



Ref: 9/6/2

## ANNOUNCEMENT OF TENDER RESULTS: 18 OCTOBER 2023

**EMBARGO : FOR IMMEDIATE RELEASE**

### **NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK (IRS) & AND INFLATION LINKED BONDS (ILB) TENDER HELD ON 18 OCTOBER 2023.**

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock and Inflation-linked bonds tender held today, **18 October 2023** as follows:

<b>Auction Summary - NAMIGB 8 ½ 04/15/26</b>	
<b>Settlement Date</b>	<b>10/19/2023</b>
<b>Total Amount Allocated</b>	<b>16,250,000</b>
Total Number of Bids Received	13
Total Amount of All Bids Received	136,250,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	99.39685/8.77400
Highest Price / Lowest Yield Allocated	99.82191/8.58000
Lowest Price / Highest Yield Allocated in Full	99.39685/8.77400
Weighted Average (Price/Yield)	99.44914/8.75008
Best Bid (Price/Yield)	99.82191/8.58000
Worst Bid (Price/Yield)	97.62103/9.59600
Weighted Average Bid (Price/Yield)	98.88706/9.00806
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	8.38
Amount Bid to Offered Ratio	3.41
<b>Amount Offered</b>	<b>40,000,000</b>

<b>Auction Summary - NAMIGB 8 ½ 10/15/28</b>	
<b>Settlement Date</b>	<b>10/19/2023</b>
<b>Total Amount Allocated</b>	<b>80,000,000</b>
Total Number of Bids Received	20
Total Amount of All Bids Received	165,770,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	94.85015/9.83000
Highest Price / Lowest Yield Allocated	97.63386/9.10000
Lowest Price / Highest Yield Allocated in Full	94.96260/9.80000
Weighted Average (Price/Yield)	94.91663/9.81226
Best Bid (Price/Yield)	97.63386/9.10000
Worst Bid (Price/Yield)	93.35920/10.23200
Weighted Average Bid (Price/Yield)	94.56192/9.90710
Percentage Partial Allocation (Approximate)	99.25%
Bid to Cover Ratio	2.07
Amount Bid to Offered Ratio	2.07
<b>Amount Offered</b>	<b>80,000,000</b>

<b>Auction Summary - NAMIGB 9 04/15/32</b>	
<b>Settlement Date</b>	<b>10/19/2023</b>
<b>Total Amount Allocated</b>	<b>13,990,000</b>
Total Number of Bids Received	9
Total Amount of All Bids Received	38,990,000
Total Number of Successful Bids	6
Number of Bids Allocated in Full	6
Lowest Price / Highest Yield Allocated	89.29223/10.97000
Highest Price / Lowest Yield Allocated	89.90000/10.85000
Lowest Price / Highest Yield Allocated in Full	89.29223/10.97000
Weighted Average (Price/Yield)	89.48997/10.93084
Best Bid (Price/Yield)	89.90000/10.85000
Worst Bid (Price/Yield)	87.86053/11.25700
Weighted Average Bid (Price/Yield)	88.61132/11.10573
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.79
Amount Bid to Offered Ratio	0.65
<b>Amount Offered</b>	<b>60,000,000</b>

<b>Auction Summary - NAMIGB 9 ½ 07/15/35</b>	
<b>Settlement Date</b>	<b>10/19/2023</b>
<b>Total Amount Allocated</b>	<b>53,180,000</b>
Total Number of Bids Received	12
Total Amount of All Bids Received	85,650,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	86.60375/11.61000
Highest Price / Lowest Yield Allocated	87.69901/11.42000
Lowest Price / Highest Yield Allocated in Full	86.60375/11.61000
Weighted Average (Price/Yield)	86.73512/11.58703
Best Bid (Price/Yield)	87.69901/11.42000
Worst Bid (Price/Yield)	84.00433/12.07500
Weighted Average Bid (Price/Yield)	86.02199/11.71232
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.61
Amount Bid to Offered Ratio	1.43
<b>Amount Offered</b>	<b>60,000,000</b>

