



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULT DATE: 09 SEPTEMBER 2020

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 09 SEPTEMBER 2020.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities is announcing the results of Internal Registered Stock Switch auction tender held today, 09 September 2020, for the GC21 into the GC26, GC27, GC30, GC32, GC35, C37, GC40, GC43, GC45 and GC50 as follows:

Settlement Date	9/10/2020			
Destination Bond	GC26	GC27	GC30	GC32
Lowest Price / Highest Yield Allocated	106.09623/7.90000	99.38056/8.38000	90.64355/9.75000	92.17606/10.75000
Highest Price / Lowest Yield Allocated	107.00677/7.70000	101.22240/8.00000	92.23473/9.47000	93.38935/10.55000
Lowest Price / Highest Yield Allocated in Full	106.09623/7.90000	99.38056/8.38000	90.64355/9.75000	92.17606/10.75000
Highest Switch Ratio	1.00288	1.07065	1.17384	1.15433
Lowest Switch Ratio	0.99434	1.05116	1.15359	1.13933
Weighted Average (Price/Yield)	106.47044/7.81754	100.23963/8.20167	91.89283/9.52962	92.67878/10.66667
Total Destination Amount Allocated	23,090,098	31,844,650	13,984,716	17,221,150
Worst Bid (Price/Yield)	104.97194/8.15000	99.38056/8.38000	86.98162/10.42000	89.01285/11.29000
Source Bond	NAMIGB 7 ¾ 10/15/21			
Nominal of Source Bond Switched	23,105,000	30,000,000	12,010,000	15,000,000
Total Number of Bids Received	5	5	4	4
Total Amount of All Bids Received	83,105,000	30,000,000	22,010,000	30,000,000
Total Number of Successful Bids	4	5	3	3
Settlement Date	9/10/2020			
Destination Bond	GC35	GC37	GC40	GC45
Lowest Price / Highest Yield Allocated	NA/NA	82.14140/12.23000	81.85673/12.90000	74.04315/13.77400
Highest Price / Lowest Yield Allocated	NA/NA	82.14140/12.23000	82.26321/12.83000	74.41211/13.70400
Lowest Price / Highest Yield Allocated in Full	NA/NA	82.14140/12.23000	81.85673/12.90000	74.04315/13.77400
Highest Switch Ratio	NA	1.29534	1.29985	1.43702
Lowest Switch Ratio	NA	1.29534	1.29343	1.42989
Weighted Average (Price/Yield)	NA/NA	82.14140/12.23000	82.04983/12.86667	74.21840/13.74067
Total Destination Amount Allocated	0	5,984,471	22,272,426	24,622,481
Worst Bid (Price/Yield)	81.12732/12.55000	82.14140/12.23000	76.67819/13.85000	74.04315/13.77400
Source Bond	NAMIGB 7 ¾ 10/15/21			
Nominal of Source Bond Switched	0	4,620,000	17,175,000	17,175,000
Total Number of Bids Received	1	2	4	3
Total Amount of All Bids Received	10,000,000	4,620,000	32,175,000	17,175,000
Total Number of Successful Bids	0	2	3	3
Total Amount of All Bids Received				229,085,000
Total Switched				119,085,000

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