



Ref: 9/6/2

## ANNOUNCEMENT OF TENDER RESULTS: 17 OCTOBER 2018

**EMBARGO : FOR IMMEDIATE RELEASE**

### **NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 17 OCTOBER 2018.**

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock tender held today, 17 October 2018, for the GC20, GC27, GC32, GC37 and GC45 follows:

<b>Auction Summary - NAMIGB 8 ¼ 04/15/20</b>	
<b>Settlement Date</b>	<b>10/18/2018</b>
Total Amount Allocated	15,000,000
Total Number of Bids Received	16
Total Amount of All Bids Received	69,550,000
Total Number of Successful Bids	3
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	100.69073/7.75000
Highest Price / Lowest Yield Allocated	100.78812/7.68000
Lowest Price / Highest Yield Allocated in Full	100.69073/7.75000
Weighted Average (Price/Yield)	100.74637/7.71000
Best Bid (Price/Yield)	100.78812/7.68000
Worst Bid (Price/Yield)	98.97316/9.00000
Weighted Average Bid (Price/Yield)	100.44028/7.93045
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	4.64
Amount Bid to Offered Ratio	4.64
Amount Offered	15,000,000

<b>Auction Summary - NAMIGB 8 01/15/27</b>	
<b>Settlement Date</b>	<b>10/18/2018</b>
Total Amount Allocated	50,000,000
Total Number of Bids Received	23
Total Amount of All Bids Received	311,000,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	86.78772/10.42000
Highest Price / Lowest Yield Allocated	87.08648/10.36000
Lowest Price / Highest Yield Allocated in Full	86.88716/10.40000
Weighted Average (Price/Yield)	86.92200/10.39300
Best Bid (Price/Yield)	87.08648/10.36000
Worst Bid (Price/Yield)	80.61078/11.72400
Weighted Average Bid (Price/Yield)	83.86142/11.02220
Percentage Partial Allocation (Approximate)	50.00%
Bid to Cover Ratio	6.22
Amount Bid to Offered Ratio	6.22
Amount Offered	50,000,000

<b>Auction Summary - NAMIGB 9 04/15/32</b>	
<b>Settlement Date</b>	<b>10/18/2018</b>
Total Amount Allocated	30,000,000
Total Number of Bids Received	16
Total Amount of All Bids Received	111,960,000
Total Number of Successful Bids	4
Number of Bids Allocated in Full	3
Lowest Price / Highest Yield Allocated	83.60298/11.41000
Highest Price / Lowest Yield Allocated	83.90224/11.36000
Lowest Price / Highest Yield Allocated in Full	83.66271/11.40000
Weighted Average (Price/Yield)	83.85120/11.36851
Best Bid (Price/Yield)	83.90224/11.36000
Worst Bid (Price/Yield)	82.95010/11.52000
Weighted Average Bid (Price/Yield)	83.52036/11.42385
Percentage Partial Allocation (Approximate)	15.39%
Bid to Cover Ratio	3.73
Amount Bid to Offered Ratio	3.73
Amount Offered	30,000,000

<b>Auction Summary - NAMIGB 9 ½ 07/15/37</b>	
<b>Settlement Date</b>	<b>10/18/2018</b>
Total Amount Allocated	30,000,000
Total Number of Bids Received	13
Total Amount of All Bids Received	90,550,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	82.08842/11.90000
Highest Price / Lowest Yield Allocated	82.08842/11.90000
Lowest Price / Highest Yield Allocated in Full	82.08842/11.90000
Weighted Average (Price/Yield)	82.08842/11.90000
Best Bid (Price/Yield)	82.08842/11.90000
Worst Bid (Price/Yield)	81.02014/12.07000
Weighted Average Bid (Price/Yield)	81.63602/11.97155
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	3.02
Amount Bid to Offered Ratio	3.02
Amount Offered	30,000,000

<b>Auction Summary - NAMIGB 9.85 07/15/45</b>	
<b>Settlement Date</b>	<b>10/18/2018</b>
Total Amount Allocated	15,000,000
Total Number of Bids Received	8
Total Amount of All Bids Received	30,820,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	4
Lowest Price / Highest Yield Allocated	79.21419/12.55700
Highest Price / Lowest Yield Allocated	79.57007/12.50000
Lowest Price / Highest Yield Allocated in Full	79.33873/12.53700
Weighted Average (Price/Yield)	79.37897/12.53055
Best Bid (Price/Yield)	79.57007/12.50000
Worst Bid (Price/Yield)	78.94763/12.60000
Weighted Average Bid (Price/Yield)	79.22463/12.55532
Percentage Partial Allocation (Approximate)	83.60%
Bid to Cover Ratio	2.05
Amount Bid to Offered Ratio	2.05
Amount Offered	15,000,000

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