



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULT DATE: 25 JUNE 2014

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 25 JUNE 2014.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities is announces the results of Internal Registered Stock tender held today, 25 June 2014 for GC18, GC25, GC30 and GC35 as follows:

Auction Summary - NAMIGB 9 ½ 07/15/18	
Settlement Date	6/26/2014
Total Amount Allocated	30,000,000
Total Number of Bids Received	14
Total Amount of All Bids Received	123,500,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	104.85844/8.07250
Highest Price / Lowest Yield Allocated	104.96346/8.04250
Lowest Price / Highest Yield Allocated in Full	104.89343/8.06250
Weighted Average (Price/Yield)	104.89809/8.06117
Best Bid (Price/Yield)	104.96346/8.04250
Worst Bid (Price/Yield)	104.41354/8.20000
Weighted Average Bid (Price/Yield)	104.66742/8.12716
Percentage Partial Allocation (Approximate)	66.67%
Bid to Cover Ratio	4.12
Amount Bid to Offered Ratio	4.12
Amount Offered	30,000,000

Auction Summary - NAMIGB 8 ½ 04/15/25	
Settlement Date	6/26/2014
Total Amount Allocated	40,000,000
Total Number of Bids Received	16
Total Amount of All Bids Received	88,000,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	96.30445/9.03900
Highest Price / Lowest Yield Allocated	96.56388/9.00000
Lowest Price / Highest Yield Allocated in Full	96.37088/9.02900
Weighted Average (Price/Yield)	96.39834/9.02487
Best Bid (Price/Yield)	96.56388/9.00000
Worst Bid (Price/Yield)	95.30878/9.19000
Weighted Average Bid (Price/Yield)	96.25142/9.04699
Percentage Partial Allocation (Approximate)	35.71%
Bid to Cover Ratio	2.2
Amount Bid to Offered Ratio	2.2
Amount Offered	40,000,000

Auction Summary - NAMIGB 8 01/15/30	
Settlement Date	6/26/2014
Total Amount Allocated	20,000,000
Total Number of Bids Received	11
Total Amount of All Bids Received	45,200,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	84.75207/9.94800
Highest Price / Lowest Yield Allocated	84.89099/9.92800
Lowest Price / Highest Yield Allocated in Full	84.82149/9.93800
Weighted Average (Price/Yield)	84.80413/9.94050
Best Bid (Price/Yield)	84.89099/9.92800
Worst Bid (Price/Yield)	84.47523/9.98800
Weighted Average Bid (Price/Yield)	84.69653/9.95601
Percentage Partial Allocation (Approximate)	83.33%
Bid to Cover Ratio	2.26
Amount Bid to Offered Ratio	2.26
Amount Offered	20,000,000

Auction Summary - NAMIGB 9 ½ 07/15/35	
Settlement Date	6/26/2014
Total Amount Allocated	10,000,000
Total Number of Bids Received	15
Total Amount of All Bids Received	35,000,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	94.34853/10.15650
Highest Price / Lowest Yield Allocated	94.51326/10.13650
Lowest Price / Highest Yield Allocated in Full	94.43084/10.14650
Weighted Average (Price/Yield)	94.44731/10.14450
Best Bid (Price/Yield)	94.51326/10.13650
Worst Bid (Price/Yield)	92.77851/10.35000
Weighted Average Bid (Price/Yield)	94.11516/10.18493
Percentage Partial Allocation (Approximate)	50.00%
Bid to Cover Ratio	3.5
Amount Bid to Offered Ratio	3.5
Amount Offered	10,000,000

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