



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 17 April 2024

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 17 APRIL 2024

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **17 April 2024** as follows:

Auction Summary - NAMIGB 8 01/15/27	
Settlement Date	04/18/2024
Total Amount Allocated	44,160,000
Total Number of Bids Received	18
Total Amount of All Bids Received	199,170,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	95.77479/9.78650
Highest Price / Lowest Yield Allocated	95.91604/9.72500
Lowest Price / Highest Yield Allocated in Full	95.80118/9.77500
Weighted Average (Price/Yield)	95.82223/9.76583
Best Bid (Price/Yield)	95.91604/9.72500
Worst Bid (Price/Yield)	94.65074/10.28000
Weighted Average Bid (Price/Yield)	95.55334/9.88315
Percentage Partial Allocation (Approximate)	44.60%
Bid to Cover Ratio	4.51
Amount Bid to Offered Ratio	5.69
Amount Offered	35,000,000

Auction Summary - NAMIGB 8 ½ 10/15/28	
Settlement Date	04/18/2024
Total Amount Allocated	40,000,000
Total Number of Bids Received	9
Total Amount of All Bids Received	118,190,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	95.28465/9.82300
Highest Price / Lowest Yield Allocated	95.62427/9.72500
Lowest Price / Highest Yield Allocated in Full	95.31924/9.81300
Weighted Average (Price/Yield)	95.34249/9.80628
Best Bid (Price/Yield)	95.62427/9.72500
Worst Bid (Price/Yield)	93.01907/10.48800
Weighted Average Bid (Price/Yield)	94.43629/10.06970
Percentage Partial Allocation (Approximate)	24.05%
Bid to Cover Ratio	2.95
Amount Bid to Offered Ratio	2.95
Amount Offered	40,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	04/18/2024
Total Amount Allocated	25,180,000
Total Number of Bids Received	14
Total Amount of All Bids Received	93,180,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	93.46853/10.21500
Highest Price / Lowest Yield Allocated	93.64876/10.18000
Lowest Price / Highest Yield Allocated in Full	93.46853/10.21500
Weighted Average (Price/Yield)	93.61577/10.18640
Best Bid (Price/Yield)	93.64876/10.18000
Worst Bid (Price/Yield)	85.30289/11.90000
Weighted Average Bid (Price/Yield)	89.11780/11.08761
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.7
Amount Bid to Offered Ratio	2.33
Amount Offered	40,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	04/18/2024
Total Amount Allocated	30,370,000
Total Number of Bids Received	16
Total Amount of All Bids Received	134,570,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	88.32886/11.36000
Highest Price / Lowest Yield Allocated	92.29639/10.69000
Lowest Price / Highest Yield Allocated in Full	88.32886/11.36000
Weighted Average (Price/Yield)	88.57341/11.31749
Best Bid (Price/Yield)	92.29639/10.69000
Worst Bid (Price/Yield)	81.49395/12.62000
Weighted Average Bid (Price/Yield)	84.31745/12.08193
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	4.43
Amount Bid to Offered Ratio	3.36
Amount Offered	40,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	04/18/2024
Total Amount Allocated	40,000,000
Total Number of Bids Received	23
Total Amount of All Bids Received	202,080,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	83.59097/12.00000
Highest Price / Lowest Yield Allocated	85.81742/11.62000
Lowest Price / Highest Yield Allocated in Full	84.75202/11.80000
Weighted Average (Price/Yield)	83.60155/11.99816
Best Bid (Price/Yield)	85.81742/11.62000
Worst Bid (Price/Yield)	77.71171/13.08000
Weighted Average Bid (Price/Yield)	79.97733/12.64979
Percentage Partial Allocation (Approximate)	99.38%
Bid to Cover Ratio	5.05
Amount Bid to Offered Ratio	5.05
Amount Offered	40,000,000

