

**Bank of Namibia**

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**Financial Institutions Department**

3rd Floor, Sanlam Centre

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**BANKING INSTITUTIONS ACT  
CIRCULAR - BIA 7/98**

**TO: ALL BANKING INSTITUTIONS**

**DATE: 3 JULY 1998**

**EXTENSION OF REPORTING DEADLINE FOR PERIOD 1 JULY TO 14 JULY 1998 IN TERMS OF BID-6 ISSUED UNDER THE BANKING INSTITUTIONS ACT, 1998 (ACT NO. 2 OF 1998)**

**1. BACKGROUND**

This Circular serves to inform banking institutions of the reporting deadline on their compliance with the "Determinations on Minimum Liquid Assets Requirement (BID-6)" for the compliance period 1<sup>st</sup> to 14<sup>th</sup> of July 1998 that has been extended.

**2. EXTENSION**

Compliance for the said period above should be reported to the Bank on or before 21 August 1998 together with the report for the period 15 July to 14 August 1998, in accordance with paragraphs 2 and 3 of the "Determinations on Minimum Liquid Assets Requirements (BID-6)" issued under the Banking Institutions Act, 1998 (ACT. No. 2 of 1998). However, compliance for the period 21 to 30 June 1998 should be in terms of the Banking Institutions Act No. 22 of 1991.

3. Two additional copies of this Circular are enclosed for the use of your institution's external auditors. The attached acknowledgment of receipt duly completed and signed by the said auditors, should be returned to this Office at your earliest convenience.

  
R.W. LAWRENCE

SENIOR MANAGER:

BANK SUPERVISION DEPARTMENT