



Ref: 9/6/2

## ANNOUNCEMENT OF TENDER RESULTS: 22 MARCH 2023

**EMBARGO : FOR IMMEDIATE RELEASE**

### **NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 22 MARCH 2023.**

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **22 March 2023** as follows:

<b>Auction Summary - NAMIGB 8 ½ 04/15/26</b>	
<b>Settlement Date</b>	<b>03/23/2023</b>
<b>Total Amount Allocated</b>	<b>15,000,000</b>
Total Number of Bids Received	2
Total Amount of All Bids Received	15,500,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	99.07436/8.85600
Highest Price / Lowest Yield Allocated	99.72042/8.61000
Lowest Price / Highest Yield Allocated in Full	99.72042/8.61000
Weighted Average (Price/Yield)	99.09581/8.84780
Best Bid (Price/Yield)	99.72042/8.61000
Worst Bid (Price/Yield)	99.07436/8.85600
Weighted Average Bid (Price/Yield)	99.09513/8.84806
Percentage Partial Allocation (Approximate)	96.67%
Bid to Cover Ratio	1.03
Amount Bid to Offered Ratio	1.03
<b>Amount Offered</b>	<b>15,000,000</b>

<b>Auction Summary - NAMIGB 8 ½ 10/15/28</b>	
<b>Settlement Date</b>	<b>03/23/2023</b>
<b>Total Amount Allocated</b>	<b>20,000,000</b>
Total Number of Bids Received	4
Total Amount of All Bids Received	27,360,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	93.89044/9.96000
Highest Price / Lowest Yield Allocated	94.90467/9.71000
Lowest Price / Highest Yield Allocated in Full	94.17306/9.89000
Weighted Average (Price/Yield)	94.13990/9.89820
Best Bid (Price/Yield)	94.90467/9.71000
Worst Bid (Price/Yield)	93.89044/9.96000
Weighted Average Bid (Price/Yield)	94.07273/9.91482
Percentage Partial Allocation (Approximate)	63.20%
Bid to Cover Ratio	1.37
Amount Bid to Offered Ratio	1.37
<b>Amount Offered</b>	<b>20,000,000</b>

<b>Auction Summary - NAMIGB 9 04/15/32</b>	
<b>Settlement Date</b>	<b>03/23/2023</b>
<b>Total Amount Allocated</b>	<b>15,000,000</b>
Total Number of Bids Received	11
Total Amount of All Bids Received	58,790,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	88.41068/11.06000
Highest Price / Lowest Yield Allocated	88.56643/11.03000
Lowest Price / Highest Yield Allocated in Full	88.56643/11.03000
Weighted Average (Price/Yield)	88.46256/11.05000
Best Bid (Price/Yield)	88.56643/11.03000
Worst Bid (Price/Yield)	86.99990/11.33500
Weighted Average Bid (Price/Yield)	87.67795/11.20209
Percentage Partial Allocation (Approximate)	88.89%
Bid to Cover Ratio	3.92
Amount Bid to Offered Ratio	3.92
<b>Amount Offered</b>	<b>15,000,000</b>

<b>Auction Summary - NAMIGB 9 ½ 07/15/35</b>	
<b>Settlement Date</b>	<b>03/23/2023</b>
<b>Total Amount Allocated</b>	<b>11,560,000</b>
Total Number of Bids Received	17
Total Amount of All Bids Received	41,340,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	9
Lowest Price / Highest Yield Allocated	82.66966/12.26000
Highest Price / Lowest Yield Allocated	84.67217/11.90000
Lowest Price / Highest Yield Allocated in Full	82.66966/12.26000
Weighted Average (Price/Yield)	83.13572/12.17509
Best Bid (Price/Yield)	84.67217/11.90000
Worst Bid (Price/Yield)	81.00011/12.57000
Weighted Average Bid (Price/Yield)	81.90061/12.40165
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.58
Amount Bid to Offered Ratio	2.76
<b>Amount Offered</b>	<b>15,000,000</b>

<b>Auction Summary - NAMIGB 9 ½ 07/15/37</b>	
<b>Settlement Date</b>	<b>03/23/2023</b>
<b>Total Amount Allocated</b>	<b>18,160,000</b>
Total Number of Bids Received	19
Total Amount of All Bids Received	44,530,000
Total Number of Successful Bids	12
Number of Bids Allocated in Full	12
Lowest Price / Highest Yield Allocated	77.49381/13.00000
Highest Price / Lowest Yield Allocated	78.18673/12.87000
Lowest Price / Highest Yield Allocated in Full	77.49381/13.00000
Weighted Average (Price/Yield)	77.61311/12.97749
Best Bid (Price/Yield)	78.18673/12.87000
Worst Bid (Price/Yield)	76.11025/13.26500
Weighted Average Bid (Price/Yield)	76.89155/13.11445
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.45
Amount Bid to Offered Ratio	2.23
<b>Amount Offered</b>	<b>20,000,000</b>