<b>Auction Summary - NAMIGB 9 ½ 07/15/37</b>	
<b>Settlement Date</b>	<b>10/19/2023</b>
<b>Total Amount Allocated</b>	<b>2,360,000</b>
Total Number of Bids Received	6
Total Amount of All Bids Received	40,910,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	80.92381/12.42000
Highest Price / Lowest Yield Allocated	81.65228/12.29000
Lowest Price / Highest Yield Allocated in Full	80.92381/12.42000
Weighted Average (Price/Yield)	81.03429/12.40017
Best Bid (Price/Yield)	81.65228/12.29000
Worst Bid (Price/Yield)	79.30121/12.71600
Weighted Average Bid (Price/Yield)	79.99696/12.58797
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	17.33
Amount Bid to Offered Ratio	0.41
<b>Amount Offered</b>	<b>100,000,000</b>

<b>Auction Summary - NAMIGB 9.8 10/15/40</b>	
<b>Settlement Date</b>	<b>10/19/2023</b>
<b>Total Amount Allocated</b>	<b>58,450,000</b>
Total Number of Bids Received	10
Total Amount of All Bids Received	93,450,000
Total Number of Successful Bids	7
Number of Bids Allocated in Full	7
Lowest Price / Highest Yield Allocated	82.34639/12.30000
Highest Price / Lowest Yield Allocated	83.13940/12.17000
Lowest Price / Highest Yield Allocated in Full	82.34639/12.30000
Weighted Average (Price/Yield)	82.99306/12.19384
Best Bid (Price/Yield)	83.13940/12.17000
Worst Bid (Price/Yield)	79.03123/12.86600
Weighted Average Bid (Price/Yield)	81.58033/12.42750
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.6
Amount Bid to Offered Ratio	0.93
<b>Amount Offered</b>	<b>100,000,000</b>

<b>Auction Summary - NAMIGB 10 07/15/43</b>	
<b>Settlement Date</b>	<b>10/19/2023</b>
<b>Total Amount Allocated</b>	<b>54,000,000</b>
Total Number of Bids Received	8
Total Amount of All Bids Received	84,200,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	82.88830/12.32000
Highest Price / Lowest Yield Allocated	83.33762/12.24900
Lowest Price / Highest Yield Allocated in Full	82.88830/12.32000
Weighted Average (Price/Yield)	83.04011/12.29594
Best Bid (Price/Yield)	83.33762/12.24900
Worst Bid (Price/Yield)	78.60986/13.03000
Weighted Average Bid (Price/Yield)	81.53264/12.53818
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.56
Amount Bid to Offered Ratio	0.84
<b>Amount Offered</b>	<b>100,000,000</b>

<b>Auction Summary - NAMIGB 9.85 07/15/45</b>	
<b>Settlement Date</b>	<b>10/19/2023</b>
<b>Total Amount Allocated</b>	<b>58,460,000</b>
Total Number of Bids Received	17
Total Amount of All Bids Received	102,370,000
Total Number of Successful Bids	10
Number of Bids Allocated in Full	10
Lowest Price / Highest Yield Allocated	77.91681/12.89000
Highest Price / Lowest Yield Allocated	79.64823/12.60000
Lowest Price / Highest Yield Allocated in Full	77.91681/12.89000
Weighted Average (Price/Yield)	78.88851/12.72589
Best Bid (Price/Yield)	79.64823/12.60000
Worst Bid (Price/Yield)	76.30622/13.17000
Weighted Average Bid (Price/Yield)	77.99737/12.87626
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.75
Amount Bid to Offered Ratio	1.02
<b>Amount Offered</b>	<b>100,000,000</b>

<b>Auction Summary - NAMIGB 10 10/15/48</b>	
<b>Settlement Date</b>	<b>10/19/2023</b>
<b>Total Amount Allocated</b>	<b>100,000</b>
Total Number of Bids Received	6
Total Amount of All Bids Received	36,230,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	79.10646/12.80000
Highest Price / Lowest Yield Allocated	79.10646/12.80000
Lowest Price / Highest Yield Allocated in Full	79.10646/12.80000
Weighted Average (Price/Yield)	79.10646/12.80000
Best Bid (Price/Yield)	79.10646/12.80000
Worst Bid (Price/Yield)	75.78358/13.37000
Weighted Average Bid (Price/Yield)	76.46716/13.24907
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	362.3
Amount Bid to Offered Ratio	0.36
<b>Amount Offered</b>	<b>100,000,000</b>

