



Ref: 9/6/2

ANNOUNCEMENT OF TENDER RESULTS: 24 MAY 2016

EMBARGO : FOR IMMEDIATE RELEASE

NAMIBIAN GOVERNMENT INTERNAL REGISTERED STOCK TENDER HELD ON 24 MAY 2016.

The Bank of Namibia, as agent for the Government for the issue and management of Government Securities is announces the results of Internal Registered Stock tender held today, 24 May 2016 for GI22 and GI25 as follows:

Auction Summary - NAMIIIL 3.55 10/15/22	
Settlement Date	5/26/2016
Total Amount Allocated	32,660,000
Total Number of Bids Received	11
Total Amount of All Bids Received	32,660,000
Total Number of Successful Bids	11
Number of Bids Allocated in Full	11
Lowest Price / Highest Yield Allocated	98.25571/3.86000
Highest Price / Lowest Yield Allocated	98.64565/3.79000
Lowest Price / Highest Yield Allocated in Full	98.25571/3.86000
Weighted Average (Price/Yield)	98.49838/3.81640
Best Bid (Price/Yield)	98.64565/3.79000
Worst Bid (Price/Yield)	98.25571/3.86000
Weighted Average Bid (Price/Yield)	98.49838/3.81640
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.54
Amount Offered	60,000,000

Auction Summary - NAMIIIL 3.8 07/15/25	
Settlement Date	5/26/2016
Total Amount Allocated	38,160,000
Total Number of Bids Received	8
Total Amount of All Bids Received	38,160,000
Total Number of Successful Bids	8
Number of Bids Allocated in Full	8
Lowest Price / Highest Yield Allocated	99.23762/3.90000
Highest Price / Lowest Yield Allocated	100.38407/3.75000
Lowest Price / Highest Yield Allocated in Full	99.23762/3.90000
Weighted Average (Price/Yield)	99.91538/3.81108
Best Bid (Price/Yield)	100.38407/3.75000
Worst Bid (Price/Yield)	99.23762/3.90000
Weighted Average Bid (Price/Yield)	99.91538/3.81108
Percentage Partial Allocation (Approximate)	100.00%
Bid to Cover Ratio	1
Amount Bid to Offered Ratio	0.64
Amount Offered	60,000,000

INVESTMENT AND DOMESTIC MARKETS DIVISION
BANK OF NAMIBIA
WINDHOEK
TELEPHONE: (061) 283 5222/5163
FAX NO: (061) 2835214 (DEDICATED)