<b>Auction Summary - NAMIGB 9.8 10/15/40</b>	
<b>Settlement Date</b>	<b>03/23/2023</b>
<b>Total Amount Allocated</b>	<b>20,000,000</b>
Total Number of Bids Received	13
Total Amount of All Bids Received	68,030,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	77.26567/13.15000
Highest Price / Lowest Yield Allocated	78.72008/12.89000
Lowest Price / Highest Yield Allocated in Full	77.32079/13.14000
Weighted Average (Price/Yield)	78.12960/12.99460
Best Bid (Price/Yield)	78.72008/12.89000
Worst Bid (Price/Yield)	75.89773/13.40200
Weighted Average Bid (Price/Yield)	77.00878/13.19676
Percentage Partial Allocation (Approximate)	85.20%
Bid to Cover Ratio	3.4
Amount Bid to Offered Ratio	3.4
<b>Amount Offered</b>	<b>20,000,000</b>

<b>Auction Summary - NAMIGB 10 07/15/43</b>	
<b>Settlement Date</b>	<b>03/23/2023</b>
<b>Total Amount Allocated</b>	<b>20,000,000</b>
Total Number of Bids Received	29
Total Amount of All Bids Received	105,380,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	89.92947/11.27000
Highest Price / Lowest Yield Allocated	89.92947/11.27000
Lowest Price / Highest Yield Allocated in Full	89.92947/11.27000
Weighted Average (Price/Yield)	89.92947/11.27000
Best Bid (Price/Yield)	89.92947/11.27000
Worst Bid (Price/Yield)	70.60196/14.53000
Weighted Average Bid (Price/Yield)	76.99203/13.29779
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	5.27
Amount Bid to Offered Ratio	5.27
<b>Amount Offered</b>	<b>20,000,000</b>

<b>Auction Summary - NAMIGB 9.85 07/15/45</b>	
<b>Settlement Date</b>	<b>03/23/2023</b>
<b>Total Amount Allocated</b>	<b>20,000,000</b>
Total Number of Bids Received	15
Total Amount of All Bids Received	78,780,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	72.57134/13.84600
Highest Price / Lowest Yield Allocated	73.53833/13.66170
Lowest Price / Highest Yield Allocated in Full	72.74386/13.81280
Weighted Average (Price/Yield)	72.86427/13.78971
Best Bid (Price/Yield)	73.53833/13.66170
Worst Bid (Price/Yield)	69.70065/14.42000
Weighted Average Bid (Price/Yield)	72.08003/13.94133
Percentage Partial Allocation (Approximate)	27.32%
Bid to Cover Ratio	3.94
Amount Bid to Offered Ratio	3.94
<b>Amount Offered</b>	<b>20,000,000</b>

<b>Auction Summary - NAMIGB 10 10/15/48</b>	
<b>Settlement Date</b>	<b>03/23/2023</b>
<b>Total Amount Allocated</b>	<b>15,000,000</b>
Total Number of Bids Received	26
Total Amount of All Bids Received	42,420,000
Total Number of Successful Bids	20
Number of Bids Allocated in Full	19
Lowest Price / Highest Yield Allocated	72.84213/13.90500
Highest Price / Lowest Yield Allocated	75.29091/13.45000
Lowest Price / Highest Yield Allocated in Full	72.86824/13.90000
Weighted Average (Price/Yield)	73.33134/13.81186
Best Bid (Price/Yield)	75.29091/13.45000
Worst Bid (Price/Yield)	69.93211/14.48400
Weighted Average Bid (Price/Yield)	72.21073/14.02694
Percentage Partial Allocation (Approximate)	57.96%
Bid to Cover Ratio	2.83
Amount Bid to Offered Ratio	2.83
<b>Amount Offered</b>	<b>15,000,000</b>

