



**NAMIBIAN BANKING SECTOR
SOUNDNESS INDICATORS
QUARTERLY FIGURES FOR THE YEAR 2013**

	Mar-13	Jun-13	Sep-13	Dec-13
Capital-based				
Regulatory Capital to risk-weighted assets	14.2%	14.7%	14.5%	14.4%
Regulatory Tier 1 capital to risk-weighted assets	10.9%	11.5%	11.7%	11.5%
Capital to assets	7.9%	8.6%	8.5%	8.5%
Return on equity *	33.8%	35.1%	37.6%	39.1%
Nonperforming loans net of provisions to capital	1.7%	1.7%	2.0%	0.8%
Net open position in foreign exchange to capital	4.1%	4.5%	3.5%	3.4%
Large exposures to capital	139.3%	131.2%	121.4%	141.1%
Asset-based				
Liquid assets (core) to total assets	1.1%	1.1%	1.2%	1.3%
Liquid assets (broad measure) to total assets	10.3%	10.1%	10.6%	10.7%
Customer deposits to total (noninterbank) loans	105.0%	104.6%	107.8%	102.5%
Return on assets*	2.7%	3.0%	3.2%	3.3%
Non-performing loans to total gross loans	1.4%	1.5%	1.5%	1.3%
Foreign currency denominated loans to total loans	1.6%	1.2%	1.2%	2.0%
Foreign currency denominated liabilities to total liabilities	2.6%	2.0%	2.9%	4.4%
Income and Expense-based				
Interest margin to gross income	57.7%	55.6%	55.2%	54.7%
Non-interest expenses to gross income	57.3%	56.9%	54.0%	54.8%
Personnel expenses to non-interest expenses	53.9%	52.2%	52.7%	50.3%

* It should be noted that net income before tax has been used in calculating this ratio.

* Capital above refers to Tier 1 capital unless stated otherwise.