



BANK OF NAMIBIA

**NAMIBIAN BANKING INDUSTRY  
AGGREGATED BALANCE SHEET (BIR 100)  
MONTHLY FIGURES FOR THE YEAR 2006**

(All amounts to be rounded off to the nearest thousands Namibia Dollar)

ITEM DESCRIPTION	As at month end											
	31-Jan	28-Feb	31-Mar	30-Apr	31-May	30-Jun	31-Jul	31-Aug	30-Sep	31-Oct	30-Nov	31-Dec
<b>LIABILITIES AND CAPITAL</b>												
<b>BANK FUNDING -DEPOSITS &amp; BORROWINGS</b>	<b>2 373 292</b>	<b>2 514 534</b>	<b>1 909 598</b>	<b>2 544 640</b>	<b>2 125 439</b>	<b>1 360 900</b>	<b>1 399 363</b>	<b>1 304 168</b>	<b>1 569 266</b>	<b>1 561 310</b>	<b>1 662 084</b>	<b>1 988 169</b>
DEPOSITS	1 221 129	1 565 262	1 157 897	1 686 405	1 462 177	939 054	522 796	595 941	691 887	741 612	794 579	572 598
Intragroup	185 028	536 618	172 021	333 332	161 321	434 734	129 191	160 800	243 497	125 808	404 601	150 228
Interbank	1 036 101	1 028 644	985 876	1 353 073	1 300 856	504 320	393 605	435 141	448 390	615 804	389 978	422 370
BORROWINGS	980 538	932 384	690 860	472 164	387 187	4 432	298 934	102 970	83	82	6	355 410
Intragroup	977 987	929 735	688 200	459 324	373 817	-	194 257	-	-	-	-	-
Interbank	2 571	2 649	2 660	12 840	13 370	4 432	104 677	102 970	83	82	6	355 410
BALANCES DUE TO BANK OF NAMIBIA	171 625	16 888	60 941	386 071	276 075	417 414	577 633	605 257	877 296	819 616	867 499	1 060 161
<b>NON-BANK FUNDING</b>	<b>21 849 877</b>	<b>21 967 992</b>	<b>22 850 020</b>	<b>23 206 822</b>	<b>23 397 682</b>	<b>24 810 826</b>	<b>25 397 567</b>	<b>25 249 326</b>	<b>25 668 959</b>	<b>26 674 946</b>	<b>26 743 075</b>	<b>27 199 416</b>
DEPOSITS	21 466 774	21 594 552	22 473 753	22 829 216	23 027 630	24 437 728	24 706 722	24 564 156	24 872 216	25 892 791	25 963 299	26 406 160
Demand deposits	10 507 955	10 914 803	11 686 821	11 831 140	12 054 340	12 595 611	13 171 547	13 004 178	12 657 324	13 871 311	13 752 254	13 477 286
Savings deposits	1 048 127	1 019 935	1 040 369	1 050 114	1 058 181	1 097 541	1 080 298	1 101 693	1 114 809	1 130 805	1 167 051	1 155 552
Fixed and notice deposits	5 628 416	5 592 316	5 901 290	6 082 960	6 066 137	6 493 766	6 497 115	6 598 093	6 980 468	6 398 014	6 633 048	7 364 749
Negotiable Certificates of Deposits	3 917 703	3 729 942	3 444 704	3 624 867	3 557 259	3 783 720	3 451 797	3 422 826	3 633 055	3 726 771	3 667 774	3 650 012
Foreign currency deposits	364 573	337 556	400 569	240 135	291 713	467 090	505 965	437 366	486 560	765 890	743 172	759 561
BORROWINGS	383 103	373 440	376 267	377 606	370 052	373 098	690 845	685 170	796 743	782 155	779 776	793 256
Trading Liabilities	-	-	-	-	-	-	-	-	-	-	-	9 242
Loans received under repurchase agreements	-	-	-	-	-	-	-	-	-	-	-	-
Debt instruments issued	354 661	347 312	350 589	353 746	348 036	351 205	354 074	347 616	350 787	354 063	348 255	351 047
Foreign currency loans received	-	-	-	-	-	-	-	-	-	-	-	-
Other borrowings	28 442	26 128	25 678	23 860	22 016	21 893	336 771	337 554	445 956	428 092	431 521	432 967
