

AGGREGATED INCOME STATEMENT (BIR 201)
QUARTERLY FIGURES FOR THE YEAR 2014

ITEM DESCRIPTION	First Quarter			Second Quarter			Third Quarter			Fourth Quarter		
	31-Jan	28-Feb	31-Mar	30-Apr	31-May	30-Jun	31-Jul	31-Aug	30-Sep	31-Oct	30-Nov	31-Dec
Interest income from loans and advances and deposits placed	495 182	459 408	521 952	516 294	528 640	523 760	558 954	584 080	586 572	603 085	594 229	637 631
Balances with Bank of Namibia	2 216	3 285	4 821	4 355	5 165	5 329	6 805	8 119	12 529	9 895	8 112	8 641
Balances with banks	7 108	11 993	13 372	13 920	13 368	13 640	18 045	25 092	20 427	19 156	16 925	21 373
Short-term negotiable securities	26 399	20 929	27 286	25 905	30 346	28 657	26 851	32 004	32 076	32 269	30 776	34 781
Loans to banks - repayable in legal tender	-	-	-	1	-	-	-	-	2	-	-	1
Loans to banks - repayable in foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
Loans to non-banks - repayable in foreign currencies	5 347	4 736	5 822	3 665	4 655	5 315	5 082	4 681	4 896	4 710	3 986	4 657
Instalment debtors, hire purchase, suspensive sales	73 242	68 192	77 001	82 352	72 418	75 488	83 948	83 934	85 628	89 872	88 521	94 025
Residential mortgages	184 380	169 373	190 194	186 572	193 164	187 785	198 418	204 880	207 095	210 452	211 200	221 620
Commercial real estate mortgages	51 663	48 987	53 582	52 824	54 663	54 558	60 564	62 458	63 205	68 712	65 880	70 993
Personal loans	39 498	35 132	38 518	37 626	39 977	38 949	36 269	37 120	37 086	38 598	36 570	40 460
Fixed term loans	34 314	30 789	35 928	36 539	38 569	38 883	45 070	46 003	44 570	44 860	50 613	54 166
Overdraft	59 612	57 369	64 989	62 234	65 866	64 582	66 347	69 771	69 261	74 580	73 667	76 904
Credit card debtors	4 114	3 487	4 093	4 139	4 027	4 367	4 122	3 787	4 259	4 612	3 793	4 554
Acknowledgement of debts discounted	-	-	-	-	-	-	-	-	-	-	-	-
Loans granted under resale agreement	-	-	-	-	-	-	-	-	-	-	-	-
Preference shares held to provide credit	2 840	2 968	3 438	3 332	3 431	3 261	3 440	3 473	3 404	3 526	3 378	3 427
Other loans and advances	4 449	2 168	2 908	2 830	2 990	2 947	3 992	2 757	2 135	1 841	808	2 028
Interest expense in respect of deposits and loans received	222 129	206 627	237 721	229 203	235 745	236 201	245 917	260 012	262 702	267 380	266 958	293 773
Intragroup deposits	3 487	3 723	5 125	3 057	2 966	2 356	-1 772	638	913	1 014	1 538	8 708
Interbank deposits	994	707	1 241	1 969	1 152	1 781	2 787	1 322	2 671	2 741	2 418	2 998
Intragroup borrowings	2 949	2 677	5 607	73	2 929	2 763	2 843	2 906	2 960	2 893	2 837	2 859
Interbank borrowings	466	580	50	214	-	27	450	-	-	-	82	987
Balances due to Bank of Namibia	50	17	19	19	10 340	9	-	-	-	-	-	78
Current accounts	27 755	27 367	28 949	32 859	31 706	30 346	33 577	34 631	38 423	37 976	39 956	38 069
Call deposits	51 817	47 212	54 869	54 033	42 548	57 139	56 736	60 653	64 146	59 393	57 971	62 261
Savings deposits	3 067	2 744	3 117	3 084	6 511	3 210	3 604	3 811	3 850	4 103	4 103	4 359
Fixed and notice deposits	31 465	28 778	32 949	31 585	47 614	32 312	38 792	42 364	38 730	43 272	48 757	45 780
Negotiable certificates of deposits	83 615	78 714	88 874	85 673	71 461	88 227	90 303	94 683	90 920	95 433	89 223	105 034
Foreign currency deposits	749	542	868	9	418	502	366	498	615	458	390	780
Loans received under repurchase agreement	-	-	-	-	-	-	-	-	-	-	-	-
Debt instruments issued	10 960	9 377	11 338	12 041	13 382	13 012	13 490	13 705	14 826	15 563	15 535	16 141
Foreign currency loans received	-	-	-	-	-	-	-	-	-	-	-	-
Other borrowings	4 755	4 189	4 715	4 587	4 718	4 516	4 741	4 802	4 649	4 534	4 148	5 721