<b>Auction Summary - NAMIGB 10 ¼ 07/15/50</b>	
<b>Settlement Date</b>	<b>03/23/2023</b>
Total Amount Allocated	15,000,000
Total Number of Bids Received	21
Total Amount of All Bids Received	62,280,000
Total Number of Successful Bids	13
Number of Bids Allocated in Full	10
Lowest Price / Highest Yield Allocated	74.22514/13.93000
Highest Price / Lowest Yield Allocated	77.72560/13.30000
Lowest Price / Highest Yield Allocated in Full	74.30559/13.91490
Weighted Average (Price/Yield)	74.49868/13.87878
Best Bid (Price/Yield)	77.72560/13.30000
Worst Bid (Price/Yield)	70.28174/14.71000
Weighted Average Bid (Price/Yield)	73.57517/14.05314
Percentage Partial Allocation (Approximate)	26.71%
Bid to Cover Ratio	4.15
Amount Bid to Offered Ratio	4.15
<b>Amount Offered</b>	<b>15,000,000</b>

<b>Auction Summary - NAMIIL 4 10/15/27</b>	
<b>Settlement Date</b>	<b>03/23/2023</b>
<b>Total Amount Allocated</b>	<b>10,000,000</b>
Total Number of Bids Received	3
Total Amount of All Bids Received	20,000,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	101.25096/3.70000
Highest Price / Lowest Yield Allocated	101.33486/3.68000
Lowest Price / Highest Yield Allocated in Full	101.25096/3.70000
Weighted Average (Price/Yield)	101.29290/3.69000
Best Bid (Price/Yield)	101.33486/3.68000
Worst Bid (Price/Yield)	98.98332/4.24800
Weighted Average Bid (Price/Yield)	100.13032/3.96900
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2
Amount Bid to Offered Ratio	2
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMIIL 4 ½ 01/15/29</b>	
<b>Settlement Date</b>	<b>03/23/2023</b>
<b>Total Amount Allocated</b>	<b>10,000,000</b>
Total Number of Bids Received	16
Total Amount of All Bids Received	35,340,000
Total Number of Successful Bids	9
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	96.23477/5.26000
Highest Price / Lowest Yield Allocated	96.38025/5.23000
Lowest Price / Highest Yield Allocated in Full	96.28323/5.25000
Weighted Average (Price/Yield)	96.28425/5.24979
Best Bid (Price/Yield)	96.38025/5.23000
Worst Bid (Price/Yield)	94.37624/5.64800
Weighted Average Bid (Price/Yield)	95.62396/5.38654
Percentage Partial Allocation (Approximate)	9.15%
Bid to Cover Ratio	3.53
Amount Bid to Offered Ratio	3.53
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMIIL 4 ½ 04/15/33</b>	
<b>Settlement Date</b>	<b>03/23/2023</b>
<b>Total Amount Allocated</b>	<b>10,000,000</b>
Total Number of Bids Received	14
Total Amount of All Bids Received	49,180,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	0
Lowest Price / Highest Yield Allocated	86.73814/6.30000
Highest Price / Lowest Yield Allocated	86.73814/6.30000
Lowest Price / Highest Yield Allocated in Full	NANA
Weighted Average (Price/Yield)	86.73814/6.30000
Best Bid (Price/Yield)	86.73814/6.30000
Worst Bid (Price/Yield)	84.74616/6.59900
Weighted Average Bid (Price/Yield)	85.83045/6.43520
Percentage Partial Allocation (Approximate)	66.58%
Bid to Cover Ratio	4.92
Amount Bid to Offered Ratio	4.92
<b>Amount Offered</b>	<b>10,000,000</b>

<b>Auction Summary - NAMILL 4.8 07/15/36</b>	
<b>Settlement Date</b>	<b>03/23/2023</b>
<b>Total Amount Allocated</b>	<b>10,000,000</b>
Total Number of Bids Received	11
Total Amount of All Bids Received	34,280,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	0
Lowest Price / Highest Yield Allocated	84.84515/6.52000
Highest Price / Lowest Yield Allocated	84.84515/6.52000
Lowest Price / Highest Yield Allocated in Full	NA/NA
Weighted Average (Price/Yield)	84.84515/6.52000
Best Bid (Price/Yield)	84.84515/6.52000
Worst Bid (Price/Yield)	81.22540/6.98900
Weighted Average Bid (Price/Yield)	83.46840/6.69532
Percentage Partial Allocation (Approximate)	60.35%
Bid to Cover Ratio	3.43
Amount Bid to Offered Ratio	3.43
<b>Amount Offered</b>	<b>10,000,000</b>

**INVESTMENT AND DOMESTIC MARKETS DIVISION**

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