Auction Summary - NAMIGB 9.8 10/15/40	
Settlement Date	04/18/2024
Total Amount Allocated	40,000,000
Total Number of Bids Received	33
Total Amount of All Bids Received	285,250,000
Total Number of Successful Bids	12
Number of Bids Allocated in Full	11
Lowest Price / Highest Yield Allocated	77.96900/13.09000
Highest Price / Lowest Yield Allocated	78.46596/13.00000
Lowest Price / Highest Yield Allocated in Full	78.05147/13.07500
Weighted Average (Price/Yield)	78.21601/13.04515
Best Bid (Price/Yield)	78.46596/13.00000
Worst Bid (Price/Yield)	74.75647/13.69500
Weighted Average Bid (Price/Yield)	76.62695/13.33774
Percentage Partial Allocation (Approximate)	14.13%
Bid to Cover Ratio	7.13
Amount Bid to Offered Ratio	7.13
Amount Offered	40,000,000

Auction Summary - NAMIGB 10 07/15/43	
Settlement Date	04/18/2024
Total Amount Allocated	30,000,000
Total Number of Bids Received	24
Total Amount of All Bids Received	165,300,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	77.23756/13.30000
Highest Price / Lowest Yield Allocated	79.80853/12.85000
Lowest Price / Highest Yield Allocated in Full	77.51628/13.25000
Weighted Average (Price/Yield)	78.09056/13.14793
Best Bid (Price/Yield)	79.80853/12.85000
Worst Bid (Price/Yield)	74.04725/13.89500
Weighted Average Bid (Price/Yield)	76.17242/13.49393
Percentage Partial Allocation (Approximate)	34.62%
Bid to Cover Ratio	5.51
Amount Bid to Offered Ratio	5.51
Amount Offered	30,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	04/18/2024
Total Amount Allocated	30,000,000
Total Number of Bids Received	27
Total Amount of All Bids Received	174,860,000
Total Number of Successful Bids	12
Number of Bids Allocated in Full	11
Lowest Price / Highest Yield Allocated	74.64254/13.49500
Highest Price / Lowest Yield Allocated	75.57214/13.32500
Lowest Price / Highest Yield Allocated in Full	74.67501/13.48900
Weighted Average (Price/Yield)	74.91588/13.44463
Best Bid (Price/Yield)	75.57214/13.32500
Worst Bid (Price/Yield)	70.99301/14.20000
Weighted Average Bid (Price/Yield)	73.50060/13.70897
Percentage Partial Allocation (Approximate)	26.40%
Bid to Cover Ratio	5.83
Amount Bid to Offered Ratio	5.83
Amount Offered	30,000,000

Auction Summary - NAMIGB 10 10/15/48	
Settlement Date	04/18/2024
Total Amount Allocated	35,000,000
Total Number of Bids Received	25
Total Amount of All Bids Received	186,330,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	74.94171/13.53400
Highest Price / Lowest Yield Allocated	77.97593/13.00000
Lowest Price / Highest Yield Allocated in Full	75.07346/13.51000
Weighted Average (Price/Yield)	75.16071/13.49415
Best Bid (Price/Yield)	77.97593/13.00000
Worst Bid (Price/Yield)	72.27438/14.03700
Weighted Average Bid (Price/Yield)	74.10238/13.68871
Percentage Partial Allocation (Approximate)	90.75%
Bid to Cover Ratio	5.32
Amount Bid to Offered Ratio	5.32
Amount Offered	35,000,000

Auction Summary - NAMIGB 10 ¼ 07/15/50	
Settlement Date	04/18/2024
Total Amount Allocated	25,000,000
Total Number of Bids Received	35
Total Amount of All Bids Received	205,120,000
Total Number of Successful Bids	11
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	75.78580/13.65900
Highest Price / Lowest Yield Allocated	77.04046/13.43500
Lowest Price / Highest Yield Allocated in Full	75.84100/13.64900
Weighted Average (Price/Yield)	76.27635/13.57061
Best Bid (Price/Yield)	77.04046/13.43500
Worst Bid (Price/Yield)	73.13821/14.15500
Weighted Average Bid (Price/Yield)	74.55493/13.88552
Percentage Partial Allocation (Approximate)	56.00%
Bid to Cover Ratio	8.2
Amount Bid to Offered Ratio	8.2
Amount Offered	25,000,000

