



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 27 JULY 2016

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 27 JULY 2016.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities is announces the results of Internal Registered Stock tender held today, 27 July 2016 for GC22, GC27, GC32, GC37 and GC45 as follows:

| Auction Summary - NAMIGB 8 ¾ 01/15/22 | |
|--|------------------|
| Settlement Date | 7/28/2016 |
| Total Amount Allocated | 14,050,000 |
| Total Number of Bids Received | 9 |
| Total Amount of All Bids Received | 14,050,000 |
| Total Number of Successful Bids | 9 |
| Number of Bids Allocated in Full | 9 |
| Lowest Price / Highest Yield Allocated | 96.64518/9.55000 |
| Highest Price / Lowest Yield Allocated | 97.05575/9.45000 |
| Lowest Price / Highest Yield Allocated in Full | 96.64518/9.55000 |
| Weighted Average (Price/Yield) | 96.89463/9.48918 |
| Best Bid (Price/Yield) | 97.05575/9.45000 |
| Worst Bid (Price/Yield) | 96.64518/9.55000 |
| Weighted Average Bid (Price/Yield) | 96.89463/9.48918 |
| Percentage Partial Allocation (Approximate) | 100.00% |
| Bid to Cover Ratio | 1 |
| Amount Bid to Offered Ratio | 0.28 |
| Amount Offered | 50,000,000 |

| Auction Summary - NAMIGB 8 01/15/27 | |
|--|-------------------|
| Settlement Date | 7/28/2016 |
| Total Amount Allocated | 0 |
| Total Number of Bids Received | 4 |
| Total Amount of All Bids Received | 15,000,000 |
| Total Number of Successful Bids | 0 |
| Number of Bids Allocated in Full | 0 |
| Lowest Price / Highest Yield Allocated | NA/NA |
| Highest Price / Lowest Yield Allocated | NA/NA |
| Lowest Price / Highest Yield Allocated in Full | NA/NA |
| Weighted Average (Price/Yield) | NA/NA |
| Best Bid (Price/Yield) | 85.94628/10.21600 |
| Worst Bid (Price/Yield) | 85.60370/10.27600 |
| Weighted Average Bid (Price/Yield) | 85.78618/10.24400 |
| Percentage Partial Allocation (Approximate) | 0.00% |
| Bid to Cover Ratio | NA |
| Amount Bid to Offered Ratio | 1 |
| Amount Offered | 15,000,000 |

| Auction Summary - NAMIGB 9 04/15/32 | |
|--|-------------------|
| Settlement Date | 7/28/2016 |
| Total Amount Allocated | 0 |
| Total Number of Bids Received | 1 |
| Total Amount of All Bids Received | 3,950,000 |
| Total Number of Successful Bids | 0 |
| Number of Bids Allocated in Full | 0 |
| Lowest Price / Highest Yield Allocated | NA/NA |
| Highest Price / Lowest Yield Allocated | NA/NA |
| Lowest Price / Highest Yield Allocated in Full | NA/NA |
| Weighted Average (Price/Yield) | NA/NA |
| Best Bid (Price/Yield) | 87.24558/10.68800 |
| Worst Bid (Price/Yield) | 87.24558/10.68800 |
| Weighted Average Bid (Price/Yield) | 87.24558/10.68800 |
| Percentage Partial Allocation (Approximate) | 0.00% |
| Bid to Cover Ratio | NA |
| Amount Bid to Offered Ratio | 0.16 |
| Amount Offered | 25,000,000 |

| Auction Summary - NAMIGB 9 ½ 07/15/37 | |
|--|-------------------|
| Settlement Date | 7/28/2016 |
| Total Amount Allocated | 0 |
| Total Number of Bids Received | 10 |
| Total Amount of All Bids Received | 18,000,000 |
| Total Number of Successful Bids | 0 |
| Number of Bids Allocated in Full | 0 |
| Lowest Price / Highest Yield Allocated | NA/NA |
| Highest Price / Lowest Yield Allocated | NA/NA |
| Lowest Price / Highest Yield Allocated in Full | NA/NA |
| Weighted Average (Price/Yield) | NA/NA |
| Best Bid (Price/Yield) | 87.65121/11.02000 |
| Worst Bid (Price/Yield) | 86.00127/11.25000 |
| Weighted Average Bid (Price/Yield) | 87.43711/11.04944 |
| Percentage Partial Allocation (Approximate) | 0.00% |
| Bid to Cover Ratio | NA |
| Amount Bid to Offered Ratio | 0.6 |
| Amount Offered | 30,000,000 |

| Auction Summary - NAMIGB 9.85 07/15/45 | |
|--|-------------------|
| Settlement Date | 7/28/2016 |
| Total Amount Allocated | 13,400,000 |
| Total Number of Bids Received | 5 |
| Total Amount of All Bids Received | 13,400,000 |
| Total Number of Successful Bids | 5 |
| Number of Bids Allocated in Full | 5 |
| Lowest Price / Highest Yield Allocated | 90.72872/10.90900 |
| Highest Price / Lowest Yield Allocated | 91.21215/10.84900 |
| Lowest Price / Highest Yield Allocated in Full | 90.72872/10.90900 |
| Weighted Average (Price/Yield) | 91.05533/10.86840 |
| Best Bid (Price/Yield) | 91.21215/10.84900 |
| Worst Bid (Price/Yield) | 90.72872/10.90900 |
| Weighted Average Bid (Price/Yield) | 91.05533/10.86840 |
| Percentage Partial Allocation (Approximate) | 100.00% |
| Bid to Cover Ratio | 1 |
| Amount Bid to Offered Ratio | 0.27 |
| Amount Offered | 50,000,000 |

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