



**NAMIBIAN BANKING SECTOR
SOUNDNESS INDICATORS
QUARTERLY FIGURES FOR THE YEAR 2014**

	Mar-14	Jun-14	Sep-14
Capital-based			
Regulatory Capital to risk-weighted assets	14.5%	14.8%	14.8%
Regulatory Tier 1 capital to risk-weighted assets	11.7%	11.5%	12.2%
Capital to assets	8.6%	8.3%	8.7%
Return on equity *	35.6%	38.8%	40.6%
Nonperforming loans net of provisions to capital	1.6%	2.7%	1.1%
Net open position in foreign exchange to capital	3.4%	7.5%	2.7%
Large exposures to capital	112.6%	161.9%	134.4%
Asset-based			
Liquid assets (core) to total assets	1.1%	1.2%	1.2%
Liquid assets (broad measure) to total assets	10.1%	10.5%	12.2%
Customer deposits to total (noninterbank) loans	101.3%	100.1%	106.4%
Return on assets*	3.1%	3.3%	3.5%
Non-performing loans to total gross loans	1.4%	1.5%	1.3%
Foreign currency denominated loans to total loans	1.7%	1.7%	1.8%
Foreign currency denominated liabilities to total liabilities	3.5%	3.9%	3.3%
Income and Expense-based			
Interest margin to gross income	56.2%	56.5%	57.6%
Non-interest expenses to gross income	54.2%	53.4%	51.1%
Personnel expenses to non-interest expenses	52.3%	51.9%	52.7%

* It should be noted that net income before tax has been used in calculating this ratio.

* Capital above refers to Tier 1 capital unless stated otherwise.