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FOR IMMEDIATE RELEASE

## **BANK OF NAMIBIA CONTRIBUTES N\$5 MILLION TOWARDS DROUGHT RELIEF EFFORTS**

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1. In heeding the call of Government for institutions and individuals to make contributions towards the drought relief effort, the Bank of Namibia has contributed N\$ 5 million towards the National Emergency Disaster Fund. The donation took place at the Office of the Prime Minister on Tuesday, 30 July 2019.
2. Handing over the donation, the Bank of Namibia Governor, Mr. Iipumbu Shiimi stressed that the Bank recognises that the current drought conditions affect and threaten the livelihoods of many Namibians and their livestock. Therefore, he said the Bank is of the view that challenges presented by the drought situation are bigger to be tackled by Government alone, hence the Bank is joining other institutions and individuals in contributing to the national effort.
3. The donation was received by Prime Minister, R.H. Dr. Saara Kuugongelwa-Amadhila, whose office is championing the Drought Response Plan that lays-out the coordination strategy and outlines key sectors activated for implementing drought interventions as well as funds required. The Prime Minister thanked the Bank of Namibia for the contribution made and called on other institutions to follow suit.
4. This is not the first time the Bank is contributing to the national drought relief programme. In 2013, the Bank contributed an amount of N\$2.5 million when Namibia was equally hit by drought conditions that impacted the agriculture sector and the general welfare of Namibians.

Issued by:



**Dr Emma Haiyambo**

**Director**

**Department of Strategic Communications and Financial Sector  
Development, Bank of Namibia, Tel: (061) 283 5114, Fax: (061) 283 5546  
or email: [info@bon.com.na](mailto:info@bon.com.na)**