Settlement Date	6/7/2018
Total Amount Allocated	30,000,000
Total Number of Bids Received	18
Total Amount of All Bids Received	85,860,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	91.27755/10.30000
Highest Price / Lowest Yield Allocated	91.59758/10.23000
Lowest Price / Highest Yield Allocated in Full	91.32318/10.29000
Weighted Average (Price/Yield)	91.44598/10.26312
Best Bid (Price/Yield)	91.59758/10.23000
Worst Bid (Price/Yield)	90.59653/10.45000
Weighted Average Bid (Price/Yield)	91.15713/10.32642
Percentage Partial Allocation (Approximate)	19.45%
Bid to Cover Ratio	2.86
Amount Bid to Offered Ratio	2.86
Amount Offered	30,000,000

Auction Summary - NAMIGB 8 01/15/30	
Settlement Date	6/7/2018
Total Amount Allocated	400,000
Total Number of Bids Received	2
Total Amount of All Bids Received	400,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	83.63569/10.47000
Highest Price / Lowest Yield Allocated	83.75305/10.45000
Lowest Price / Highest Yield Allocated in Full	83.63569/10.47000
Weighted Average (Price/Yield)	83.69434/10.46000
Best Bid (Price/Yield)	83.75305/10.45000
Worst Bid (Price/Yield)	83.63569/10.47000
Weighted Average Bid (Price/Yield)	83.69434/10.46000
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.02
Amount Offered	25,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	6/7/2018
Total Amount Allocated	4,200,000
Total Number of Bids Received	2
Total Amount of All Bids Received	4,200,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	87.25192/11.19000
Highest Price / Lowest Yield Allocated	88.83586/10.96000
Lowest Price / Highest Yield Allocated in Full	87.25192/11.19000
Weighted Average (Price/Yield)	88.26507/11.04214
Best Bid (Price/Yield)	88.83586/10.96000
Worst Bid (Price/Yield)	87.25192/11.19000
Weighted Average Bid (Price/Yield)	88.26507/11.04214
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.42
Amount Offered	10,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	6/7/2018
Total Amount Allocated	10,000,000
Total Number of Bids Received	9
Total Amount of All Bids Received	17,910,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	86.02035/11.55387
Highest Price / Lowest Yield Allocated	86.75356/11.45000
Lowest Price / Highest Yield Allocated in Full	86.11765/11.54000
Weighted Average (Price/Yield)	86.11266/11.54071
Best Bid (Price/Yield)	86.75356/11.45000
Worst Bid (Price/Yield)	84.49412/11.77500
Weighted Average Bid (Price/Yield)	85.95865/11.56268
Percentage Partial Allocation (Approximate)	49.74%
Bid to Cover Ratio	1.79
Amount Bid to Offered Ratio	1.79
Amount Offered	10,000,000

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