Net interest income	273 053	252 781	284 231	287 091	292 895	287 559	313 037	324 068	323 870	335 705	327 271	343 858
Provisions and Write-offs	17 661	16 198	20 553	15 000	23 292	19 097	11 986	20 556	13 676	11 471	14 893	30 046
Specific loan loss provisions-	11 256	17 723	10 651	10 553	14 081	7 980	7 505	19 205	9 617	5 906	7 478	16 926
Bad debts directly written-off	522	1 520	2 043	1 574	7 860	3 952	1 061	1 512	1 205	1 621	1 383	562
Net interest suspended	1 002	-451	1 121	152	814	-42	1 398	1 010	642	1 980	626	-2 231
General provisions	5 091	-2 144	7 097	3 816	708	7 445	2 044	957	2 643	1 720	6 096	17 199
Other provisions	-210	-450	-359	-1 095	-171	-239	-23	-2 129	-431	244	-691	-2 410
Other Operating Income	174 710	177 820	181 217	177 753	182 873	191 103	197 703	191 199	214 711	209 871	178 962	245 219
Fee income	165 302	164 724	170 684	171 572	176 118	182 067	190 527	183 770	207 049	199 578	172 051	239 617
Transaction-based banking-related fee income	156 591	157 327	162 801	163 027	169 558	173 403	180 013	174 215	198 140	188 765	148 434	226 316
Knowledge-based fee income	8 711	7 397	7 883	8 545	6 560	8 664	10 514	9 555	8 909	10 813	23 617	13 301
Other sundry income	9 408	13 096	10 533	6 181	6 755	9 036	7 176	7 430	7 662	10 293	6 911	5 602
Net trading income	30 953	19 878	29 894	30 933	34 459	37 492	26 786	27 785	39 481	37 206	28 628	35 590
Fixed income	11 933	11 282	13 448	12 679	13 764	16 706	11 088	14 200	12 060	18 823	12 164	7 221
Equities	-	-	-	-	-	-	-	-	-	-	-	-
Derivative instruments	1 468	-3 277	-1 676	4 459	-1 266	1 033	-1 813	-811	352	-224	-285	-975
Other	17 552	11 873	18 122	13 795	21 961	19 752	17 511	14 396	27 069	18 608	16 750	29 344
Income from non-traded securities	2 075	8 664	5 619	5 574	7 038	2 023	6 235	2 313	2 353	13 764	8 541	9 372
Fixed income	1 414	1 297	1 437	1 581	1 973	1 375	1 520	1 463	1 626	1 676	332	2 063
Equities	-	-	-	-	-	-	-	-	-	-	-	-
Derivative instruments	219	6 962	3 719	3 558	4 621	211	4 252	380	263	11 595	7 550	5 483
Other	442	405	463	435	444	437	463	470	464	493	659	1 826
Other operating expenses	248 513	261 530	270 655	269 257	265 325	285 669	270 643	275 717	306 478	311 047	298 899	325 802
Staff costs	129 294	137 348	141 547	144 959	140 543	139 996	145 251	153 642	150 745	158 176	159 013	148 241
Directors fees and remuneration	420	406	690	1 087	516	4 369	1 018	499	748	589	707	808
Marketing	6 908	8 691	8 801	9 199	7 936	16 358	6 325	8 515	10 611	11 640	9 642	5 809
Auditing	1 476	2 024	1 924	728	410	1 498	1 087	703	999	799	1 275	1 242
Consultancy and management fees	15 435	16 486	14 788	11 777	14 896	17 533	18 459	17 460	19 980	19 629	21 484	32 970
Occupancy expenses	19 611	19 316	19 550	19 718	18 789	20 187	19 283	19 985	20 967	21 706	14 718	27 192
Depreciation and amortisation	9 996	12 984	13 418	13 743	19 713	7 102	16 279	14 098	14 254	15 459	5 864	16 500
Administration and other overheads	65 373	64 275	69 937	68 046	62 522	78 627	62 941	60 812	88 174	83 050	86 195	93 041
Net income before tax	214 617	181 415	209 753	217 094	228 648	213 411	261 132	249 093	260 261	274 028	229 612	278 191
Taxation	69 094	58 312	67 707	73 709	71 607	69 442	82 833	82 318	83 778	90 509	71 800	90 859
Current	73 288	58 312	67 707	73 709	71 607	69 442	82 833	82 318	83 778	90 509	69 730	103 726
Deferred	-4 194	-	-	-	-	-	18 801	-	-	-	2 070	-12 867
Gross-up adjustment	-	-	-	-	-	-	-	-	-	-	-	-
Net income after tax	145 523	123 103	142 046	143 385	157 041	143 969	178 300	166 775	176 482	183 519	157 812	187 332