



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 24 JANUARY 2018

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 24 JANUARY 2018.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities announces the results of Internal Registered Stock tender held today, 24 January 2018 for GC22, GC27, GC32, GC37 and GC45 as follows:

Auction Summary - NAMIGB 8 ¾ 01/15/22	
Settlement Date	1/25/2018
Total Amount Allocated	30,000,000
Total Number of Bids Received	14
Total Amount of All Bids Received	74,040,000
Total Number of Successful Bids	1
Number of Bids Allocated in Full	1
Lowest Price / Highest Yield Allocated	100.59262/8.57000
Highest Price / Lowest Yield Allocated	100.59262/8.57000
Lowest Price / Highest Yield Allocated in Full	100.59262/8.57000
Weighted Average (Price/Yield)	100.59262/8.57000
Best Bid (Price/Yield)	100.59262/8.57000
Worst Bid (Price/Yield)	98.36569/9.25000
Weighted Average Bid (Price/Yield)	100.42411/8.62080
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	2.47
Amount Bid to Offered Ratio	2.47
Amount Offered	30,000,000

Auction Summary - NAMIGB 8 01/15/27	
Settlement Date	1/25/2018
Total Amount Allocated	25,000,000
Total Number of Bids Received	12
Total Amount of All Bids Received	41,370,000
Total Number of Successful Bids	5
Number of Bids Allocated in Full	5
Lowest Price / Highest Yield Allocated	88.23284/10.01800
Highest Price / Lowest Yield Allocated	88.34036/9.99800
Lowest Price / Highest Yield Allocated in Full	88.23284/10.01800
Weighted Average (Price/Yield)	88.28658/10.00800
Best Bid (Price/Yield)	88.34036/9.99800
Worst Bid (Price/Yield)	86.99803/10.25000
Weighted Average Bid (Price/Yield)	88.18237/10.02740
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.65
Amount Bid to Offered Ratio	1.65
Amount Offered	25,000,000

Auction Summary - NAMIGB 9 04/15/32	
Settlement Date	1/25/2018
Total Amount Allocated	10,000,000
Total Number of Bids Received	8
Total Amount of All Bids Received	12,000,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	90.07563/10.34500
Highest Price / Lowest Yield Allocated	90.28079/10.31500
Lowest Price / Highest Yield Allocated in Full	90.07563/10.34500
Weighted Average (Price/Yield)	90.17813/10.33000
Best Bid (Price/Yield)	90.28079/10.31500
Worst Bid (Price/Yield)	85.44456/11.05000
Weighted Average Bid (Price/Yield)	89.54201/10.42350
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.2
Amount Bid to Offered Ratio	1.2
Amount Offered	10,000,000

Auction Summary - NAMIGB 9 ½ 07/15/37	
Settlement Date	1/25/2018
Total Amount Allocated	10,000,000
Total Number of Bids Received	10
Total Amount of All Bids Received	13,000,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	88.90902/10.88200
Highest Price / Lowest Yield Allocated	89.05525/10.86200
Lowest Price / Highest Yield Allocated in Full	88.90902/10.88200
Weighted Average (Price/Yield)	88.98208/10.87200
Best Bid (Price/Yield)	89.05525/10.86200
Worst Bid (Price/Yield)	87.05689/11.14000
Weighted Average Bid (Price/Yield)	88.62440/10.92108
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1.3
Amount Bid to Offered Ratio	1.3
Amount Offered	10,000,000

Auction Summary - NAMIGB 9.85 07/15/45	
Settlement Date	1/25/2018
Total Amount Allocated	1,000,000
Total Number of Bids Received	2
Total Amount of All Bids Received	1,000,000
Total Number of Successful Bids	2
Number of Bids Allocated in Full	2
Lowest Price / Highest Yield Allocated	84.17786/11.80000
Highest Price / Lowest Yield Allocated	84.52693/11.75000
Lowest Price / Highest Yield Allocated in Full	84.17786/11.80000
Weighted Average (Price/Yield)	84.35207/11.77500
Best Bid (Price/Yield)	84.52693/11.75000
Worst Bid (Price/Yield)	84.17786/11.80000
Weighted Average Bid (Price/Yield)	84.35207/11.77500
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.2
Amount Offered	5,000,000

**INVESTMENT AND DOMESTIC MARKETS DIVISION
BANK OF NAMIBIA
WINDHOEK**

**TELEPHONE: (061) 283 5222/5163
FAX NO: (061) 2835214 (DEDICATED)**