<b>TOTAL FUNDING-RELATED LIABILITIES</b>	<b>24 223 169</b>	<b>24 482 526</b>	<b>24 759 618</b>	<b>25 751 462</b>	<b>25 523 121</b>	<b>26 171 726</b>	<b>26 796 930</b>	<b>26 553 494</b>	<b>27 238 225</b>	<b>28 236 256</b>	<b>28 405 159</b>	<b>29 187 585</b>
<b>NON-FUNDING RELATED LIABILITIES</b>	<b>865 682</b>	<b>1 062 183</b>	<b>1 093 775</b>	<b>903 112</b>	<b>918 954</b>	<b>951 738</b>	<b>843 994</b>	<b>1 087 606</b>	<b>908 021</b>	<b>1 016 642</b>	<b>1 391 201</b>	<b>1 148 059</b>
Taxes payable	56 796	87 876	86 461	107 959	137 250	56 015	55 273	80 507	79 289	110 019	127 162	23 436
Deferred Tax Payable	164 976	172 415	170 894	176 926	174 913	189 225	199 957	193 271	258 005	246 610	238 658	241 856
Accrued expenses	344 183	428 245	500 954	331 762	308 841	287 736	316 298	330 146	335 523	408 319	349 664	305 806
Remittances in transit	111 642	236 021	198 104	161 370	138 383	223 238	131 115	129 946	114 575	130 443	309 868	482 412
Others	188 086	137 626	137 362	125 095	159 567	195 524	141 351	353 736	120 629	121 251	365 849	94 549
<b>TOTAL LIABILITIES</b>	<b>25 088 851</b>	<b>25 544 709</b>	<b>25 853 393</b>	<b>26 654 574</b>	<b>26 442 075</b>	<b>27 123 464</b>	<b>27 640 924</b>	<b>27 641 100</b>	<b>28 146 246</b>	<b>29 252 898</b>	<b>29 796 360</b>	<b>30 335 644</b>
<b>CAPITAL AND RESERVES</b>	<b>2 791 715</b>	<b>2 857 525</b>	<b>2 856 818</b>	<b>2 900 109</b>	<b>2 950 401</b>	<b>3 007 004</b>	<b>3 038 072</b>	<b>3 057 114</b>	<b>3 032 164</b>	<b>3 075 880</b>	<b>3 047 045</b>	<b>3 061 660</b>
ISSUED SHARE CAPITAL	22 755	22 755	22 755	22 755	22 755	22 755	22 755	22 755	22 755	22 755	23 672	23 672
Ordinary share capital	22 755	22 755	22 755	22 755	22 755	22 755	22 755	22 755	22 755	22 755	23 672	23 672
Preference share capital	-	-	-	-	-	-	-	-	-	-	-	-
SHARE PREMIUM	1 609 221	1 609 221	1 609 221	1 609 221	1 609 221	1 609 221	1 609 221	1 609 221	1 609 220	1 641 249	1 641 249	1 641 249
NON-DISTRIBUTABLE RESERVES	(1 272)	(899)	(813)	(651)	(996)	(3 490)	(2 940)	(2 278)	9 223	11 514	9 103	18 723
DISTRIBUTABLE RESERVES	1 161 011	1 226 448	1 225 655	1 268 784	1 319 421	1 378 518	1 409 036	1 427 416	1 398 965	1 399 445	1 373 021	1 378 016
General reserve	597 062	622 506	597 024	597 024	597 021	597 021	656 519	696 270	688 652	687 702	692 070	680 571
Retained income	563 949	603 942	628 631	671 760	722 400	781 497	752 517	731 146	702 313	711 743	680 951	697 445
MINORITY INTEREST	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES AND CAPITAL</b>	<b>27 880 566</b>	<b>28 402 234</b>	<b>28 710 211</b>	<b>29 554 683</b>	<b>29 392 476</b>	<b>30 130 468</b>	<b>30 678 996</b>	<b>30 698 214</b>	<b>31 178 410</b>	<b>32 329 944</b>	<b>32 843 404</b>	<b>33 397 304</b>
<b>Memorandum figures:</b>												
Intragroup bank deposits denominated in foreign currency	148 518	455 908	116 611	288 492	122 245	154 992	90 630	94 694	53 815	44 036	61 681	18 304
