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FOR IMMEDIATE RELEASE

HANDOVER OF DONATION TOWARDS THE DROUGHT RELIEF EFFORTS

The Bank of Namibia has made a contribution of N\$2.5 million toward the Namibia Emergency Disaster Fund on Tuesday, 19 November 2013. In addition to the Bank's corporate contribution, employees of the Bank of Namibia in their personal capacities have taken the initiative to dig deep into their own pockets and collectively raised an amount of N\$37,244.00 toward this worthy national cause. Handing over the donation to the Right Honourable Prime Minister Dr Hage Geingob, Governor Ipumbu Shiimi said *"our country is currently experiencing one of the worst droughts in decades resulting in many of our fellow Namibians struggling to meet their most basic needs to survive. During times of difficulty, it is the collective moral responsibility of all Namibians, corporates and individuals, to pull forces together and support our Government in order to alleviate the plight of the most vulnerable"*.

The handover ceremony was witnessed by the Minister of Finance, Honourable Saara-Kuugongelwa Amadhila, who approved the Bank's contribution to this Fund. The Bank's contribution is in response to the declared State of Emergency by His Excellency the President. Receiving the donation, Prime Minister Dr. Hage Geingob commended the Bank for this timely and needed contribution while at the same time thanked the employees of the Bank of Namibia for such an exemplary gesture. At the same time, Mr Jefta Itenge, the Director of the Directorate of Disaster Risk Management in the Office of the Prime Minister, said that the funds will be used for the purpose they are intended for and will be accounted for accordingly.

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