



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULT DATE: 22 JANUARY 2014

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 22 JANUARY 2014.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities has announced the results of Internal Registered Stock tender held today, 22 January 2013, for GC17, GC25, GC30 and GC32 as follows:

Summary - NAMIGB 8 10/15/17	
Settlement Date	1/23/2014
Total Amount Allocated	40,000,000
Total Number of Bids Received	24
Total Amount of All Bids Received	179,600,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	100.84695/7.73000
Highest Price / Lowest Yield Allocated	100.94310/7.70000
Lowest Price / Highest Yield Allocated in Full	100.85015/7.72900
Weighted Average (Price/Yield)	100.87724/7.72055
Best Bid (Price/Yield)	100.94310/7.70000
Worst Bid (Price/Yield)	99.98659/8.00000
Weighted Average Bid (Price/Yield)	100.68837/7.77966
Percentage Partial Allocation (Approximate)	82.86%
Bid to Cover Ratio	4.49
Amount Bid to Offered Ratio	4.49
Amount Offered	40,000,000

Summary - NAMIGB 8 1/2 04/15/25

Settlement Date	1/23/2014
Total Amount Allocated	30,000,000
Total Number of Bids Received	17
Total Amount of All Bids Received	84,500,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	95.21637/9.18950
Highest Price / Lowest Yield Allocated	95.48113/9.15000
Lowest Price / Highest Yield Allocated in Full	95.34695/9.17000
Weighted Average (Price/Yield)	95.38375/9.16452
Best Bid (Price/Yield)	95.48113/9.15000
Worst Bid (Price/Yield)	94.94926/9.22950
Weighted Average Bid (Price/Yield)	95.21615/9.18956
Percentage Partial Allocation (Approximate)	16.67%
Bid to Cover Ratio	2.81667
Amount Bid to Offered Ratio	2.81667
Amount Offered	30,000,000

Summary - NAMIGB 8 01/15/30

Settlement Date	1/23/2014
Total Amount Allocated	15,000,000
Total Number of Bids Received	10
Total Amount of All Bids Received	36,000,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	83.08766/10.16200
Highest Price / Lowest Yield Allocated	83.15591/10.15200
Lowest Price / Highest Yield Allocated in Full	83.08766/10.16200
Weighted Average (Price/Yield)	83.13316/10.15533
Best Bid (Price/Yield)	83.15591/10.15200
Worst Bid (Price/Yield)	82.67986/10.22200
Weighted Average Bid (Price/Yield)	82.96620/10.17986
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.4
Amount Bid to Offered Ratio	2.4
Amount Offered	15,000,000

Summary - NAMIGB 9 04/15/32	
Settlement Date	1/23/2014
Total Amount Allocated	10,000,000
Total Number of Bids Received	5
Total Amount of All Bids Received	16,000,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	90.27018/10.18200
Highest Price / Lowest Yield Allocated	90.27018/10.18200
Lowest Price / Highest Yield Allocated in Full	90.27018/10.18200
Weighted Average (Price/Yield)	90.27018/10.18200
Best Bid (Price/Yield)	90.27018/10.18200
Worst Bid (Price/Yield)	89.74112/10.25200
Weighted Average Bid (Price/Yield)	90.13304/10.20012
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.6
Amount Bid to Offered Ratio	1.6
Amount Offered	10,000,000

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