



Ref: 9/6/2

## ANNOUNCEMENT OF TENDER RESULTS: 31 MAY 2017

**EMBARGO : FOR IMMEDIATE RELEASE**

### **NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 31 MAY 2017.**

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The Bank of Namibia, as agent for the Government for the issue and management of Government Securities, announces the results of Internal Registered Stock tender held today, 31 May 2017 for GI22, GI25 and GI29 as follows:

<b>Auction Summary - NAMIIL 3.55 10/15/22</b>	
<b>Settlement Date</b>	<b>6/1/2017</b>
Total Amount Allocated	24,990,000
Total Number of Bids Received	11
Total Amount of All Bids Received	96,140,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	96.85165/4.21000
Highest Price / Lowest Yield Allocated	96.94523/4.19000
Lowest Price / Highest Yield Allocated in Full	96.94523/4.19000
Weighted Average (Price/Yield)	96.92333/4.19468
Best Bid (Price/Yield)	96.94523/4.19000
Worst Bid (Price/Yield)	95.73677/4.45000
Weighted Average Bid (Price/Yield)	96.51781/4.28153
Percentage Partial Allocation (Approximate)	29.25%
Bid to Cover Ratio	3.85
Amount Bid to Offered Ratio	3.85
Amount Offered	25,000,000

<b>Auction Summary - NAMIL 3.8 07/15/25</b>	
<b>Settlement Date</b>	<b>6/1/2017</b>
Total Amount Allocated	25,000,000
Total Number of Bids Received	6
Total Amount of All Bids Received	52,050,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	96.14613/4.37000
Highest Price / Lowest Yield Allocated	96.47790/4.32000
Lowest Price / Highest Yield Allocated in Full	96.21238/4.36000
Weighted Average (Price/Yield)	96.31862/4.34398
Best Bid (Price/Yield)	96.47790/4.32000
Worst Bid (Price/Yield)	92.70990/4.90000
Weighted Average Bid (Price/Yield)	94.88996/4.56115
Percentage Partial Allocation (Approximate)	58.53%
Bid to Cover Ratio	2.08
Amount Bid to Offered Ratio	2.08
Amount Offered	25,000,000

<b>Auction Summary - NAMIL 4 ½ 01/15/29</b>	
<b>Settlement Date</b>	<b>6/1/2017</b>
Total Amount Allocated	25,000,000
Total Number of Bids Received	6
Total Amount of All Bids Received	79,290,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	95.98268/4.96000
Highest Price / Lowest Yield Allocated	96.41069/4.91000
Lowest Price / Highest Yield Allocated in Full	96.02538/4.95500
Weighted Average (Price/Yield)	96.16952/4.93814
Best Bid (Price/Yield)	96.41069/4.91000
Worst Bid (Price/Yield)	90.70367/5.60000
Weighted Average Bid (Price/Yield)	93.25800/5.28480
Percentage Partial Allocation (Approximate)	57.10%
Bid to Cover Ratio	3.17
Amount Bid to Offered Ratio	3.17
Amount Offered	25,000,000

**INVESTMENT AND DOMESTIC MARKETS DIVISION**  
**BANK OF NAMIBIA**  
**WINDHOEK**  
**TELEPHONE: (061) 283 5222/5163**  
**FAX NO: (061) 2835214 (DEDICATED)**