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FOR IMMEDIATE RELEASE

BANK OF NAMIBIA AWARDS TEN BURSARIES TO MASTER'S AND UNDERGRADUATE STUDENTS

The Bank of Namibia has awarded two (2) bursaries to Master's students and another eight (8) bursaries to undergraduate students to pursue tertiary education in Namibia and South Africa. This is part of the Bank's extensive Corporate Social Responsibility and Investment informed by the Bank's mandate and its contribution to national development as a leading corporate citizen.

Since 2002, the Bank has provided opportunities to Namibian youth who would otherwise not be able to further their studies upon matriculation.

The bursaries are awarded on the basis of merit and effectively reward the efforts of hardworking and deserving students in fields of academic study that contribute to the Bank's mission and help to fill glaring gaps in the Namibian job market.

Speaking at the awards hand-over on Friday, the Bank of Namibia Deputy Governor, Ebson Uanguta said: "in Namibia, we are faced with glaring inequalities and high incident rates of poverty. We all know that most of our young people come from poor homes where parents cannot afford to send their children to school, let alone pay for their post-secondary education."

The Deputy Governor added that the Bank believes that investing in young people helps the Bank to achieve its vision of a Centre of Excellence - a professional and credible institution working in the public interest and supporting the achievement of national economic development goals.

In her motivational speech to the new bursary recipients, Sabina Mufika, a final year student and current Bank of Namibia bursary holder studying economics at the University of Namibia encouraged the students to work hard in pursuit of academic excellence.

She advised the high school leavers to prepare themselves sufficiently for the rigours of academic life and to avoid being distracted from achieving their intended goals.

This is the first time the Bank awards bursaries for MA studies to students who are not staff members of the Bank.

This year's cohort is therefore made up of 8 undergraduate students and 2 Master's students. They join an illustrious list of twenty (20) students currently holding the valuable bursaries.

Since its inception, the Bank of Namibia bursary scheme has awarded 77 undergraduate bursaries. These former bursary recipients are currently employed in positions of decision making within the Bank and various other institutions.

The Bank of Namibia awards bursaries in the fields of Economics, Accounting, Actuarial Science, Information Technology and Education specialising in Mathematics and Science.

The MA students for 2017 are as follows;

1. Rosalia Ndamonomhata – MA Management of Finance and Investment at the University of Witwatersrand in South Africa;
2. Jaungura Kaune – MA Economics at the University of Cape Town in South Africa.

The undergraduate students for 2017 are as follows;

1. March Epler – BA Chartered Accounting at the University of Stellenbosch;
2. Bonge Ireneus Bonge – BA Actuarial Science at the University of Cape Town;
3. Veisiua Karuuombe – BA Economics at the University of Namibia;
4. Johantry Geingob – BA Accounting from the University of Namibia;
5. YambOmwene Nehemia – BA Accounting at the University of Namibia;
6. Lina Heita – BA in Economics at the University of Namibia;
7. Tangi Kara Kampolo – BA Economics at the University of Namibia;
8. Helen Nghipiunya – BA Economics at the University of Namibia.

Issued by:

Dr Emma Haiyambo

Director: Strategic Communications and Financial Sector Development

Department of Strategic Communications and Financial Sector Development, Bank of Namibia, Tel: (061) 283 5114, Fax: (061) 283 5546 or email: info@bon.com.na