Auction Summary - NAMIIL 4 10/15/27	
Settlement Date	04/18/2024
Total Amount Allocated	15,000,000
Total Number of Bids Received	13
Total Amount of All Bids Received	21,350,000
Total Number of Successful Bids	10
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	97.98968/4.63000
Highest Price / Lowest Yield Allocated	98.34029/4.51900
Lowest Price / Highest Yield Allocated in Full	98.03066/4.61700
Weighted Average (Price/Yield)	98.08789/4.59886
Best Bid (Price/Yield)	98.34029/4.51900
Worst Bid (Price/Yield)	97.79448/4.69200
Weighted Average Bid (Price/Yield)	98.05621/4.60890
Percentage Partial Allocation (Approximate)	60.67%
Bid to Cover Ratio	1.42
Amount Bid to Offered Ratio	1.42
Amount Offered	15,000,000

Auction Summary - NAMIIL 4 ½ 01/15/29	
Settlement Date	04/18/2024
Total Amount Allocated	17,000,000
Total Number of Bids Received	14
Total Amount of All Bids Received	24,630,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	97.99104/4.98000
Highest Price / Lowest Yield Allocated	98.28061/4.91000
Lowest Price / Highest Yield Allocated in Full	98.02409/4.97200
Weighted Average (Price/Yield)	98.03061/4.97042
Best Bid (Price/Yield)	98.28061/4.91000
Worst Bid (Price/Yield)	97.61200/5.07200
Weighted Average Bid (Price/Yield)	97.99365/4.97937
Percentage Partial Allocation (Approximate)	72.60%
Bid to Cover Ratio	1.45
Amount Bid to Offered Ratio	1.64
Amount Offered	15,000,000

Auction Summary - NAMIIL 4 ½ 04/15/33	
Settlement Date	04/18/2024
Total Amount Allocated	15,000,000
Total Number of Bids Received	13
Total Amount of All Bids Received	25,060,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	92.04484/5.64000
Highest Price / Lowest Yield Allocated	92.37752/5.59000
Lowest Price / Highest Yield Allocated in Full	92.17774/5.62000
Weighted Average (Price/Yield)	92.15959/5.62273
Best Bid (Price/Yield)	92.37752/5.59000
Worst Bid (Price/Yield)	91.17341/5.77200
Weighted Average Bid (Price/Yield)	92.07857/5.63492
Percentage Partial Allocation (Approximate)	54.13%
Bid to Cover Ratio	1.67
Amount Bid to Offered Ratio	1.67
Amount Offered	15,000,000

Auction Summary - NAMIIL 4.8 07/15/36	
Settlement Date	04/18/2024
Total Amount Allocated	15,000,000
Total Number of Bids Received	14
Total Amount of All Bids Received	29,000,000
Total Number of Successful Bids	13
Number of Bids Allocated in Full	12
Lowest Price / Highest Yield Allocated	88.50037/6.15000
Highest Price / Lowest Yield Allocated	89.61343/6.01000
Lowest Price / Highest Yield Allocated in Full	88.52404/6.14700
Weighted Average (Price/Yield)	89.12974/6.07057
Best Bid (Price/Yield)	89.61343/6.01000
Worst Bid (Price/Yield)	88.32704/6.17200
Weighted Average Bid (Price/Yield)	88.82343/6.10914
Percentage Partial Allocation (Approximate)	8.67%
Bid to Cover Ratio	1.93
Amount Bid to Offered Ratio	1.93
Amount Offered	15,000,000

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