Interbank deposits denominated in foreign currency	33 435	15 756	13 588	19 254	128 21	14 483	15 365	14 645	5 404	6 487	86 304	94 859
Intragroup bank borrowings denominated in foreign currency	321 531	317 227	319 309	321 329	0	0	0	4	714	-	-	-
Interbank borrowings denominated in foreign currency	-	-	-	-	-	-	-	-	-	-	-	56
Non-bank group deposits denominated in foreign currency	-	-	-	-	0	0	0	0	0	0	0	0
Non-bank group borrowings denominated in foreign currency	-	-	-	-	0	0	0	0	0	0	0	0

ASSETS												
<b>Cash and Balances with the Banks</b>	<b>1 255 126</b>	<b>1 004 523</b>	<b>1 418 420</b>	<b>1 871 421</b>	<b>1 516 123</b>	<b>1 648 883</b>	<b>1 806 691</b>	<b>1 777 261</b>	<b>2 327 033</b>	<b>3 035 788</b>	<b>2 842 741</b>	<b>3 480 774</b>
Legal tender in Namibia	329 297	278 917	254 100	247 751	314 663	261 725	281 078	312 237	269 509	314 614	289 658	398 260
Other currency holdings, gold coins and bullion	38 749	25 895	53 088	35 306	53 191	46 980	52 199	36 319	38 116	42 328	48 525	42 239
Balances with Bank of Namibia	279 739	319 786	346 130	244 072	340 825	297 989	336 345	294 295	416 180	432 389	460 545	456 831
Statutory reserve account	235 641	237 624	235 006	244 066	253 934	254 078	256 898	262 360	265 077	274 281	276 682	283 350
Clearing account	44 098	82 162	111 124	-	86 891	43 911	79 447	31 935	151 103	73 284	89 857	75 531
Other	-	-	-	-	-	-	-	-	-	84 824	94 006	97 950
Balances with Banks	607 341	379 935	765 102	1 344 282	807 444	1 042 189	1 137 069	1 134 410	1 603 228	2 246 457	2 044 013	2 583 444
Denominated in legal tender in Namibia	97 673	92 067	27	260 246	130 533	200 049	160 286	240 046	691 249	574 472	414 629	395 351
Denominated in foreign currencies	509 668	287 858	765 075	1 084 046	676 911	842 140	976 783	894 364	911 979	1 671 985	1 629 384	2 188 093
<b>Total Loans and Advances</b>	<b>22 170 152</b>	<b>22 886 501</b>	<b>22 903 217</b>	<b>23 271 796</b>	<b>23 495 821</b>	<b>23 933 500</b>	<b>24 271 554</b>	<b>24 507 815</b>	<b>24 491 561</b>	<b>24 860 112</b>	<b>25 030 571</b>	<b>25 193 192</b>
Loans to banks - repayable in legal tender	58 176	60 571	58 479	62 061	64 443	60 847	71 074	64 037	5 302	1 620	2 709	534
Loans to banks - repayable in foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
Loans to non-banks - repayable in foreign currencies	240 603	209 977	134 671	127 288	106 323	143 283	76 328	84 776	204 966	204 675	283 623	245 883
Instalment debtors, hire purchase, suspensive sales and leases	4 070 782	4 163 623	4 230 192	4 258 701	4 328 646	4 346 098	4 402 296	4 464 752	4 473 472	4 557 717	4 625 633	4 664 794
Mortgage loans	9 551 581	9 684 795	9 945 597	10 132 877	10 220 634	10 388 843	10 595 592	10 773 448	11 648 163	11 660 943	12 201 046	12 363 452
Personal loans	1 730 581	1 778 124	1 816 242	1 860 882	1 888 205	1 890 993	2 044 634	2 060 056	1 743 040	1 931 094	1 650 158	1 681 771