<b>Auction Summary - NAMIGB 10 ¼ 07/15/50</b>	
<b>Settlement Date</b>	<b>10/19/2023</b>
<b>Total Amount Allocated</b>	<b>300,000</b>
Total Number of Bids Received	5
Total Amount of All Bids Received	40,350,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	82.70760/12.49000
Highest Price / Lowest Yield Allocated	82.70760/12.49000
Lowest Price / Highest Yield Allocated in Full	82.70760/12.49000
Weighted Average (Price/Yield)	82.70760/12.49000
Best Bid (Price/Yield)	82.70760/12.49000
Worst Bid (Price/Yield)	75.92288/13.62000
Weighted Average Bid (Price/Yield)	77.00348/13.42777
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	134.5
Amount Bid to Offered Ratio	0.4
<b>Amount Offered</b>	<b>100,000,000</b>

<b>Auction Summary - NAMIIL 4 10/15/27</b>	
<b>Settlement Date</b>	<b>10/19/2023</b>
<b>Total Amount Allocated</b>	<b>40,000,000</b>
Total Number of Bids Received	8
Total Amount of All Bids Received	52,610,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	97.40911/4.72000
Highest Price / Lowest Yield Allocated	97.47999/4.70000
Lowest Price / Highest Yield Allocated in Full	97.40911/4.72000
Weighted Average (Price/Yield)	97.44454/4.71000
Best Bid (Price/Yield)	97.47999/4.70000
Worst Bid (Price/Yield)	96.78447/4.89700
Weighted Average Bid (Price/Yield)	97.37348/4.73006
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.32
Amount Bid to Offered Ratio	1.32
<b>Amount Offered</b>	<b>40,000,000</b>

<b>Auction Summary - NAMILL 4 ½ 01/15/29</b>	
<b>Settlement Date</b>	<b>10/19/2023</b>
<b>Total Amount Allocated</b>	<b>620,000</b>
Total Number of Bids Received	6
Total Amount of All Bids Received	14,650,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	96.80863/5.20000
Highest Price / Lowest Yield Allocated	96.80863/5.20000
Lowest Price / Highest Yield Allocated in Full	96.80863/5.20000
Weighted Average (Price/Yield)	96.80863/5.20000
Best Bid (Price/Yield)	96.80863/5.20000
Worst Bid (Price/Yield)	95.92317/5.40000
Weighted Average Bid (Price/Yield)	96.06178/5.36855
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	23.63
Amount Bid to Offered Ratio	0.37
<b>Amount Offered</b>	<b>40,000,000</b>

<b>Auction Summary - NAMILL 4 ½ 04/15/33</b>	
<b>Settlement Date</b>	<b>10/19/2023</b>
<b>Total Amount Allocated</b>	<b>0</b>
Total Number of Bids Received	7
Total Amount of All Bids Received	21,140,000
Total Number of Successful Bids	0
Number of Bids Allocated in Full	0
Lowest Price / Highest Yield Allocated	NA/NA
Highest Price / Lowest Yield Allocated	NA/NA
Lowest Price / Highest Yield Allocated in Full	NA/NA
Weighted Average (Price/Yield)	NA/NA
Best Bid (Price/Yield)	89.86928/5.91000
Worst Bid (Price/Yield)	88.86573/6.06000
Weighted Average Bid (Price/Yield)	89.15570/6.01645
Percentage Partial Allocation (Approximate)	0.00%
Bid to Cover Ratio	0
Amount Bid to Offered Ratio	0.53
<b>Amount Offered</b>	<b>40,000,000</b>

<b>Auction Summary - NAMIIL 4.8 07/15/36</b>	
<b>Settlement Date</b>	<b>10/19/2023</b>
<b>Total Amount Allocated</b>	<b>40,000,000</b>
Total Number of Bids Received	11
Total Amount of All Bids Received	59,700,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	87.53290/6.23000
Highest Price / Lowest Yield Allocated	88.17634/6.15000
Lowest Price / Highest Yield Allocated in Full	87.53290/6.23000
Weighted Average (Price/Yield)	87.85388/6.19000
Best Bid (Price/Yield)	88.17634/6.15000
Worst Bid (Price/Yield)	85.32691/6.51000
Weighted Average Bid (Price/Yield)	87.30136/6.25897
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.49
Amount Bid to Offered Ratio	1.49
<b>Amount Offered</b>	<b>40,000,000</b>

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