Fixed term loans	1 155 710	1 172 885	1 180 382	1 201 327	1 246 038	1 228 309	1 246 515	1 255 958	1 248 956	1 287 566	1 358 183	1 400 953
Overdraft	4 716 965	5 160 965	4 951 984	4 985 906	5 020 971	5 250 435	5 194 573	5 232 980	4 604 789	4 674 660	4 375 145	4 308 664
Credit card debtors	-	-	-	-	-	-	-	-	12 667	12 867	13 169	13 499
Acknowledgement of debts discounted	17 017	17 205	17 408	14 892	15 077	15 262	-	-	-	-	-	-
Loans granted under resale agreement	-	-	-	-	-	-	-	-	-	-	-	-
Preference shares held to provide credit	364 014	356 989	326 470	317 450	319 348	299 193	300 504	291 680	292 238	271 124	277 832	279 087
Other Loans and Advances	265 123	281 987	241 792	310 412	286 136	250 237	327 352	267 261	257 418	257 544	242 932	234 555
Less: Specific provisions	187 889	193 560	194 941	191 688	191 916	217 313	223 339	220 612	223 045	228 973	246 348	300 292
Less: General provisions	258 616	263 479	267 688	269 144	270 562	266 518	270 113	273 170	273 637	286 760	289 513	293 880
Less: Interest-in-suspense	152 906	154 753	155 868	157 448	160 215	162 328	161 013	165 760	169 031	166 773	168 723	169 228
<b>Net loans and advances</b>	<b>21 571 141</b>	<b>22 274 709</b>	<b>22 284 720</b>	<b>22 653 516</b>	<b>22 873 128</b>	<b>23 287 341</b>	<b>23 617 089</b>	<b>23 848 273</b>	<b>23 825 848</b>	<b>24 177 606</b>	<b>24 325 987</b>	<b>24 429 692</b>
<b>Trading Securities - after mark-to-market adjustments</b>	<b>1 572 606</b>	<b>1 563 016</b>	<b>1 505 124</b>	<b>1 526 629</b>	<b>1 560 654</b>	<b>1 565 185</b>	<b>1 553 896</b>	<b>1 540 639</b>	<b>1 592 944</b>	<b>1 628 474</b>	<b>1 651 084</b>	<b>1 664 947</b>
Fixed Income	1 572 606	1 563 016	1 505 124	1 526 629	1 560 654	1 565 185	1 553 896	1 540 639	1 592 944	1 628 474	1 651 084	1 664 947
Equities	-	-	-	-	-	-	-	-	-	-	-	-
Derivative instruments	-	-	-	-	-	-	-	-	-	-	-	11 237
Other	-	-	-	-	-	-	-	-	1 924	-	-	-
<b>Available for sale securities - after marking-to-market</b>	<b>1 172 478</b>	<b>1 090 352</b>	<b>1 039 531</b>	<b>976 790</b>	<b>1 056 833</b>	<b>1 059 908</b>	<b>1 018 423</b>	<b>1 017 648</b>	<b>1 205 553</b>	<b>1 005 378</b>	<b>1 020 884</b>	<b>1 071 334</b>
Fixed Income- (including NCDs held with banks)	1 172 478	1 090 352	1 039 531	976 790	1 056 833	1 059 908	1 018 423	1 017 648	1 205 553	1 005 378	1 020 884	1 071 334
Listed equities	-	-	-	-	-	-	-	-	-	-	-	-
Others - (including unlisted equities)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Held to maturity securities</b>	<b>871 597</b>	<b>707 470</b>	<b>844 178</b>	<b>850 208</b>	<b>851 067</b>	<b>1 035 495</b>	<b>1 000 731</b>	<b>992 213</b>	<b>758 997</b>	<b>1 002 967</b>	<b>944 572</b>	<b>1 046 340</b>
Fixed Income- (including NCDs held with banks)	871 597	707 470	844 178	850 208	851 067	1 005 495	970 731	992 213	758 997	1 002 967	944 572	1 046 340
Others - (including unlisted equities)	-	-	-	-	-	30 000	30 000	-	-	-	-	-
Less: Specific provisions on investments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Investments in unconsolidated subsidiaries, associates and joint ventures</b>	<b>15 257</b>	<b>15 258</b>	<b>15 258</b>	<b>15 258</b>	<b>15 258</b>	<b>12 133</b>	<b>11 527</b>	<b>11 527</b>	<b>9 277</b>	<b>8 552</b>	<b>10 801</b>	<b>10 802</b>
<b>Total trading and investment securities</b>	<b>3 631 938</b>	<b>3 376 096</b>	<b>3 404 091</b>	<b>3 368 885</b>	<b>3 483 812</b>	<b>3 672 721</b>	<b>3 584 577</b>	<b>3 562 027</b>	<b>3 568 695</b>	<b>3 645 371</b>	<b>3 627 341</b>	<b>3 804 670</b>
<b>Property, plant and equipment</b>	<b>418 183</b>	<b>416 133</b>	<b>412 868</b>	<b>454 300</b>	<b>458 033</b>	<b>458 848</b>	<b>465 456</b>	<b>464 543</b>	<b>374 505</b>	<b>424 697</b>	<b>360 771</b>	<b>360 571</b>
Premises of banking institution	216 640	217 437	216 858	259 516	263 424	254 287	254 684	254 549	159 340	218 260	165 136	164 007
Other fixed property	8 957	8 836	8 702	8 572	8 438	8 309	8 175	8 041	7 911	7 777	7 648	7 514
Computer equipments including peripherals	96 535	94 030	90 783	89 379	88 507	90 028	84 946	85 654	90 836	91 577	105 045	92 671
Other- including vehicles, furniture and fittings	96 051	95 830	96 525	96 833	97 664	106 224	117 651	116 299	116 418	107 083	82 942	96 379
<b>Other assets</b>	<b>1 004 178</b>	<b>1 330 773</b>	<b>1 190 112</b>	<b>1 206 561</b>	<b>1 061 380</b>	<b>1 062 675</b>	<b>1 205 183</b>	<b>1 046 110</b>	<b>1 082 327</b>	<b>1 046 480</b>	<b>1 686 565</b>	<b>1 321 597</b>
Repossessed items	17 530	17 412	18 020	18 513	17 281	15 154	13 387	10 482	13 327	12 956	6 423	15 433
Remittances in transit	225 230	516 887	345 180	435 456	299 412	191 588	278 789	196 927	184 088	264 427	389 109	369 555
Receivables (net of provision)	102 531	104 686	100 036	89 744	94 912	98 325	77 190	77 654	61 967	65 950	61 830	105 563
Deferred taxation	21 180	15 410	15 410	22 678	22 898	23 421	25 325	25 862	40 456	41 432	35 354	37 107
Other	637 707	676 378	711 466	640 170	626 877	734 187	810 492	735 185	782 489	661 715	1 193 849	793 939
<b>TOTAL ASSETS</b>	<b>27 880 566</b>	<b>28 402 234</b>	<b>28 710 211</b>	<b>29 554 683</b>	<b>29 392 476</b>	<b>30 130 468</b>	<b>30 678 996</b>	<b>30 698 214</b>	<b>31 178 408</b>	<b>32 329 941</b>	<b>32 843 405</b>	<b>33 397 304</b>
<b>Mark-to-market listers</b>												
Nominal value of trading portfolio	1 634 965	1 614 235	1 533 764	1 544 090	1 559 357	1 551 418	1 547 552	1 555 670	1 357 051	1 628 474	1 651 084	2 069 358
Nominal value of available for sale investment portfolio	1 149 609	1 078 504	1 025 692	977 329	1 059 624	1 067 727	1 031 035	1 039 504	1 116 169	1 095 829	1 032 155	1 075 154
Market value of held-to-maturity investment portfolio	871 597	707 470	844 178	850 208	851 067	1 005 495	970 731	992 213	758 997	921 804	944 572	646 743